

June 6, 2013

**To the Creditors of Allon Therapeutics Inc.**

Dear Sirs:

**Re: In the Matter of the Proposal of  
Allon Therapeutics Inc. (“Allon” or the “Company”)**

We write with reference to our notice of May 30, 2013 regarding the proposal made by Allon (the “Proposal”) to its creditors pursuant to the *Bankruptcy and Insolvency Act*.

Deloitte & Touche Inc., in its capacity as Trustee in the Proposal of Allon (“Proposal Trustee”), has received an unsolicited offer from a third party with respect to a potential acquisition of the Company (the “Unsolicited Offer”) on substantially similar terms as outlined in the Proposal. Based on our preliminary review, the Unsolicited Offer may result in higher realizations to creditors than currently contemplated in the Proposal.

The Proposal Trustee is in the process of investigating the Unsolicited Offer and will provide updates to creditors as or when more information becomes available.

We will continue to provide updates with respect to these proceedings on our website at [www.deloitte.com/ca/allontherapeutics](http://www.deloitte.com/ca/allontherapeutics).

Should you have any questions regarding these proceedings, please do not hesitate to contact Mr. Ilya Margulis at (604) 640-3044.

Yours truly,

**DELOITTE & TOUCHE INC.**

In its capacity as the Trustee in the Proposal of  
Allon Therapeutics Inc.  
and not in its personal capacity.



Per: Huey Lee, MBA, CMA, CIRP  
Trustee