Deloitte.

Deloitte Restructuring Inc. 700, 850 - 2 Street SW Calgary AB T2P 0R8 Canada

Tel: 403-298-5955 Fax: 403-718-3681 www.deloitte.ca

April 15, 2014

To the creditors of 3 Eau Claire Developments Inc. ("3 Eau Claire"):

Re: Notice of Intention to Make a Proposal

On April 11, 2014, 3 Eau Claire filed a Notice of Intention to Make a Proposal (the "NOI") under Section 50.4(1) of the *Bankruptcy and Insolvency Act* (the "BIA").

Attached is a copy of the NOI, which includes a list of 3 Eau Claire's known creditors as well as a letter from Deloitte Restructuring Inc. consenting to act as Trustee under the proposal.

3 Eau Claire must now file a proposal within 30 days of the filing of the NOI or within any further extension of that period that may be granted by the Court of Queen's Bench of Alberta. Once a proposal has been filed, a meeting of creditors to consider the proposal will be held within 21 days.

Pursuant to Section 69 of the BIA, all proceedings against 3 Eau Claire are now stayed and service to 3 Eau Claire cannot be discontinued.

Should you have any questions, please contact the undersigned.

Yours truly,

DELOITTE RESTRUCTURING INC., in its sole capacity as proposal trustee of 3 Eau Claire Developments Inc. and not in its personal capacity

**

Per: Vanessa A. Grant, B. Comm, CIRP Vice President District of: Division No. Court No.

Estate No.

Alberta 02 - Calgary

> - FORM 33 -Notice of Intention To Make a Proposal (Subsection 50.4(1) of the Act)

In the matter of the proposal of 3 Eau Claire Developments Inc. of the City of Calgary, in the Province of Alberta

Take notice that:

- 1, 3 Eau Claire Developments Inc., an insolvent company, states, pursuant to subsection 50.4(1) of the Act that the company intends to make a proposal to its creditors.
- 2. Defoitte:Restructuring Inc. of 700 Bankers Court, 850 2nd Street SW, Calgary, AB, T2P 0R8, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
- 3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
- 4. Pursuant to section 69 of the Act, all proceedings against the company are stayed as of the date of filing of this notice with the official receiver in the company's locality.

Dated at the City of Calgary in the Province of Alberta, this 11th day of April 2014

	3.Eau Claire Developments inc. Insolvent Company
To be completed by Official Receiver:	,
Filing Date	
	Official Receiver

	List of Creditors with claims o	of \$250 or more.	
Creditor	Address	Account#	Claim Amount
1520897 Alberta Ltd.	51 Arbour Lake Dr NW Calgary AB T3G 4A2		122,366.2
1713744 Alberta Ltd.	340, 4723 1 St SW Calgary AB T2G 4Y8		3,400,000.0
Alfus Group	333 - 11 Ave SW Suite 1200 Calgary AB T2R 1L9		1,950.60
Andrew Seong Jin Lee	1102, 872 - 4 Ave SW Calgary AB T2P 0T7		7,447.23
Bosa Properties - Corporate Head Office Tina Derewinkin	1800 - 4555 Kingsway Burnaby BC V5H 4T8		2,000,000.00
Bunt & Associates Engineering	1050 W Pender St. #1550 Vancouver BC V6E 4T3		5,508.74
Calgary Parking Authority	620 - 9th Avenue SW Calgary AB T2P 1L5		20,260,80
CANLink	#201, 117 - 117 Ave NE Calgary AB T2E 1L7		94,281.08
Century 21 Bravo Realty	3009 - 23 St. NE Calgary AB T2E 7A4		2,084.25
CIBC Visa Proposals c/o FCT Default Solutions nsolvency Department	PO Box 2514 Station B London ON N6A 4G9		9,821.60
IR Realty	103, 11012 Macleod Tr. SE Calgary AB T2J 6A5		1,747.60
lark Builders	7535 Flint Road SE Calgary AB T2H 1G3		398,099.04
olliers International uzanne Bedford	200 Granville Street 19th Floor Vancouver BC V6C 2R6		6,751.50
omputerShare Trust Co of anada	8th - 100 University Ave Toron(o ON M5J 2V1		20,680,372.97
avid Warkentin	#101, 1717 10 St NW Calgary AB T2M 4S2		3,243.50
entons	15th FL, 850-2nd Street SW Calgary AB T2P 0R8		3,202,66
scover Real Estate Ltd.	6111 6 St. SE Calgary AB T2H 1L9		5,205.39
ie Really Specialists Inc., okerage	11 Queen St. South Mississauga ON L5M 1K2		2,119.69

List of Creditors with claims of \$250 or more.					
Creditor	Address	Account#	Claim Amount		
Enmax Dina Di Rado	1565 27th Avenue NE Calgary AB T2E 8Y2		829.98		
Gage Building Systems Ltd.	Suite 16 - 4220 23 St. NE Calgary AB T2E 6X7		2,441.25		
Gradient Microclimate Engineering Inc.	127 Walgreen Rd Otlawa ON K0A 1L0	,	47,775.00		
Irene Saki Okwara	2007 - 1 Renaissance Sq New Westminster BC V3M 0B6		1,114.23		
James Jeong-Myung Kang	4724 6 St. SW Calgary AB T2S 2N1		61,242.75		
Korean Exchange Bank Credit Department	1101 - 4950 Yonge Street North York ON M2N 6K1		8,500,000.00		
MMP Structural Engineering Ltd.	Suite 205 - 1170 Kensington Cres NW Calgary AB T2N 1X6		646,327.50		
Norr Architects Planners	Suite 100, 221 -10 Ave SE Calgary AB T2G 0V9		284,433.61		
PM Rec Holdings Inc.	c/o Suncor Energy Centre 3400 5 Ave SW Calgary AB T2P 3Y7		450,000.00		
Portico Design Group	11871 Horeshoe Way #1141 Richmond BC V7A 5H5		9,214.18		
Read Jones Christoffersen	144 Front St. W Toronto ON M5J 2L7		55,906.24		
Real Estate Professionals inc.	202, 5403 Crowchild Trail NW Calgary AB T3B 4Z1		1,773.19		
Reinbold Engineering Group	Suite 110 - 5970 Centre St. SE Calgary AB T2H 0C1		185,143.88		
emax House of Real Estate	#20, 2439 - 54 Ave SW Calgary AB T3E 1M4		1,702.31		
emax Really One Inc.	50 Burnhamthorpe Road West Suite 102 Mississauga ON L5B 3C2		16,161.80		
esidential One Real Estate	464 Woodbine Blvd. SW Calgary AB T2W 5H7		1,706.25		
obertson & Associates ngineering Ltd.	100, 4723 - 1 Street SW Calgary AB T2G 4Y8		254,100.01		
oyal LePage	110, 7220 Fisher St. SE Calgary AB T2H 2H8		1,729.88		
atliff+Miller+Murray Inc.	201 Portage Ave #1120 Winnipeg MB R3B 3K6		2,100.00		

List of Creditors with claims of \$250 or more.					
Creditor	Address	Account#	Claim Amount		
Shorebrook Capital Inc.	3001, 1050 Burrard Street Vancouver BC V6Z 2S3		326,250.00		
Sing Tao	Unit 10 - 40 Hopewell Way NE Calgary AB T3J 5H7		8,400.00		
Starnes Consulting	#203, 1109 - 17 Ave SE Calgary AB T2T 5R9		78,750.00		
Slewart & Stewart	#340, 4723 - 1st Street SW Calgary AB T2G 4Y8		730,25		
The Real Estate Company	11, 5080 - 12 A St. SE Calgary AB T2G 5K9		1,712.16		
Treadstone Services	PO BOX 97 Aldersyde AB TOL 0A0		23,544.15		
Tronnes Survey	6135 - 10th Street SE Calgary AB T2H 2Z9		23,299.50		
Noodruff Sweltzer	200, 630 - 8 Ave SW Calgary AB T2P 1G6	_	50,945.81		
Total		e y e e e e e	37,801,796.83		



Deloitte Restructuring Inc. 700, 850 - 2 Street SW Calgary AB T2P 0R8 Canada

www.deloitte.ca

NOTICE OF INTENTION TO MAKE A PROPOSAL (Section 50.4(1)) 3 Eau Claire Developments Inc.

CONSENT OF TRUSTEE TO ACT UNDER PROPOSAL

In accordance with Section 50.4(1) of the *Bankruptcy and Insolvency* Act, R.S.C. 1985, c. B-3 (the "*BIA*"), we advise that our firm, as a licensed Trustee, hereby consents to act as Trustee under the proposal of 3 Eau Claire Developments Inc. under Division I of Part III of the *BIA*.

Dated at the City of Calgary, in the Province of Alberta, this 11th day of April, 2014.

DELOITTE RESTRUCTURING INC.

Per: Jeff Keeble, CA, CIRP, CBV Senior Vice President