



Deloitte Restructuring Inc.
700 Bankers Court
850 – 2 Street SW
Calgary AB T2P 0R8
Canada

October 3, 2014

Tel: 403-298-5955
Fax: 403-718-3681
www.deloitte.ca

To the creditors of 3 Eau Claire Developments Inc.

Re: 3 Eau Claire Developments Inc. – in Bankruptcy (“3 Eau Claire”)

As you are aware, on April 11, 2014, 3 Eau Claire filed a Notice of Intention to Make a Proposal (the “NOI”) under Section 50.4(1) of the *Bankruptcy and Insolvency Act* (the “BIA”). Deloitte Restructuring Inc. consented to act as Trustee under the NOI.

3 Eau Claire was granted an initial 30-day stay of proceedings (the “Initial Stay”) pursuant to Section 69(1) of the BIA. 3 Eau Claire was required to file a proposal (a “BIA Proposal”) within the Initial Stay or within any further extension of that period granted by the Court of Queen’s Bench of Alberta (the “Court”). The Court granted five Orders extending the stay of proceedings with the most recent order being granted on August 15, 2014 (the “August 15 Order”) and extending the stay of proceedings until September 29, 2014.

The August 15 Order further appointed Deloitte as receiver (the “Receiver”), without security over all of 3 Eau Claire’s current and future assets, undertakings and properties of every nature and kind whatsoever and wherever situate, including all proceeds thereof (the “Property”). The Property consisted mainly of development land located at 633 3rd Avenue SW in Calgary, Alberta (the “Lands”) on which 3 Eau Claire intended to build an approximately 652,000 square foot mixed-use condominium project. Pursuant to the August 15 Order, 3 Eau Claire remained in possession of the Property with the Receiver being appointed for the limited purpose of negotiating the terms of a BIA Proposal (which could be done pursuant to a joint venture) or the outright sale of the Lands.

The activities of the Receiver subsequent to the August 15 Order are further described in the First Report of the Receiver dated September 22, 2014 (the “Receiver’s First Report”).

On September 25, 2014, the Court granted a further Order (the “September 25 Order”), which included the following relief:

- Expanding Deloitte’s powers as Receiver granted pursuant to the August 15 Order to those available under the Alberta model template Receivership Order;
- Authorizing the Receiver to enter into an agreement of purchase and sale (the “APS”) for the Lands and approving the APS for the Lands and vesting title in the Lands to the purchaser free and clear of

all encumbrances upon closing of the APS and declaring that the transaction contemplated in the APS (the "Transaction") is commercially reasonable; and

- Authorizing and directing the Receiver to execute and deliver the APS and to proceed with the Transaction and to take all steps necessary to complete the Transaction substantially in accordance with the terms of the APS.

Subsequently, on September 29, 2014, 3 Eau Claire was deemed to have made an assignment in bankruptcy and Deloitte was appointed as Trustee of the estate of the bankrupt. For clarity the Transaction will be completed by the Receiver as set out in the September 25 Order and all funds will be distributed by the Receiver. It is anticipated that there will be a significant shortfall in satisfying the claims of the secured creditors and that no funds will be available for distribution to the unsecured creditors.

Further information on the NOI, Receivership and Bankruptcy proceedings, including the Receiver's First Report, can be accessed on Deloitte's website at www.insolvencies.deloitte.ca.

Attached are the following documents, provided in respect of the bankruptcy of 3 Eau Claire:

- Notice of Bankruptcy and First Meeting of Creditors;
- Statement of Affairs; and
- Proof of Claim/ Proxy.

The first meeting of creditors (the "First Meeting") is being held at Deloitte's offices at the address listed above on **Monday, October 20, 2014 at 2:00 p.m.** In order to be eligible to vote at the First Meeting, creditors must have filed, prior to the First Meeting, a valid proof of claim form and, where necessary, a proxy.

Should you have any questions, please contact the undersigned at 403-298-5955 or via email at vanallen@deloitte.ca.

DELOITTE RESTRUCTURING INC.

In its capacity as Trustee in Bankruptcy
and Receiver and Manager of
3 Eau Claire Developments Inc.
and not in its personal capacity



Vanessa Allen, B. Comm, CIRP
Vice-President

VA/va

District of: Alberta
Division No. 02 - Calgary
Court No. 25-1859192
Estate No. 25-1859192

FORM 67
Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)

In the matter of the bankruptcy of
3 Eau Claire Developments Inc.
of the City of Calgary, in the Province of Alberta

Take notice that:

1. 3 Eau Claire Developments Inc. filed (or was deemed to have filed) an assignment on the 30th day of September 2014, and the undersigned, Deloitte Restructuring Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 20th day of October 2014, at 2:00 PM, at the office of Deloitte Restructuring Inc., at 700, 850 2nd Street SW, Calgary, Alberta.

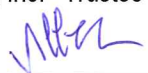
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Calgary in the Province of Alberta, this 2nd day of October 2014.

Deloitte Restructuring Inc. - Trustee



700 Bankers Court, 850 - 2nd Street SW
Calgary AB T2P 0R8
Phone: (403) 298-5955 Fax: (403) 718-3681

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-1859192
 Estate No. 25-1859192

Original Amended

Form 78
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 3 Eau Claire Developments Inc.
 of the City of Calgary, in the Province of Alberta

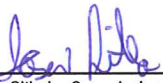
To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 30th day of September 2014. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.


LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" 1,449,737.01	1. Inventory 0.00
Balance of secured claims as per list "B" 9,493,559.34	2. Trade fixtures, etc. 0.00
Total unsecured creditors 10,943,296.35	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" 39,634,804.00	Good 0.00
3. Preferred creditors as per list "C" 14,029.85	Doubtful 0.00
4. Contingent, trust claims or other liabilities as per list "D"	Bad 0.00
estimated to be reclaimable for 0.00	Estimated to produce 0.00
Total liabilities 50,592,130.20	4. Bills of exchange, promissory note, etc., as per list "F" 0.00
Surplus NIL	5. Deposits in financial institutions 0.00
	6. Cash 200.00
	7. Livestock 0.00
	8. Machinery, equipment and plant 0.00
	9. Real property or immovable as per list "G" 39,600,000.00
	10. Furniture 0.00
	11. RRSPs, RRIFs, life insurance, etc. 0.00
	12. Securities (shares, bonds, debentures, etc.) 0.00
	13. Interests under wills 0.00
	14. Vehicles 34,804.00
	15. Other property, as per list "H" 0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital 0.00
	Amount paid on capital 0.00
	Balance subscribed and unpaid 0.00
	Estimated to produce 0.00
	Total assets 39,635,004.00
	Deficiency 10,957,126.20

I, Deloitte Restructuring Inc. in its capacity as Receiver and Manager of 3 Eau Claire Developments Inc. and not in its personal capacity, of the City of Calgary in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 30th day of September 2014 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Calgary in the Province of Alberta, on this 30th day of September 2014.



 Joseph Sithole, Commissioner of Oaths
 For the Province of Alberta
 Expires May, 28, 2017



 Deloitte Restructuring Inc. in its capacity as
 Receiver and Manager of 3 Eau Claire
 Developments Inc. and not in its personal
 capacity

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-1859192
 Estate No. 25-1859192

FORM 78 -- Continued


List "A"
 Unsecured Creditors

3 Eau Claire Developments Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	1520897 Alberta Ltd.	51Arbour Lake Dr NW Calgary AB T3G 4A2	122,366.25	0.00	122,366.25
2	1713744 Alberta Ltd.	340, 4723 1St SW Calgary AB T2G 4Y8	0.00	3,400,000.00	3,400,000.00
3	Altus Group	333 - 11Ave SW Suite 1200 Calgary AB T2R 1L9	1,950.60	0.00	1,950.60
4	Andrew Seong Jin Lee	1102, 872 - 4 Ave SW Calgary AB T2P 0T7	7,447.23	0.00	7,447.23
5	Avison Young	1200, 585-8th Avenue SW Calgary AB T2P 1G1	1.00	0.00	1.00
6	Bosa Properties - Corporate Head Office Attn: Tina Derewinkin	1800 - 4555 Kingsway Burnaby BC V5H 4T8	0.00	4,456,012.22	4,456,012.22
7	Bunt & Associates Engineering	1050 W Pender St. #1550 Vancouver BC V6E 4T3	5,508.74	0.00	5,508.74
8	Calgary Parking Authority	620 - 9th Avenue SW Calgary AB T2P 1L5	1.00	0.00	1.00
9	Canadian Mortgage Strategies & Investments	Suite 505 - 1100 Melville Street Vancouver BC V6E 4A6	40,000.00	0.00	40,000.00
10	CANLink	#201, 117 - 117 Ave NE Calgary AB T2E 1L7	94,281.08	0.00	94,281.08
11	Century 21 Bravo Realty	3009 - 23 St. NE Calgary AB T2E 7A4	2,084.25	0.00	2,084.25
12	CIR Realty	103, 11012 Macleod Tr. SE Calgary AB T2J 6A5	1,747.60	0.00	1,747.60
13	Clark Builders	7535 Flint Road SE Calgary AB T2H 1G3	398,099.04	0.00	398,099.04
14	Colliers International Attn: Suzanne Bedford	200 Granville Street 19th Floor Vancouver BC V6C 2R6	6,751.50	0.00	6,751.50
15	ComputerShare Trust Co of Canada	8th - 100 University Ave Toronto ON M5J 2V1	5,315.62	0.00	5,315.62
16	CRA - Canada Revenue Agency - Tax - Prairie	c/o Edmonton Tax Services Office Revenue Collections Division Regional Intake Centre for Insolvency 9700 Jasper Avenue Edmonton AB T5J 4C8	1.00	0.00	1.00
17	David Warkentin	#101, 1717 10 St NW Calgary AB T2M 4S2	3,243.50	0.00	3,243.50
18	Dentons	15th FL, 850-2nd Street SW Calgary AB T2P 0R8	3,202.66	0.00	3,202.66
19	Discover Real Estate Ltd.	6111 6 St. SE Calgary AB T2H 1L9	5,205.39	0.00	5,205.39
20	Elite Realty Specialists Inc., Brokerage	11Queen St. South Mississauga ON L5M 1K2	2,119.69	0.00	2,119.69
21	Enmax Attn: Dina Di Rado	1565 27th Avenue NE Calgary AB T2E 8Y2	829.98	0.00	829.98
22	Ford Credit Canada Limited Attn: Bankruptcy Department	PO Box 2400 Edmonton AB T5J 5C7	0.00	2,686.00	2,686.00
23	Gage Building Systems Ltd.	Suite 16 - 4220 23 St. NE Calgary AB T2E 6X7	2,441.25	0.00	2,441.25

02-Oct-2014

Date


 Deloitte Restructuring Inc. in its capacity as
 Receiver and Manager of 3 Eau Claire
 Developments Inc. and not in its personal
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District of: Alberta
 Division No. 02 - Calgary
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 Estate No. 25-1859192

FORM 78 -- Continued

List "A"
 Unsecured Creditors

3 Eau Claire Developments Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
24	Gradient Microclimate Engineering Inc.	127 Walgreen Rd Ottawa ON K0A 1L0	47,775.00	0.00	47,775.00
25	INOSOL Marketing Corp	335 112th Avenue SE Bellevue WA 98004 USA	68,999.67	0.00	68,999.67
26	Irene Saki Okwara	2007 - 1 Renaissance Sq New Westminster BC V3M 0B6	1,114.23	0.00	1,114.23
27	James Jeong-Myung Kang	4724 6 St. SW Calgary AB T2S 2N1	60,140.67	0.00	60,140.67
28	MMP Structural Engineering Ltd.	Suite 205 - 1170 Kensington Cres NW Calgary AB T2N 1X6	0.00	646,327.50	646,327.50
29	Norr Architects Planners	Suite 100, 221-10 Ave SE Calgary AB T2G 0V9	0.00	284,433.61	284,433.61
30	Petrifond Foundation Company Ltd.	c/o Rose LLP 810, 333 - 5 Ave SW Calgary AB T2P 3B6	85,000.00	0.00	85,000.00
31	PM Rec Holdings Inc.	c/o Suncor Energy Centre 3400 5 Ave SW Calgary AB T2P 3Y7	0.00	450,000.00	450,000.00
32	Portico Design Group	11871 Horeshoe Way #1141 Richmond BC V7A 5H5	9,214.18	0.00	9,214.18
33	Read Jones Christoffersen	144 Front St. W Toronto ON M5J 2L7	55,906.24	0.00	55,906.24
34	Real Estate Professionals Inc.	202, 5403 Crowchild Trail NW Calgary AB T3B 4Z1	1,773.19	0.00	1,773.19
35	Reinbold Engineering Group	Suite 110 - 5970 Centre St. SE Calgary AB T2H 0C1	185,143.88	0.00	185,143.88
36	Remax House of Real Estate	#20, 2439 - 54 Ave SW Calgary AB T3E 1M4	1,702.31	0.00	1,702.31
37	Remax Realty One Inc.	50 Burnhamthorpe Road West Suite 102 Mississauga ON L5B 3C2	16,161.80	0.00	16,161.80
38	Residential One Real Estate	464 Woodbine Blvd. SW Calgary AB T2W 5H7	1,706.25	0.00	1,706.25
39	Robertson & Associates Engineering Ltd.	100, 4723 - 1 Street SW Calgary AB T2G 4Y8	0.00	254,100.01	254,100.01
40	Royal LePage	110, 7220 Fisher St. SE Calgary AB T2H 2H8	1,729.88	0.00	1,729.88
41	Scatliff+Miller+Murray Inc.	201 Portage Ave #1120 Winnipeg MB R3B 3K6	2,100.00	0.00	2,100.00
42	Sing Tao	Unit 10 - 40 Hopewell Way NE Calgary AB T3J 5H7	8,400.00	0.00	8,400.00
43	Stames Consulting	#203, 1109 - 17 Ave SE Calgary AB T2T 5R9	78,750.00	0.00	78,750.00
44	Stewart & Stewart	#340, 4723 - 1st Street SW Calgary AB T2G 4Y8	730.25	0.00	730.25
45	TD Canada Trust Visa Attn: Natalie Bertucci, Credit Administration Services (CAS)	4720 Tahoe Boulevard, 3rd Floor Mississauga ON L4W 5P2	9,260.61	0.00	9,260.61
46	The City of Calgary, Corporate Properties & Buildings Attn: Attention: Manager, Land Division	9th Floor, 800 Macleod Trail SE Calgary AB T2G 2M3	12,029.85	0.00	12,029.85
47	The Real Estate Company	11, 5080 - 12 A St. SE Calgary AB T2G 5K9	1,712.16	0.00	1,712.16

02-Oct-2014

Date

District of: Alberta
Division No. 02 - Calgary
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Estate No. 25-1859192

FORM 78 -- Continued

List "A"
Unsecured Creditors

3 Eau Claire Developments Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
48	Treadstone Services	PO BOX 97 Aldersyde AB T0L 0A0	23,544.15	0.00	23,544.15
49	Tronnes Survey	6135 - 10th Street SE Calgary AB T2H 2Z9	23,299.50	0.00	23,299.50
50	Woodruff Sweitzer	200, 630 - 8 Ave SW Calgary AB T2P 1G6	50,945.81	0.00	50,945.81
Total:			1,449,737.01	9,493,559.34	10,943,296.35

02-Oct-2014

Date

District of: Alberta
 Division No. 02 - Calgary
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 Estate No. 25-1859192

FORM 78 -- Continued


List "B"
 Secured Creditors

3 Eau Claire Developments Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	1713744 Alberta Ltd.	340, 4723 1st SW Calgary AB T2G 4Y8	3,400,000.00	Real Property or Immovable - Land - Calgary - Plan A1, Block 14, Lots 1 to 10 inclusive	28-Mar-2014	0.00		3,400,000.00
2	Administrative Charge	700, 850 2nd Street SW Calgary AB T2P 0R8	100,000.00	Real Property or Immovable - Land - Calgary - Plan A1, Block 14, Lots 1 to 10 inclusive Cash on hand - Funds in Bank	31-Jul-2014 31-Jul-2014	99,800.00 200.00		
3	BCIMC Construction Fund Corporation	301- 2940 Jutland Rd. Victoria BC V8T 5K6	1.00			0.00		
4	Bosa Properties - Corporate Head Office Attn: Tina Derewinkin	1800 - 4555 Kingsway Burnaby BC V5H 4T8	4,767,000.00	Real Property or Immovable - Land - Calgary - Plan A1, Block 14, Lots 1 to 10 inclusive	23-Sep-2013	311,187.78		4,455,812.22
5	ComputerShare Trust Co of Canada	8th - 100 University Ave Toronto ON M5J 2V1	30,200,000.00	Real Property or Immovable - Land - Calgary - Plan A1, Block 14, Lots 1 to 10 inclusive	20-Jul-2009	30,200,000.00		
6	Ford Credit Canada Limited Attn: Bankruptcy Department	PO Box 2400 Edmonton AB T5J 5C7	37,490.00	Motor Vehicles - Automobile - 2014 - Ford - Explorer - 1FM5K8D86EGA39216	13-Sep-2013	34,804.00		2,686.00
7	Korean Exchange Bank Attn: Credit Department	1101- 4950 Yonge Street North York ON M2N 6K1	8,500,000.00	Real Property or Immovable - Land - Calgary - Plan A1, Block 14, Lots 1 to 10 inclusive	29-Jan-2010	8,500,000.00		
8	MMP Structural Engineering Ltd.	Suite 205 - 1170 Kensington Cres NW Calgary AB T2N 1X6	646,327.50	Real Property or Immovable - Land - Calgary - Plan A1, Block 14, Lots 1 to 10 inclusive	19-Oct-2013	0.00		646,327.50
9	National Agricultural Cooperative Association, as Trustee for Hyundai Wise Calgary Private Investment Trust	10F, Hae-Sung Building, 942 Daechi-dong, Kangnam-gu Seoul 13572-5 Korea	1.00			0.00		
10	Norr Architects Planners	Suite 100, 221-10 Ave SE Calgary AB T2G 0V9	284,433.61	Real Property or Immovable - Land - Calgary - Plan A1, Block 14, Lots 1 to 10 inclusive	15-Apr-2014	0.00		284,433.61
11	PM Rec Holdings Inc.	c/o Suncor Energy Centre 3400 5 Ave SW Calgary AB T2P 3Y7	450,000.00	Real Property or Immovable - Land - Calgary - Plan A1, Block 14, Lots 1 to 10 inclusive	28-Mar-2014	0.00		450,000.00

02-Oct-2014

Date


 Deloitte Restructuring Inc. in its capacity as
 Receiver and Manager of 3 Eau Claire
 Developments Inc. and not in its personal
 capacity

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-1859192
 Estate No. 25-1859192

FORM 78 -- Continued

List "B"
 Secured Creditors

3 Eau Claire Developments Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
12	Robertson & Associates Engineering Ltd.	100, 4723 - 1 Street SW Calgary AB T2G 4Y8	254,100.01	Real Property or Immovable - Land - Calgary - Plan A1, Block 14, Lots 1 to 10 inclusive	15-Apr-2014	0.00		254,100.01
13	Shorebrook Capital Inc.	3001, 1050 Burrard Street Vancouver BC V6Z 2S3	326,250.00	Real Property or Immovable - Land - Calgary - Plan A1, Block 14, Lots 1 to 10 inclusive	08-Jul-2013	326,250.00		
14	The City of Calgary - Property Taxes Attn: Coordinator, Credit & Collections #8060 067 21105	800 Macleod Trail SE PO Box 2100 Station M Calgary AB T2P 2M5	162,762.22	Real Property or Immovable - Land - Calgary - Plan A1, Block 14, Lots 1 to 10 inclusive	23-May-2014	162,762.22		
Total:			49,128,365.34			39,635,004.00	0.00	9,493,359.34

02-Oct-2014

Date



Deloitte Restructuring Inc. in its capacity as Receiver and Manager of 3 Eau Claire Developments Inc. and not in its personal capacity

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-1859192
 Estate No. 25-1859192

FORM 78 -- Continued

List "C"
 Preferred Creditors for Wages, Rent, etc.

3 Eau Claire Developments Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	James Jeong-Myung Kang	4724 6 St. SW Calgary AB T2S 2N1	Wages		2,000.00	0.00	2,000.00
2	The City of Calgary, Corporate Properties & Buildings Attn: Attention: Manager, Land Division	9th Floor, 800 Macleod Trail SE Calgary AB T2G 2M3	Rent		12,029.85	0.00	12,029.85
Total:					14,029.85	0.00	14,029.85

02-Oct-2014

Date



Deloitte Restructuring Inc. in its capacity as Receiver and Manager of 3 Eau Claire Developments Inc. and not in its personal capacity

District of: Alberta
Division No. 02 - Calgary
Court No. 25-1859192
Estate No. 25-1859192

FORM 78 -- Continued


List "D"
Contingent or Other Liabilities

3 Eau Claire Developments Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			0.00	0.00		
Total:			0.00	0.00		

02-Oct-2014

Date


Deloitte Restructuring Inc. in its capacity as Receiver and Manager of 3 Eau Claire Developments Inc. and not in its personal capacity

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-1859192
 Estate No. 25-1859192

FORM 78 -- Continued

List "E"
 Debts Due to the Bankrupt
 3 Eau Claire Developments Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

02-Oct-2014

Date



Deloitte Restructuring Inc. in its capacity as Receiver and Manager of 3 Eau Claire Developments Inc. and not in its personal capacity

District of: Alberta
Division No. 02 - Calgary
Court No. 25-1859192
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FORM 78 -- Continued

List "F"


Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

3 Eau Claire Developments Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
				Total:	0.00	0.00	

02-Oct-2014

Date


Deloitte Restructuring Inc. in its capacity as
Receiver and Manager of 3 Eau Claire
Developments Inc. and not in its personal
capacity

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-1859192
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FORM 78 -- Continued

List "G"
 Real Property or Immovables Owned by Bankrupt
 3 Eau Claire Developments Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Land - Calgary - Plan A1, Block 14, Lots 1 to 10 inclusive	Owner	3 Eau Claire Developments Inc.	39,600,000.00	Administrative Charge 700, 850 2nd Street SW Calgary AB T2P 0R8 100,000.00 The City of Calgary - Property Taxes 800 Macleod Trail SE PO Box 2100 Station M Calgary AB T2P 2M5 162,762.22 Korean Exchange Bank 1101- 4950 Yonge Street North York ON M2N 6K1 8,500,000.00 Bosa Properties - Corporate Head Office 1800 - 4555 Kingsway Burnaby BC V5H 4T8 4,767,000.00 ComputerShare Trust Co of Canada 8th - 100 University Ave Toronto ON M5J 2V1 30,200,000.00 Shorebrook Capital Inc. 3001, 1050 Burrard Street Vancouver BC V6Z 2S3 326,250.00 MMP Structural Engineering Ltd. Suite 205 - 1170 Kensington Cres NW Calgary AB T2N 1X6 646,327.50 PM Rec Holdings Inc. c/o Suncor Energy Centre 3400 5 Ave SW Calgary AB T2P 3Y7 450,000.00 1713744 Alberta Ltd. 340, 4723 1St SW Calgary AB T2G 4Y8 3,400,000.00 Norr Architects Planners Suite 100, 221-10 Ave SE Calgary AB T2G 0V9 284,433.61 Robertson & Associates Engineering Ltd. 100, 4723 - 1 Street SW Calgary AB T2G 4Y8 254,100.01	0.00
Total:			39,600,000.00		0.00

02-Oct-2014

Date

Attn
 Deloitte Restructuring Inc. in its capacity as Receiver and Manager of 3 Eau Claire Developments Inc. and not in its personal capacity

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-1859192
 Estate No. 25-1859192

FORM 78 -- Concluded


List "H"
 Property

3 Eau Claire Developments Inc.
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			200.00	200.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture		Office furniture	8,003.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Automobile - 2014 - Ford - Explorer - 1FM5K8D86EGA39216	42,136.00	34,804.00
(l) Taxes			0.00	0.00
			Total:	35,004.00

02-Oct-2014

Date


 Deloitte Restructuring Inc. in its capacity as
 Receiver and Manager of 3 Eau Claire
 Developments Inc. and not in its personal
 capacity

District of: Alberta
Division No. 02 - Calgary
Court No. 25-1859192
Estate No. 25-1859192

FORM 31 / 36
Proof of Claim / Proxy

In the matter of the bankruptcy of
3 Eau Claire Developments Inc.
of the City of Calgary, in the Province of Alberta

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of 3 Eau Claire Developments Inc. of the City of Calgary in the Province of Alberta and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of bankruptcy, namely the 30th day of September 2014, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)
4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____
(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

- Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.
 Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
 That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
 That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number:

Fax Number:

E-mail Address:

Deloitte Restructuring Inc. - Trustee

700 Bankers Court, 850 - 2nd Street SW
Calgary AB T2P 0R8
Phone: (403) 298-5955 Fax: (403) 403-718-3681
E-mail Address: calgaryrestructuring@deloitte.ca

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.