

May 30, 2013

To the Creditors of Allon Therapeutics Inc.

Dear Sirs/Mesdames:

**Re: In the Matter of the Proposal of
Allon Therapeutics Inc. ("Allon" or the "Company")**

We enclose a notice of the meeting of creditors which is to be held on June 12, 2013 at 10:00 a.m. at the offices of Deloitte & Touche Inc. ("Trustee"), 2800-1055 Dunsmuir Street, Vancouver, British Columbia.

The purpose of this meeting is to consider the proposal made by Allon (the "Proposal") to its creditors with claims outstanding as at May 29, 2013, the date of filing the Proposal. This Proposal is being made pursuant to the provisions of the *Bankruptcy and Insolvency Act*.

To assist you in evaluating the Proposal we also enclose the Trustee's Preliminary Report to Creditors. This report provides you with background information, the Company's estimated financial position as at May 29, 2013, a summary of the Proposal and proposal process, and a recommendation of the Trustee.

We also enclose:

- Copy of Allon's Proposal dated May 29, 2013;
- Statement of Affairs showing the assets and liabilities of Allon as at May 29, 2013;
- List of known credits affected by the Proposal;
- Voting letter; and
- Proof of claim and general proxy form.

Additional information with respect to these proceedings can be found on our website at www.deloitte.com/ca/allontherapeutics.

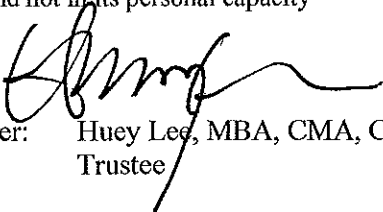
Should you have any questions regarding these proceedings or completion of any of the enclosure documents, please do not hesitate to contact Mr. Ilya Margulis at (604) 640-3044.

Yours truly,

DELOITTE & TOUCHE INC.

In its capacity as the Trustee in the Proposal of
Allon Therapeutics Inc.

and not in its personal capacity


Per: Huey Lee, MBA, CMA, CIRP
Trustee