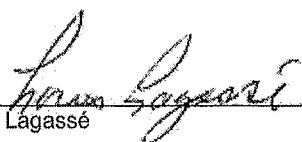


6552757 Canada Inc.
Statement of receipts and disbursements
For the period from December 3rd, 2009 to February 19th, 2010

	Period from 3/12/09 to 19/02/10
	(\$)
Receipts	
Accounts receivable	-
Other	834,312
	<u>834,312</u>
Disbursements	
Payroll	272,826
Rent	249,672
Professional fees	181,745
Facility (Electricity, telephone, other)	31,780
BDC (Interest on loan)	27,000
HSBC (Letter of credit)	23,520
Employees (Insurance & expenses)	22,783
Consultant	22,700
Other	2,865
	<u>834,891</u>
Projected bank balance variation	(579)
Bank balance - beginning	<u>579</u>
Bank balance - ending	<u>-</u>



Louis Lagassé
CEO
6552757 Canada Inc.

This statement of projected cash-flow of 6552757 Canada Inc., prepared in accordance with Paragraph 50.4(2) of the *Bankruptcy and Insolvency Act*, should be read in conjunction with the Trustee's Report.

December 11th, 2009

Samson Bélair/Deloitte & Touche Inc.



Jean-François Nadon, CA, CIRP
Trustee

6552757 Canada Inc.

NOTES TO THE PROJECTED CASH-FLOW STATEMENT

For the period from December 3, 2009 to February 19, 2010

(Unaudited – see the Trustee’s report)

1. **PURPOSE OF THE CASH-FLOW PROJECTION**

The cash-flow projection was prepared on December 11, 2009, by the company’s management, based on financial information available at that date.

The purpose of this projection is to provide the Official Receiver with future-oriented financial information, in connection with the filing on the Notice of Intention to Make a Proposal to the creditors, in accordance with the terms of the Bankruptcy and Insolvency Act. Readers are cautioned that this information may not be appropriate for other purposes. The company plans to update the future-oriented financial information at the time of the filing of the proposal to the creditors.

The cash-flow projection has been prepared based on assumptions that reflect the company management’s planned courses of action for the period from December 3, 2009 to February 19, 2010, given a set of economic conditions that, in management’s opinion, are the most probable.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material.

2. **GOING CONCERN**

As part of a reorganization plan, the company filed a Notice of Intention to Make a Proposal to its creditors on December 3, 2009, pursuant the provisions of the Bankruptcy and Insolvency Act.

The present cash-flow projection recognizes that the company is a going concern and intends to file a proposal to its creditors.

3. ASSUMPTIONS

Receipts

Other

Transfer of intercompany funds based on funds requirement and availability.

Disbursements

Payroll

Management estimate based on list of employees. Payroll disbursements include salaries of Canadian, American, and Mexican employees as well as bonuses due to Mexican employees as of December 20, 2009.

Rent

Management estimate based on existing contract.

Professional fees

Management estimate based on expenses already incurred as well as the expectations of professional services to be required in the upcoming weeks.

Facility (Electricity, telephone, other)

Management estimates based on existing contracts and agreements. Mainly represents expenses related to the electricity, telephone, and the internet. Projected disbursements exclude any deposits that could be required by the various services providers in order to continue servicing 6552757 Canada Inc.

Employees (Insurance & expenses)

Management estimates based on expenses already incurred by employees as well as on existing insurance contract. Projected disbursement for employees expenses exclude expenses from Mexico office since management is unable to estimate those expenses as of the date of this report. However, management believes Mexico office expenses will not be significant.