COURT FILE NUMBER

25-1859192

ESTATE NO.

25-1859192

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE

CALGARY

PROCEEDING

IN THE MATTER OF THE PROPOSAL OF

3 EAU CLAIRE DEVELOPMENTS INC.

DOCUMENT

THIRD EXTENSION ORDER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

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File No.: 190822.0003

July 16, 2014

LOCATION WHERE ORDER WAS PRONOUNCED:

DATE ON WHICH ORDER WAS PRONOUNCED:

Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER:

Honourable Mr. Justice A.D. Macleod

UPON the application of the 3 Eau Claire Developments Inc. ("3 Eau Claire"); AND UPON having read the Application of 3 Eau Claire, the Third Affidavit of Andrew Seong-Jin Lee, the Third Confidential Affidavit of Andrew Seong-Jin Lee and the Third Report of the proposal trustee, Deloitte Restructuring Inc. ("Trustee"), filed, and such other material in the proceedings as are deemed necessary; AND UPON hearing counsel for 3 Eau Claire, the Trustee, and other interested parties;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. The time for service of notice of this application is abridge to the time actually given and service of the Application and supporting material as described in the Affidavit of Service is good an sufficient, and this hearing is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.

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OF CALGARY

- 2. The time for filing a proposal under section 50.4(9) of the Bankruptcy and Insolvency Act, RSC 1985, c. B-2 (as amended) (the "BIA") is hereby extended for 15 days from July 16, 2014 to July 31, 2014.
- 3. Division 4 of Part 6 of the Alberta Rules of Court do not apply to this Application for Sealing Order.
- 4. The Third Confidential Affidavit of Andrew Seong-Jin Lee sworn July 15, 2014 in these proceedings shall be sealed and kept confidential, to be shown only to a Justice of the Court of Queen's Bench of Alberta, and accordingly, shall be filed with the Clerk of the Court who shall keep the Third Confidential Supplemental Affidavit of Andrew Seong-Jin Lee sworn July 15, 2014 in a sealed envelope (or multiple envelopes, as necessary) which shall clearly be marked "SEALED PURSUANT TO THE ORDER OF THE HON. / MR. JUSTICE A.D. MACLEOD DATED JULY 16, 2014". Pending further of the Court The Musice shall have the Confidential ty order revious prior to The balance of the relief sought by the applicant in the Application filed July 15, 2014 is

5.

hereby adjourned to July 31, 2014 at 3:00 p.m.

J.C.Q.B.A.