

November 21, 2013

**TO THE CREDITORS OF D'EON FISHERIES LIMITED AND BLUE WAVE SEAFOODS INCORPORATED**

Dear Sir/Madam:

Take notice that D'Eon Fisheries Limited and Blue Wave Seafoods Incorporated (collectively, "the Companies") have filed a Notice of Intention to Make a Proposal ("NOI") under subsection 50.4(1) of the Bankruptcy and Insolvency Act. The effective date of the filing of the NOI is November 15, 2013 and Deloitte Restructuring Inc ("Deloitte") has been named as Trustee under the Proposal ("Proposal Trustee").

The effect of filing a NOI is an automatic stay against all creditors from commencing any actions against the Companies. The Companies have 30 days within which to file a Proposal to their creditors, or seek an extension from the Court of the time within which to file a Proposal.

Included with this letter is a copy of the NOI, Consent of the Proposal Trustee to act and a list of known creditors as at the effective date of filing. Additional information will be provided to all interested parties in the fullness of time.

In the interim we invite you to visit our websites at <http://www.deloitte.com/ca/deonfisheriesltd> and <http://www.deloitte.com/ca/bluewaveseafoodsinc> where periodic updates will be provided.

Should have any questions regarding this matter please contact the undersigned at your convenience.

Sincerely,

**DELOITTE RESTRUCTURING INC.**  
**Acting in its capacity as Proposal Trustee of**  
**D'Eon Fisheries Limited and Blue Wave Seafoods Incorporated**  
**and not in its personal capacity**

Per:



James Foran, CA, CIRP  
Vice President