

Clerk's Stamp

Court File Number 24-2101043

Court COURT OF QUEEN'S BENCH OF ALBERTA
IN BANKRUPTCY & INSOLVENCY

Judicial Centre EDMONTON

IN THE MATTER OF PARAGRAPH 65.13(4)(c) OF THE
BANKRUPTCY AND INSOLVENCY ACT

AND IN THE MATTER OF THE PROPOSAL OF
GRAHAM BROTHERS CONSTRUCTION GROUP LTD.

Document TRUSTEE'S REPORT TO COURT

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INTRODUCTION

1. On March 18, 2016 (the “**NOI Filing Date**”), Graham Brothers Construction Group Ltd. (“**GBCG**” or the “**Company**”) filed a Notice of Intention to Make a Proposal (“**NOI**”) pursuant to Part III, Division I, section 50.4 of the *Bankruptcy and Insolvency Act* (“**BIA**”).
2. Deloitte Restructuring Inc. (“**Deloitte**”) is named as the trustee under the proposal in the NOI (the “**Trustee**”).
3. The Company and the Trustee have fulfilled their respective obligations pursuant to BIA subsection 50.4(2), namely, the following documents were filed with the Official Receiver within 10 days after the NOI Filing Date:
 - a. Company’s Statement of Projected Cash Flow, prepared to the end of May 27, 2016;
 - b. Trustee’s Report on the reasonableness of the Company’s Statement of Projected Cash Flow; and
 - c. Company’s Report containing representations of the notes and assumptions made in the preparation of the Statement of Projected Cash Flow.
4. This Report is being filed pursuant to paragraph 65.13(4)(c) of the BIA as the Company is making an application under subsection 65.13(1) for an Order allowing the Company to sell or otherwise dispose of some of its assets outside of the ordinary course of business.
5. The Company has not yet finalized its proposal plan, however there is an application to be heard in the Court of Queen’s Bench of Alberta wherein the Company plans to seek protection under the Companies Creditors’ Arrangement Act.

BACKGROUND

6. GBCG is a privately held corporation incorporated under the laws of Alberta, which has been owned by the same family since it commenced operations in 1920. The head office is located in Edmonton and has operated throughout Western Canada for nearly 100 years.
7. GBCG is in the business of providing construction services to the industrial and oil and gas industries including foundation installation, site development, and right of way maintenance and reclamation. Over the past year, revenues and gross margins have decreased dramatically as a result of the challenging times being faced in the oil and gas and regional construction markets. In order to manage through a period of reduced revenue, Graham Brothers entered into two contracts in Northern Manitoba. These projects have

generated positive cash flows, however the profits have not been sufficient to service financing costs, overhead costs and losses on other projects performed by the Company.

APPLICATION FOR DISPOSAL OF ASSETS OUT OF THE ORDINARY COURSE

8. GBCG suspended operations shortly after the NOI Filing Date and, as a result, is carrying a surplus of capital assets. The Company wishes to dispose of these assets, most by way of auction with Ritchie Brothers Auctioneers (“Ritchie Brothers”). This sale would be out of the ordinary course of business and thus requires Court approval under subsection 65.13(1) of the Act.
9. The Company’s reasons for wishing to dispose of assets on short notice include:
 - a. There are a limited number of auctions that are suited for the sale of some of the Company’s assets;
 - b. Some of the most widely attended public actions are those conducted by Ritchie Brothers. Ritchie Brothers has an extensive network of buyers located throughout North America that participate in person and via internet at Ritchie Brothers’ auction premises in Nisku Alberta.
 - c. Ritchie Brothers has a reputation as being one of the most sought after companies for liquidating the type of equipment that the Company owns.
 - d. The next scheduled Ritchie Brothers auctions at Nisku Alberta are on April 26 to 29, 2016 and then on June 14 to 16, 2016.
 - e. In order to enable Ritchie Brothers to market and advertise the Company’s assets to its customer network in advance of the upcoming auction on April 26 to 29, 2016, the Company understands that it has to commit to Ritchie Brothers by April 1, 2016 that it will permit Ritchie Brothers to sell their assets.
 - f. The Company plans to liquidate all of its assets for the benefit of creditors. In doing so, all staff will eventually be laid off, holding costs such as insurance and utilities will reduce and financing costs will be reduced. The sooner the assets are disposed of, the lower future costs will be, which in turn will result in greater funds being available for creditors.
 - g. The Company is of the belief that the April 26 to 29, 2016 Ritchie Brothers sale should result in greater sales proceeds than the June 14 to 16, 2016 Ritchie Brothers sale.
 - h. The Company advises us that Ritchie Brothers is willing to offer the Company a minimum selling price guarantee. It is anticipated that the guarantee amount will be known prior to the

scheduled Court date for this matter. The Trustee plans to provide an updated report to the Court once the guarantee is known.

10. Attached as Schedule 1 is a list of assets against which there are no specific PPSA registrations by serial number, that the Company wishes to sell in the immediate future totaling approximately \$1,650,000. The estimated sales proceeds from assets to be sold at the Ritchie Brothers auction on April 26 to 29, 2016 is \$1,350,000 and the estimated proceeds from the sale via alternative means (e.g. private sale to arms-length parties) is \$300,000. As the Company normally sells redundant assets, the sale of the assets via alternative means for an estimated \$300,000 is considered to be within the normal course of operations. However the significant volume of assets proposed for the Ritchie Brothers auction would appear to be outside the normal course of business operations. In estimating the selling prices, the Company relied upon estimates of value received from a variety of auction companies, data obtained from machinery trading websites and management's experience. A 20% reduction was made for auction commissions and contingencies to arrive at estimated net proceeds of approximately \$1,300,000 from the combined Ritchie Brothers auction and other means. The Trustee has not independently reviewed the process and estimated proceeds arrived at by the Company.
11. Attached as Schedule 2 is a list of assets against which there are specific PPSA registrations by serial number that the Company wishes to sell at the April 26 to 29, 2016 Ritchie Brothers auction. The Company estimates the selling price to be received will be approximately \$1,300,000. The selling prices have been determined in much the same manner as that used for assets noted in the above paragraph. A 20% reduction was made for auction commissions and contingencies. As there is approximately \$850,000 owing for secured creditors that have PPSA serial number registrations, the net proceeds available for the benefit of the Company and creditors after satisfying debts owing on the PPSA registrations is approximately \$200,000. The Trustee has not independently reviewed the process and estimated proceeds arrived at by the Company.
12. The Trustee understands that in order for the Company to be assured of the Ritchie Brothers minimum selling price guarantee, the Company must commit to selling all assets proposed to be sold by Ritchie Brothers in paragraphs 10 and 11 above.
13. The Trustee is supportive of the Company's desire to sell assets noted on Schedules 1 and 2 at the April 26 to 29, 2016 Ritchie Brothers auction. In providing this support, the Trustee notes that Ritchie Brothers is a respected auction company that often sells assets of this nature; the April 26 to April 29, 2016 auction will include assets from many other parties and thus attract a large number of potential buyers; and if the assets are not sold at the April 26 to 29, 2016 auction, an auction process would be the likely disposal process taken at a later date, however the delay will cause increased costs.

CONCLUSION

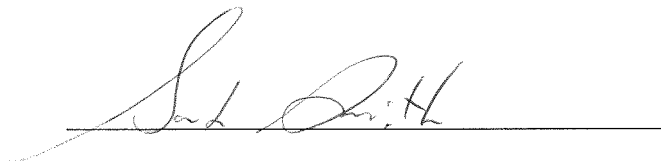
- 14. The Trustee believes that the Company has acted, and is acting, in good faith and with due diligence in undertaking and recommending a proposed sales process which will see maximum recoveries from the sale of the subject assets.
- 15. The requested sale of assets at the April 26 to 29, 2016 Ritchie Brothers auction is consistent with the NOI Projected Cash Flow statement filed by the Company with the Official Receiver.
- 16. The Company continues to work on a plan for the orderly liquidation of its other assets.
- 17. The Trustee is not aware of any creditor that would be materially prejudiced if the sale of assets being applied for were granted by the Court.

ALL OF WHICH IS RESPECTFULLY SUBMITTED THIS 29 DAY OF MARCH, 2016 BY:

DELOITTE RESTRUCTURING INC.

Trustee under the Proposal of
GRAHAM BROTHERS CONSTRUCTION GROUP LTD.

Per:



Name: Gordon G. Smith, CPA, CA, LIT, CBV, CFE

Title: Senior Vice-President

AB - Assets Proposed for Ritchie Brothers Auction - No PPSA Registrations

SCHEDULE 1

Tag ID #	Asset Unit #	Manufacturer	Model	Year	Equipment Description	Hours	Vin#/Serial#	Estimated Selling Price	Estimated Commissions & Contingency (20%)	Estimated Net Realizations
40004014794	AT-002	CAT	Cleanup Bucket 250 Series		Bucket		No Tag	1,000	200	800
40004027972	AT-005	CAT	84" Smooth Bucket For CAT299D PN292-9270		Bucket		65SSHC005934	1,000	200	800
40004014644	AT-007	Welco Beales	Tooth Bucket 250 Series Adapter		Bucket		141657-05-02	1,000	200	800
40004014738	AT-017	Welco Beales	Wrist Blade 150 Series Adapter		Blade			2,500	500	2,000
40004014762	AT-023	CAT	BA18 Angle Brush/Sweeper For CAT299D		Sweeper		AZN03970	3,000	600	2,400
40004014766	AT-030	VIRNIG	Bucket Sweeper For CAT299D		Sweeper		83905	3,000	600	2,400
40004014713	AT-031	AMI	Matt Grapple For Hyundai 757 Q		Grapple		1371926	10,000	2,000	8,000
40004014637	AT-042	Tysea	HYS-20MAL12-10 Matt Grapple For CAT299D		Grapple		No Tag Found	3,000	600	2,400
40004027960	AT-046	EFI	42" Clean up Bucket for Mini Excavator	2014	Bucket		05SBC0262-42	1,000	200	800
40004014728	AT-047	EFI	24" Dig Bucket For Mini Excavator		Bucket		05SBD0194-24	1,000	200	800
40004014729	AT-048	EFI	EFI 24" Dig Bucket For Mini Excavator		Bucket		05SBD0293-24	1,000	200	800
40004014914	AT-050	Hyundai	Bucket for Hyundai HL760 4.3YD with Quick Attach	2014	Bucket		BK	3,500	700	2,800
40004014674	AT-051	Hyundai	Bucket for Hyundai HL760 4.3YD with Quick Attach	2014	Bucket		BK	3,500	700	2,800
40004014786	AT-052	AMI	Mat Grapple for Hyundai HL760 with Quick Attach	2014	Mat Grapple		1371078	11,000	2,200	8,800
40004014779	AT-053	AMI	Mat Grapple For Hyundai HL760 with Quick Attach	2014	Mat Grapple		142082-01-02	11,000	2,200	8,800
40004027933	AT-054	Welco Beales	Clean Up 72" 3YD Excavator Bucket for Cat 336		Bucket		3-84001-1	3,000	600	2,400
40004027934	AT-055	CWS	60" Excavator Digging Bucket for Cat 365		Bucket		No Tag	3,000	600	2,400
40004027935	AT-056	CAT	48" CAT 2YD Excavator Digging Bucket for Cat 336 PN:262-3026		Bucket		3W52620-1	3,000	600	2,400
40004027936	AT-057	ML	ML 50" Excavator Digging Bucket for Cat 349		Bucket		MPZ00396	3,500	700	2,800
40004014781	AT-058	CAT	Excavator Clean Up Bucket 2.38YD For Cat 324		Bucket		W2B06569	3,000	600	2,400
40004027932	AT-059	Welco Beales	3.25YD Smooth Edge Loader Quick Attach Loader Bucket Case 721		Bucket		4W15536	4,000	800	3,200
40004027930	AT-060	Hyundai	Bucket for Hyundai HL760 4.3YD with Quick Attach	2014	Bucket		BK	4,000	800	3,200
18322353917	AT-100	Welco Beales	324-BT-66" Twist Bucket With 250 Adapter	2015	Bucket		4W19092-1	8,000	1,600	6,400
40004014714	AT-102	John Deere	Mat Grapple For HL760K PN:1030901-B Quick Attach	2013	Mat Grapple	3	511802	11,000	2,200	8,800
40004014763	AT-105	CAT	6 Way 81" Dozer Blade For CAT299D PN:231-5275	2013	Dozer Blade		PRSSDB000655	2,500	500	2,000
40004014722	AT-109	Tysea	HYS-20MAL12-10 Mat Grapple For CAT299D	2013	Mat Grapple		08494-3	3,500	700	2,800
40004024468	AT-116	SMI	4200 Snow Blower For Loader		Snow Blower		42015WJ3995N1097361	5,000	1,000	4,000
40004024467	AT-117	SMI	4200 Snow Blower For Loader		Snow Blower		42016WJ4077N1097357	5,000	1,000	4,000
40004014688	AT-124	CAT	10' Hydraulic Sweeper For Sold Kawasaki Loader PN:21321MM-BLN	2014	Sweeper		1417047	3,000	600	2,400
40004014741	AT-142	Welco Beales	84" Wrist Bucket 300 Series For Excavator		Bucket			7,000	1,400	5,600
40004014690	AT-148	Sweepster	10' Manual Angle Broom PN:21321MH2-BLNK For HL760 Loader		Sweeper		1352038	3,000	600	2,400
40004014739	AT-156	Welco Beales	WBM Q/C Excavator Ripper to fit Hitachi 300 Series		Ripper			1,500	300	1,200
40004014740	AT-157	SEC	Excavator Ripper to fit 300 Series		Ripper		Z30144	1,500	300	1,200
40004027956	AT-163	Brandt	Jib Boom For HL760K Loader		Jib Boom		512021	1,500	300	1,200
40004014718	AT-167	John Deere	Smooth Bucket For HL760K Loader		Bucket		1904320	3,000	600	2,400
40004014734	AT-168	EFI	Packer For Mini Hoe PN:RHP15V PA		Packer		05SAD0054	2,000	400	1,600
40004014730	AT-169	EFI	12" Digging Bucket For Mini Excavator		Bucket		05SBD0305-12	500	100	400
40004014723	AT-171	Hyundai	Smooth Bucket For HL760-9 PIN ON ORIGINAL		Bucket		BK	3,000	600	2,400
40004014733	AT-172	CAT	Digging Bucket 250 Series		Bucket		3W52726-5	3,000	600	2,400
40004014732	AT-173	CAT	Digging Bucket 250 Series		Bucket		No S/N Available	3,000	600	2,400

AB - Assets Proposed for Ritchie Brothers Auction - No PPSA Registrations

SCHEDULE 1

Tag ID #	Asset Unit #	Manufacturer	Model	Year	Equipment Description	Hours	Vin#/Serial#	Estimated Selling Price	Estimated Commissions & Contingency (20%)	Estimated Net Realizations
40004014736	AT-175	EFI	Excavator Mat Grapple 250 Series		Mat Grapple		25SGM0925	20,000	4,000	16,000
40004014719	AT-178	EFI	Packer for CAT 305 mini excavator- MH5-AD-CVP16, H45, 55, 65ES EFI		Mini Hoe Compactor		05SAD0067	2,000	400	1,600
40004025514	BH-119	Case	Case CX160B Excavator	2012	Excavator	3348.5	DAC160KSNCSAF1816	90,000	18,000	72,000
	BH-156A	APE	Pin up Rail					150,000	30,000	120,000
40004016403	HT-109	Western Star	Conventional Tandem Axle Winch Tractor Day Cab	1994	Winch Tractor Tandem	6804.5	2WKPDCC0RK934937	35,000	7,000	28,000
40004016388	HT-117	International	Workstar Tandem Dump Truck	2012	Dump Truck Tandem	3746	1HTWGZR3DJ153584	55,000	11,000	44,000
40004016396	HT-128	Western star	4964FX Water Truck	2001	Water Truck	20537	2WLPCD3J71K968319	35,000	7,000	28,000
40004016410	HT-220	Freightliner	FL-120 Water Truck OFFROAD USE ONLY	1990	Water Truck Tandem	2419.5	2FVN2SE99LV348856	5,000	1,000	4,000
40004025511	MG-110	Caterpillar	163-H Motor Grader, 14' Blade w/2' ext, Imac Snow Wing	2006	Motor Grader	12026	CAT163HLARL00451	85,000	17,000	68,000
40004014682	MT-001	Suzuki	Carry 4x4 Mini Truck Offroad Use Only	1992	Mini Truck	560.8	DD518-101782	3,500	700	2,800
40004014700	MT-003	Suzuki	Carry 4x4 Mini Truck Offroad Use Only	1993	Mini Truck	253	DD51T-215721	3,500	700	2,800
40004014680	MT-005	Suzuki	Carry 4x4 Mini Truck Offroad Use Only	1997	Mini Truck	613.6	DD51T-536813	3,500	700	2,800
40004014676	MT-007	Suzuki	Carry 4x4 Mini Truck Offroad Use Only	1993	Mini Truck	14.9	DD51T-228127	3,500	700	2,800
40004014679	MT-008	Suzuki	Carry 4x4 Mini Truck Offroad Use Only	1991	Mini Truck	68.3	DD51T-232316	3,500	700	2,800
40004025517	PD-049	JCB	VM75D SMOOTH Drum Packer	2007	Packer	1572	JCB1801460	24,000	4,800	19,200
40004014709	SE-002	Polaris	Indy 550	2014	Snowmobile		SN1CT58S3EC033240	4,000	800	3,200
30010000233	SE-134	Hotsy	Pressure Washer For Western Star HT-128	2013	Pressure Washer			500	100	400
40004014760	SE-143	Newage	8 KW Gen Set on Trailer		Generator		W08990	500	100	400
40004014768	SE-155	BRP Ski-Doo	Tundra	2010	Snowmobile		2BPSGKABAV000447	3,000	600	2,400
	SE-158		Atco Office Trailer 50'		Office Trailer			7,000	1,400	5,600
30010000274	SE-219	Florens	20ft SeaCan Jobshack Mounted on 30ft Skid		Sea Can		FSCU748904	3,500	700	2,800
30010000276	SE-221	Florens	20ft SeaCan Jobshack Mounted on 30ft Skid		Sea Can		TTNO3970104	3,500	700	2,800
40004027966	SE-222	Atco	Atco 20ft Office Trailer		Office Trailer		24971348	3,000	600	2,400
40004025538	SE-224	Rapid Camp	Office Trailer 50ft Offices/Kitchen	2000	Office Trailer			12,000	2,400	9,600
40004027970	SE-225	Wacker	BS60-4S Vibratory Rammer	2014	Plate Tamper		20297335	1,200	240	960
30010000177	SE-226	Honda	100 Gallon Pressure wash Station		Pressure Washer		old unit AT-118	200	40	160
30010000178	SE-227	Honda	100 gallon Pressure Wash Station		Pressure Washer		old unit AT-119	200	40	160
40004014792	SE-228	Buhler Farmking	Post Pounder 2400 Trailer Mounted PN:EZ92400HE	2014	Post Pounder		24001400012	9,500	1,900	7,600
71970999877	SE-251	AT&S	AT&S 13717L Fuel Tank 120VAC Pump Hose Reel	2015	Fuel Tank		9383.1	16,000	3,200	12,800
30010000218	SE-252	Northern Steel	Northern Steel 15000 Liter Fuel Tank	2003	Fuel Tank		B-889038	16,000	3,200	12,800
40004025500	SS-101	Case	440CT Skid Steer	2006	Skid Steer	3842	N6M431954	16,000	3,200	12,800
30010000252	SS-102	Case	440CT Skid Steer	2010	Skid Steer		NAM412134-ATT	18,000	3,600	14,400
40004024456	TR-202	DoubleA	Excel Series	2012	Carhauler Trailer	1223	2DACC5244DT014296	1,400	280	1,120
30010000284	TR-207		NULL		Utility Trailer		4P5CF1621M1110619	800	160	640
40004024429	TR-211	Trailing	Trailing Tridem Lowbed	1998	Lowbed		1TKS05031WM121128	12,000	2,400	9,600
30010000287	TR-214	Skyreach	20' Tandem Gooseneck	2003	Gooseneck Trailer		2K9E2327221061L161	7,500	1,500	6,000
40004025537	TR-237	Midland	Midland	2005	Tridem End Dump Trailer		2MFB2R5D35R003162	30,000	6,000	24,000
40004024437	TR-245	Double A	Excel Series 3500 lb Utility Trailer	2013	Utility Trailer		2DAUC2144DT015024	800	160	640
40004024435	TR-246	Double A	Excel Series 3500 lb Utility Trailer	2013	Utility Trailer		2DAUC2146DT015025	800	160	640
96385037048	TR-248	Neville	53DD Step Deck Trailer with Manual Ramps	2013	Stepdeck Trailer		1N9DD5338DJ175878	30,000	6,000	24,000

AB - Assets Proposed for Ritchie Brothers Auction - No PPSA Registrations

SCHEDULE 1

Tag ID #	Asset Unit #	Manufacturer	Model	Year	Equipment Description	Hours	Vin#/Serial#	Estimated Selling Price	Estimated Commissions & Contingency (20%)	Estimated Net Realizations
40004024444	TR-250	Double A	14000 lb Tandem Low Profile Dump Trailer	2013	Dump Trailer		2DADC3279DT015101	5,000	1,000	4,000
40004024453	TR-254	Double A	EUT36-12 Single Utility Trailer	2014	Utility Trailer		2DAUC2140ET015295	800	160	640
40004024450	TR-261	Double A	14000lb Tandem Low Profile Dump Trailer	2013	Dump Trailer		2DADC3275ET015582	5,000	1,000	4,000
40004024452	TR-262	Double A	Single Axle Utility Trailer	2014	Utility Trailer		2DAEC2145ET015653	800	160	640
40004024436	TR-264	Double A	Excel Series 18' Tandem Car Hauler Trailer	2014	Carhauler Trailer		2DAEC5276ET015624	2,000	400	1,600
40004024457	TR-269	Double A	Excel Series Tandem Gooseneck Dump	2014	Gooseneck Dump Trailer		2DADC3271ET015577	6,000	1,200	4,800
40004024426	TR-270	Diamond C	Tri Axle Gooseneck Dump Trailer	2013	Gooseneck Dump Trailer		46UFU1626D1147895	10,000	2,000	8,000
40004024460	TR-272	Double A	Tri Axle Gooseneck Dump Trailer	2014	Gooseneck Dump Trailer		2DADC4373ET016069	10,000	2,000	8,000
40004024454	TR-280	Diamond C	Road Clipper Utility Trailer 26SSAL12X77	2014	Utility Trailer		46UFU121XE1156081	800	160	640
40004024464	TR-281	Diamond C	Road Clipper Utility Trailer 2PASAL12X77	2014	Utility Trailer		46UFU1211E1156082	800	160	640
40004024455	TR-282	Diamond C	Road Clipper Utility Trailer 2PASAL12X77	2014	Utility Trailer		46UFU121XE1156078	800	160	640
30010000325	TR-283	CJAY	CJ820 Cargo 20ftx8ftx4in T/A Insula Enclosed Trailer	2006	Cargo Trailer		2JAAE772161000115	3,000	600	2,400
30010000326	TR-284	Stoughton	53FT T/A Parts Van Trailer	1997	Van Trailer		1DW1A5326VS154228	5,000	1,000	4,000
40004024445	TR-285	Load Trail	Tri Axle 16' Gooseneck Dump Trailer	2014	Gooseneck Dump Trailer		4ZEGD1637E1048229	10,000	2,000	8,000
40004024447	TR-286	Load Trail	Tri Axle 16' Gooseneck Dump Trailer	2015	Gooseneck Dump Trailer		4ZEGD163XF1068217	10,000	2,000	8,000
40004024422	TR-287	Load Trail	34' Low Pro Hydraulic Dovetail Tandem Gooseneck Trailer	2014	Gooseneck Trailer		4ZEG13428E1063783	14,000	2,800	11,200
40004024448	TR-288	Load Trail	Tri Axle 16' Gooseneck Dump Trailer	2015	Gooseneck Dump Trailer		4ZEGD1633F1068219	10,000	2,000	8,000
40004024446	TR-289	Load Trail	Tri Axle 16' Gooseneck Dump Trailer	2015	Gooseneck Dump Trailer		4ZEGD1636E1064194	10,000	2,000	8,000
40004024431	TR-290	Knight	16 Wheeler Low Bed	1981	Low Bed Trailer		2104	15,000	3,000	12,000
40004024430	TR-291	Scona	8 Wheeler T/A Jeep	1985	Jeep Trailer		T-77-3665	5,000	1,000	4,000
40004024465	TR-292	Fruehauf	S/A Dolly	1986	Dolly Trailer		2TCT101D2GA392220	500	100	400
40004024466	TR-293		S/A Dolly	1986	Dolly Trailer		48025894	500	100	400
40004025518	WL-116	Case	721F Wheel Loader	2011	Wheel Loader	3431	N8FS13553 / NBF213553	95,000	19,000	76,000
40004014742	WP-202	Honda	GX270		Air Compressor/Trash Pump		GCBHT-1173610	150	30	120
40004014743	WP-203	Honda	GX270		Air Compressor/Trash Pump		GCBHT-1178607	150	30	120
40004014744	WP-204	Honda	GX160		Air Compressor/Trash Pump		GCAF2-2803644	150	30	120
40004014697	WP-205	Honda	GX270		Air Compressor/Trash Pump		GCBPT-1246140	150	30	120
40004014761	WP-206	Honda	GX160		Air Compressor/Trash Pump		GCBHT-1173022	150	30	120
30010000264	WP-207	Honda	GX160		Air Compressor/Trash Pump		WZBF-1105534	150	30	120
40004014696	WP-208	Honda	GX170		Air Compressor/Trash Pump		GCBHT-1141389	150	30	120
40004014708	WP-209	Honda	GX160		Air Compressor/Trash Pump		0002-2884298	150	30	120
40004014701	WP-210	Honda	GX160		Air Compressor/Trash Pump		GCBPT-1227797	150	30	120
40004014698	WP-211	Honda	GX270		Air Compressor/Trash Pump		GCBHT-1141388	150	30	120
30010000269	WP-212	Honda	GX270		Air Compressor/Trash Pump		GCBHT-1173613	150	30	120
40004014699	WP-213		Water Pump		Water Pump		2777628	150	30	120
40004014759	WP-214		Water Pump		Water Pump		GCBHT-1141392	150	30	120
40004015311	zzA1	WBM	WBM250		72" Bucket		1372502	3,000	600	2,400
40004014750	zzA-28		Skidsteer bucket		Bucket		65SSH004855	1,000	200	800
40004027971	zzA6		Skidsteer bucket		Bucket		65SSGP099245	1,000	200	800
40004027969	zzA79		Grapple 299 skid steer		Grapple			3,000	600	2,400

AB - Assets Proposed for Ritchie Brothers Auction - No PPSA Registrations

SCHEDULE 1

Tag ID #	Asset Unit #	Manufacturer	Model	Year	Equipment Description	Hours	Vin#/Serial#	Estimated Selling Price	Estimated Commissions & Contingency (20%)	Estimated Net Realizations
40004014765	zzAT-106 (A-71)	CAT	BR378	2013	Brush Cutter		RDN00689	3,500	700	2,800
30010000167	zzAT-107	Tysea	Tysea	2013	Mat Grapple		08494-1	3,500	700	2,800
30010000168	zzAT-108	Tysea	Tysea	2013	Mat Grapple		08494-2	3,500	700	2,800
40004014717	zzAT-110	Tysea	Tysea	2013	Mat Grapple		08494-4	3,500	700	2,800
30010000172	zzAT-113	Virnig	Virnig	2012	72" Pick up Broom			2,500	500	2,000
40004027973	zzAT-114		Virnig		72" Pick up broom		83907	2,500	500	2,000
30010000184	zzAT-125		M8 RHP15		Mini Hoe Compactor		14M83324	2,000	400	1,600
30010000185	zzAT-126				Portable Pressure Washer			50	10.00	50.00
40004014748	zzAT-127	John Deere	Standard Pallet Forks		Forks			1000	200.00	1,000.00
30010000188	zzAT-130	Cat	CVP16	2014	Hydraulic Compactor		A1E01231	2,000	400	1,600
40004014685	zzAT-137	Reist	ACOSCS	2014	72 Seeder		P2890	5,000	1,000	4,000
40004014721	zzAT-138	McFarlane	TF11	2014	8010 Harrow		17716	1,000	200	800
30010000198	zzAT-141				Skid Steer Auger			1,400	280	1,120
30010000205	zzAT-148	Talet	544WLA Hyd Angle		Broom 524K Talet Sweepster			2,500	500	2,000
40004014691	zzAT-165		Skidsteer bucket		Bucket		65SSHC006308	1,000	200	800
40004014756	zzAT-170		Loader Bucket		Bucket		1270680	3,000	600	2,400
40004014726	zzAT-174		Excavator WBM 200/250		Grapple		1371680	20,000	4,000	16,000
40004014788	zzBH-119		Bucket WD 150-60-WBM-DR		60" CU Bucket		1206-1979603	3,000	600	2,400
30010000213	zzBH-123B chg to at	Craig	200 Series	2012	60" C/O Bucket		T12010175	3,000	600	2,400
30010000216	zzBH-124B chg to at	Craig	200 Series	2012	60" C/O Bucket		1370738	3,000	600	2,400
40004014793	zzBH-126 Mat Grapple		250 Weldco Beales		Mat Grapple		1371877	20,000	4,000	16,000
40004014735	zzBH-137 Mat Grapple		250 WBMQ		Mat Grapple		1371874	20,000	4,000	16,000
40004014782	zzBH-142 Bucket	AMI	AMI 200		Bucket		1372059	1,700	340	1,360
40004014727	zzBH-142 Mat Grapple	AMI	Mat Grapple		Mat Grapple		141024-01	18,000	3,600	14,400
40004014778	zzBH-144 Dig Bucket	EFI	MH5-BD-24 Ellis Dig Bucket		Dig Bucket		05SBD0295-24	1,000	200	800
40004014753	zzBH-145 CU Bucket		EFIT 42" CU Bucket		CU Bucket		05SBC0159-42	1,200	240	960
40004014780	zzBH-150 Bucket		324 Bucket		Bucket		W2B06580	3,000	600	2,400
40004014737	zzBH-150 Mat Grapple	EFI	250S	2013	Mat Grapple		25SGM0923	25,000	5,000	20,000
40004014693	zzSS-103A	Caterpillar	NULL	2013	84" Bucket		652HC007798	750	150	600
40004014767	zzSS-103B	Virnig	NULL	2013	72" Sweeper		96749	2,500	500	2,000
40004014694	zzSS-104A	Caterpillar	NULL	2014	84" Bucket		6522HC007669	750	150	600
40004014749	zzSS-104AB		Skidsteer bucket		Bucket		6522HC007669	1,000	200	800
40004014695	zzSS-105A	Caterpillar	NULL	2014	84" Bucket		6522HC007671	750	150	600
40004014702	zzSS-105B	Virnig	NULL	2014	72" Sweeper		1231017	2,500	500	2,000
30010000289	zzTR-216 no info on this unit	Trailtech	Utility	2001	Utility Trailer		NULL	100	20	80
30010000290	zzTR-217	Wilson	Stepdeck	1996	48' Tridem Axle		1W1FGA6BXTB222001	15,000	3,000	12,000
30010000285	zzTR-222	Atco	GE Modular	1997	Office Trailer 8x24'		24971348	3,000	600	2,400
40004014687	zzWL-124 Blade		CAT IT 28		Blade		20071678-1	3,000	600	2,400
40004014670	zzWL-124 Mat Grapple	TYSEAMFGS		2014	Mat Grapple		65J4-5298	8,500	1,700	6,800
40004014731	zzWL-124 Pallet Forks (A-63)	AMI		2012	Pallet Fork		1270707	1,000	200	800

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SCHEDULE 1

Tag ID #	Asset Unit #	Manufacturer	Model	Year	Equipment Description	Hours	Vin#/Serial#	Estimated Selling Price	Estimated Commissions & Contingency (20%)	Estimated Net Realizations
40004014787	zzWL-141 Mat Grapple		HL760-9		Grapple		WO1400603	8,500	1,700	6,800
40004014800	zzWL-142 Bucket		760-9		Bucket		BK	3,000	600	2,400
40004014712	zzWL-142 Mat Grapple		WL400		Grapple		WO1400604	8,500	1,700	6,800
40004014643	zzWL-143 Mat Grapple		WL400		Grapple		WO1400605	8,500	1,700	6,800
40004014785	zzWL-160 Mat Grapple FOR SALE	AMI	PIN ON-FOR AUCTION		Mat Grapple		142082-01-01	8,500	1,700	6,800
40004014711	zzWL-163 Mat Grapple		HL760-9A		Grapple		142082-01-03	8,500	1,700	6,800
40004014716	zzWL-164 Bucket		General Purpose		Bucket		TSCWGP010272	3,000	600	2,400
40004014715	zzWL-164 Mat Grapple	EFI	WL40S	2014	Mat Grapple		W40SGM0003	8,500	1,700	6,800
								1,345,550	269,110	1,076,650

AB - Unencumbered Assets Proposed for Other Disposal

Tag ID #	Asset Unit #	Manufacturer	Model	Year	Equipment Description	Hours	Vin#/Serial#	Estimated Selling Price	Estimated Commissions & Contingency (20%)	Estimated Net Realizations
40004016370	HT-244	Ford	F-550 Crew Flat Deck 4x4	2013	Flat Deck Pickup	2630.7	1FD0W5HT4DEB11455	27,000	5,400	21,600
40004016338	LT-177	Dodge	Ram 3500 Crew Flat Deck 4x4	2012	Flat Deck Pickup	590.9	3C63D3HL4CG220539	18,000	3,600	14,400
40004016332	LT-179	Ford	F-550 Service Truck	2001	Service Truck	10.3	1FDAF57F21E803804	7,000	1,400	5,600
40004016377	LT-183	Ford	F-150	2013	Pick-Up Truck		1FTFW1ET7DFB32791	24,000	4,800	19,200
40004016413	LT-250	Ford	F-150	2013	Pick-Up Truck	1703.3	1FTFW1EF7DKD98393	24,000	4,800	19,200
40004016343	LT-254	Ford	F-150	2013	Pick-Up Truck	3049.2	1FTFW1EF3DFB86177	24,000	4,800	19,200
40004016401	LT-260	Ford	F-150	2013	Pick-Up Truck	2862	1FTFW1EF8DFC98733	24,000	4,800	19,200
40004016330	LT-261	Ford	F-150	2013	Pick-Up Truck	2868	1FTFW1EF0DFD06243	24,000	4,800	19,200
40004016363	LT-262	Ford	F-150	2013	Pick-Up Truck	2808.3	1FTFW1EF0DFD06405	24,000	4,800	19,200
40004016360	LT-266	Ford	F-150	2013	Pick-Up Truck	2874	1FTFW1EF2DFC21825	24,000	4,800	19,200
40004016347	LT-267	Ford	F-150	2013	Pick-Up Truck	3447.3	1FTFW1EF0DFC98631	24,000	4,800	19,200
40004016381	LT-269	Ford	F-150	2013	Pick-Up Truck	203.7	1FTFW1EFXDKF44446	24,000	4,800	19,200
40004016333	LT-277	Chevrolet	3500HD Silverado Service Truck	2008	Service Truck	327	1GCJK39698E163610	18,000	3,600	14,400
40004016353	LT-278	Chevrolet	3500HD Silverado Service Truck	2009	Service Truck	0	1GCJK79609E105555	18,000	3,600	14,400
								304,000	60,800	243,200
								1,649,550	329,910	1,319,850

AB - Assets - PPSA Registrations										SCHEDULE 2		
Tag ID #	Asset Unit #	Manufacturer	Model	Year	Equipment Description	Hours	Vin#/Serial#	Secured Creditor	Estimated Selling Price	Estimated Commissions & Contingency (20%)	Owing To Asset Financer	Estimated Net Realizations
40004014720	AT-131	CAT	H55E Hammer For CAT Mini Hoe	2014	Hammer		3X900426	CATERPILLAR FINANCE	2,000	400	789	811
40004016409	HT-116	International	Workstar Tandem Dump Truck	2012	Dump Truck Tandem	5174	1HTMSAZR2CH452298	CIT FINANCIAL	55,000	11,000	13,624	30,376
40004025512	MG-127	Caterpillar	143-H Motor Grader, CAT Ripper w/2 shanks, 14' Blade	2006	Motor Grader	9320	CAT143HVAPN00789	COAST CAPITAL	120,000	24,000	68,186	27,814
40004024425	TR-238	Felling	FT-30-2 30' Tandem Gooseneck Trailer	2014	Gooseneck Trailer		5FTFE3021E1000319	NATIONAL LEASING	12,000	2,400	1,000	8,600
40004024449	TR-239	Felling	FT-30-2 30' Tandem Gooseneck Trailer	2014	Gooseneck Trailer		5FTFE302X31000366	NATIONAL LEASING	12,000	2,400	1,000	8,600
40004024427	TR-240	BWS	48' Tri Axle Ezy 2 Load Air Ramps 48ET3X114	2014	Stepdeck Trailer		2B948ET33E1001241	NATIONAL LEASING	35,000	7,000	25,479	2,521
40004025515	BH-126	Hyundai	Hyundai 260LC-9A Excavator	2012	Excavator	1056.9	HZ702PD000082/1371877	RBC LEASING	157,000	31,400	97,822	27,778
40004016389	HT-118	Peterbilt	378 T/A Tractor With Sleeper	2006	Tractor Truck Tandem	14868.6	1XPFDUOX16D899003	RBC LEASING	30,000	6,000	10,000	14,000
40004016390	HT-119	Peterbilt	378 T/A Tractor With Sleeper	2006	Tractor Truck Tandem	16251.4	1XPFDUOX46D896354	RBC LEASING	30,000	6,000	10,000	14,000
40004025542	WL-141	Hyundai	HL760-9A Wheel Loader	2014	Wheel Loader	1375	HLL04ED0000171	RBC LEASING	151,000	30,200	115,474	5,326
40004025541	WL-142	Hyundai	HL760-9A Wheel Loader	2014	Wheel Loader	1331	HLL04PD0000143	RBC LEASING	151,000	30,200	115,474	5,326
40004025510	WL-143	Hyundai	HL760-9A Wheel Loader	2014	Wheel Loader	1282.2	HLL04CD0000169	RBC LEASING	151,000	30,200	115,474	5,326
40004025543	WL-156	Hyundai	HL760-9A Wheel Loader With ISO Quick Attach Coupler	2014	Wheel Loader	1227	HLL04EE0000205	RBC LEASING	176,000	35,200	109,844	30,956
40004025484	WL-162	Hyundai	HL760-9A Wheel Loader With ISO Quick Attach Coupler	2014	Wheel Loader	360.6	HLL04ED0000206	RBC LEASING	190,000	38,000	150,335	1,665
40004024423	TR-241	Felling	FT-30 LP 30' Tandem Gooseneck Trailer	2014	Gooseneck Trailer		5FTFE3021E1000367	ROYNAT	12,000	2,400	3,751	5,849
40004024424	TR-242	Felling	FT-30 LP 30' Tandem Gooseneck Trailer	2014	Gooseneck Trailer		5FTFE3026E1000364	ROYNAT	12,000	2,400	3,751	5,849
40004024451	TR-243	DoubleA	Tri Axle Gooseneck Trailer	2001	Gooseneck Trailer		2D9HS23001T094098	ROYNAT	12,000	2,400	3,751	5,849
									1,308,000	261,600	845,754	200,646