

In the Matter of the Receivership of P.O.S.E. Investments

Receiver's Interim Statement of Receipts and Disbursements to April 15, 2013

CDN \$		Actual
Receipts		
1.	Cash on hand	\$ 2,091
2.	Realization of accounts receivable on rent	12,829
3.	Receiver borrowings - Mortgage on Georgina property	80,000
4.	Sale of Land	<u>580,000</u>
	Total Receipts	<u>\$ 674,920</u>
Disbursements		
1.	Operating costs - receiver	
	Repairs and maintenance - Meaford winterizing	\$ 4,164
	Appraisal fees	500
	Broker fees on Georgina Mortgage	6,839
	Insurance	3,618
	Interest on Georgina Mortgage	3,429
	Photocopies	83
	Mail redirect	140
	Property taxes	100,561
	HST paid	<u>21,237</u>
		<u>\$ 140,572</u>
2.	Receivership expense	
	Filing fees with OR	\$ 70
3.	Commission on land sale	\$ 29,000
4.	Repayment of Receiver borrowings	\$ 80,000
5.	Receivership fees, legal fees & costs	
	Legal fees	\$ 48,101
	Receiver fees	<u>80,635</u>
		<u>128,737</u>
	Total Disbursements	<u>\$ 378,378</u>
	Net receipts	<u><u>\$ 296,541</u></u>