

**IN THE MATTER OF THE PROPOSAL OF
CHEMOKINE THERAPEUTICS CORP.
Carrying on business in the City of Vancouver
In the Province of British Columbia**

NOTICE OF PROPOSAL TO CREDITORS

Take notice that Chemokine Therapeutics Corp. ("Chemokine" or the "Company") has lodged with us a Proposal under the *Bankruptcy and Insolvency Act of Canada*.

Enclosed in this package are the following documents:

1. Proposal as filed by Chemokine;
2. Trustee's Report on the Proposal;
3. Statement of Affairs;
4. Proof of Claim Form with General Proxy (Blue Form); and
5. Voting Letter (Yellow Form).

A general meeting of the creditors will be held at:

Deloitte & Touche Inc.
Four Bentall Centre
2800 – 1055 Dunsmuir Street
Vancouver, BC V7X 1P4

On the 13th day of January 2009 at the hour of 11:15 AM.

The creditors or any class of creditors qualified to vote at the meeting may by resolution accept the proposal either as made or as altered or modified at the meeting. If so accepted and if approved by the Court, the proposal is binding on all creditors or the class of creditors affected.

Proofs of claim, proxies, and voting letters intended to be used at the meeting **must be lodged with us prior to the commencement of the meeting** and can be sent via facsimile to the number below to the attention of Steven Maher.

Dated at Vancouver, British Columbia, the 24th day of December 2008.

DELOITTE & TOUCHE INC.
Trustee in Bankruptcy
2100 – 1055 Dunsmuir St.
P.O. Box 49279, Four Bentall Centre
Vancouver, BC V7X 1P4
Telephone: (604) 640-3381
Fax: (604) 899-7032