I hereby certify this to be a true copy of
the original ORDER
Dated this 15 day of July 2008
for Clerk of the Court

Action No.: 0801-01618

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF PIPER RESOURCES LTD.

BEFORE THE HONOURABLE MR. JUSTICE A.D. MACLEOD IN CHAMBERS	))))	At the City of Calgary, in the Province of Alberta, on Tuesday, the 15th day of July, 2008.

STAY EXTENSION ORDER

UPON application of Piper Resources Ltd. ("Piper"), for an adjournment and an extension of the Stay granted under the Initial Order; AND UPON hearing counsel for Piper, the Monitor, and Matco Capital; IT IS HEREBY ORDERED AND DECLARED THAT:

(1) All terms of the Initial Order, including the Initial Stay provisions are extended to and until July 22 2008.

J.C.C.Q.B.A.

ENTERED this 15 day of
July, 2008.
V.A. BRANDT COURT SEAL
Clerk of the Court

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STAY EXTENSION ORDER

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File No.: 34900-11

BOX 3

CLERK OF THE COURT
JUL 15 2008
CALGARY, ALBERTA