

District of: Ontario  
 Court No. 09 - Toronto  
 Court No.  
 Estate No.

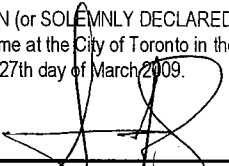
- FORM 78 -  
**Statement of Affairs (Business Bankruptcy)**  
 (Paragraph 158(d) of the Act)  
 In the matter of the bankruptcy of  
**Waterford Wedgwood Canada Inc.**  
 of the City of Richmond Hill, in the Province of Ontario

You are required to carefully and accurately complete this Form and the applicable attachments, showing the state of your affairs on the date of the bankruptcy, on the 27th day of March 2009. When completed, this Form and the applicable attached lists will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (As stated and estimated by the officer)
1. Unsecured creditors as per list "A" . . . . . 872,491.34	1. Inventory . . . . . 0.00
Balance of claims unsecured as per list "A" . . . . . 56,000,000.00	2. Trade fixtures, etc. . . . . 0.00
Total unsecured creditors. . . . . 56,872,491.34	3. Accounts receivable and other receivables, as per List "E"
2. Secured creditors value of security as per list "B" . . . . . 4,855,738.00	Good . . . . . 0.00
3. Preferred creditors as per list "C" . . . . . 0.00	Doubtful . . . . . 0.00
4. Contingent, trust claims or other liabilities as per list "D"	Bad . . . . . 0.00
estimated to be reclaimable for . . . . . 0.00	Estimated to produce. . . . . 0.00
Total liabilities. . . . . 61,728,229.34	4. Bills of exchange, promissory note, etc., as per List "F" . . . . . 0.00
Surplus. . . . . NIL	5. Deposits in Financial Institutions . . . . . 0.00
	6. Cash . . . . . 4,855,738.00
	7. Livestock . . . . . 0.00
	8. Machinery, equipment and plant. . . . . 0.00
	9. Real property or immovable as per List "G" . . . . . 0.00
	10. Furniture . . . . . 0.00
	11. RRSPs, RRIFs, Life insurance, etc. . . . . 0.00
	12. Securities (Shares, Bonds, Debentures, etc.) . . . . . 0.00
	13. Interests under wills . . . . . 0.00
	14. Vehicles . . . . . 0.00
	15. Other property, as per List "H" . . . . . 0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital . . . . . 0.00
	Amount paid on capital . . . . . 0.00
	Balance subscribed and unpaid. . . . . 0.00
	Estimated to produce . . . . . 0.00
	Total assets . . . . . 4,855,738.00
	Deficiency . . . . . 56,872,491.34

I, Harjit Singh, of the Town of Richmond Hill in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge a full, true and complete statement of my affairs on the 27th day of March 2009 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with section 67 of the Act.

SWORN (or SOLEMNLY DECLARED)  
 before me at the City of Toronto in the Province of Ontario,  
 on this 27th day of March 2009.

  
 \_\_\_\_\_  
 Anna Koroneos, Commissioner of Oaths  
 For the province of Ontario  
 Expires Jun. 5, 2011

**Anna Koroneos, a Commissioner, etc.,  
 Province of Ontario,  
 for Deloitte & Touche Inc.,  
 Trustee in Bankruptcy.  
 Expires June 5, 2011.**

  
 \_\_\_\_\_  
 Harjit Singh  
 Officer

List "A"  
 Unsecured Creditors

Waterford Wedgwood Canada Inc.

No.	Name of creditor	Address	Unsecured Claim	Balance of Claim	Total Claim
1	407 ETR Express Toll Route Attn: Collections	6300 Steeles Avenue West Woodbridge ON L4H 1J1	300.00	0.00	300.00
2	ADT Security Services	615-18th Street S.E. Calgary AB T2E 6J5	1.00	0.00	1.00
3	Bank of America	100 North Tryon Street Charlotte NC 28 255	0.00	56,000,000.00	56,000,000.00
4	Bell Canada	Box 9000 North York ON M3C 2X7	2,000.00	0.00	2,000.00
5	Blake Cassels & Graydon	199 Bay St. Commerce Court West Toronto ON M5L 1A9	2,407.65	0.00	2,407.65
6	Boss Express	588 Edward Avenue, Unit 32 Richmond Hill ON L4C 9Y6	175.00	0.00	175.00
7	Burlington Investments Ltd.	25 Imperial Street, Suite 200 Toronto ON M5P 1B9	59,000.00	0.00	59,000.00
8	Canada Post	2701 Riverside Drive Ottawa ON K1A 1L7	150.00	0.00	150.00
9	Canada Revenue Agency	Technology Centre, 875 Heron Road Ottawa ON K1A 1B1	1.00	0.00	1.00
10	Canpaco	256 Aviva Park Drive, Unit #2 Woodbridge ON L4L 9C7	2,086.00	0.00	2,086.00
11	Canpar	1290 Central Parkway West, Suite 500 Mississauga ON L5C 4R9	7,218.49	0.00	7,218.49
12	Clarke Transport	P.O. Box 32 Concord ON L4K 1B2	902.73	0.00	902.73
13	Consolidated Fastrate	9701 Hwy 50 Woodbridge ON L4H 2G4	1,247.69	0.00	1,247.69
14	Delmar Customs Brokers	2580 Matheson Blvd. East Mississauga ON	969.78	0.00	969.78
15	EDI Gateway	8355 Bougainville Montreal QC H4P 2G5	250.00	0.00	250.00
16	Employees Attn: c/o	20 West Beaver Creek Road Richmond Hill ON L4B 3L6	1.00	0.00	1.00
17	Enbridge	P.O. Box 644 SCARBOROUGH ON M1K 5H1	1,500.00	0.00	1,500.00
18	Federal Express	P.O. Box 4626 Toronto ON M5W 5B4	929.76	0.00	929.76
19	G&K Services Canada Inc.	940 Warden Avenue SCARBOROUGH ON M1L 4C9	104.87	0.00	104.87
20	Guy Williams Attn: Fred Oesen	4 Royallton Lane Collingwood ON L9Y 5K2	1.00	0.00	1.00
21	Inovis Inc.	P.O.Box 198145 Atlanta GA 30 304-8145	268.38	0.00	268.38
22	J.T.S. Cartage	1132 South Service Road Oakville ON L6L 5T7	500.00	0.00	500.00
23	Josiah Wedgwood & Sons	Barlaston, ST12 9ES Stoke on Trent ENGLAND	446,672.97	0.00	446,672.97
24	Mercer Human Resources	P.O. Box 57483, Station A Toronto ON M5W 5M5	1,000.00	0.00	1,000.00

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Harjit Singh  
 Officer

- FORM 78 -- Continued -

List "A"  
 Unsecured Creditors

Waterford Wedgwood Canada Inc.

No.	Name of creditor	Address	Unsecured Claim	Balance of Claim	Total Claim
25	Pace Technical Services Inc.	45A West Wilmot Street, Unit 1 Richmond Hill ON L4B 2P2	146.90	0.00	146.90
26	Power Stream	1150 Elgin Mills Road East, P.O. 418 Richmond Hill ON L4C 4Y6	750.00	0.00	750.00
27	Purolator Courier Ltd.	P.O. Box 1100, Etobicoke Postal Station . ON M9C 5K2	449.23	0.00	449.23
28	Rosenthal AG	Philipp-Rosenthal-Platz, D-95100 SELB	83,423.99	0.00	83,423.99
29	Rosenthal USA	355 Michele Place, CARLstadt NJ 07 072	7,738.18	0.00	7,738.18
30	Royal Bank Visa	P.O. Box 4016, Station A Toronto ON M5W 2E6	4,000.00	0.00	4,000.00
31	Shaw Cable	P.O. Box 2468 Stn Main, Calgary AB T2P 4Y2	43.00	0.00	43.00
32	Shipmaster Containers	380 Esna Park Drive Markham ON L3R 1G5	788.00	0.00	788.00
33	Telus	P.O. Box 53000 Burlington ON L7R 4S8	250.00	0.00	250.00
34	The Idea Workshop	130 Spadina Avenue, Suite 500 Toronto ON M5V 2L4	1,575.00	0.00	1,575.00
35	Town of Richmond Hill	P.O. Box 300 Richmond Hill ON L4C 4Y5	350.00	0.00	350.00
36	UPS	CP# 11086 Succ. Centre-Ville Montreal QC H3C 5C6	89.10	0.00	89.10
37	Waterford Crystal Limited	Kilbarr, Waterford Ireland	4,900.38	0.00	4,900.38
38	Waterford Wedgwood USA	1330 Campus Parkway Wall NJ 07 712	240,300.24	0.00	240,300.24
<b>Total:</b>			<b>872,491.34</b>	<b>56,000,000.00</b>	<b>56,872,491.34</b>

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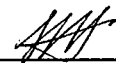
List "B"  
Secured Creditors

Waterford Wedgwood Canada Inc.

No.	Name of creditor	Address	Amount of Claim	Particulars of Security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
1	Bank of America	100 North Tryon Street Charlotte NC 28 255	60,855,738.00	Cash on Hand	01-Jan-1990	4,855,738.00		56,000,000.00
<b>Total:</b>			<b>60,855,738.00</b>			<b>4,855,738.00</b>	<b>0.00</b>	<b>6,000,000.00</b>

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List "C"  
Preferred Creditors for Wages, Rent, etc.

Waterford Wedgwood Canada Inc.

No.	Name of creditor	Address and Occupation	Nature of Claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

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List "D"  
Contingent or Other Liabilities

Waterford Wedgwood Canada Inc.

No.	Name of creditor or claimant	Address and Occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
<b>Total:</b>			<b>0.00</b>	<b>0.00</b>		

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List "E"  
Debts Due to the Bankrupt

Waterford Wedgwood Canada Inc.

No.	Name of debtor	Address and Occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

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List "F"

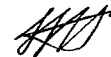
Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
Mortgages, etc., Available as Assets

Waterford Wedgwood Canada Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupations	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
<b>Total:</b>				<b>0.00</b>		<b>0.00</b>	

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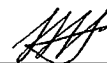
List "G"  
Real Property or Immovable Owned by Bankrupt

Waterford Wedgwood Canada Inc.

Description of property	Nature of bankrupts interest	In whose name does title stand	Total Value	Particulars of mortgages, hypothecs, or other encumbrances (Name, Address, Amount)	Equity or surplus
<b>Total:</b>			<b>0.00</b>		<b>0.00</b>

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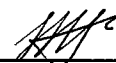
List "H"  
Property

Waterford Wedgwood Canada Inc.  
FULL STATEMENT OF PROPERTY

Nature of Property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in Financial Institution			0.00	0.00
(d) Cash on hand			4,855,738.00	4,855,738.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
			<b>Total:</b>	<b>4,855,738.00</b>

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