

2013



District of Nova Scotia
Division No. 01-Halifax
Court No. 37735
Estate No. 51-1810705

Supreme Court of Nova Scotia
In Bankruptcy and Insolvency

In the matter of
The Proposal of Blue Wave Seafoods Incorporated

Applicant



**Order Approving Extension of Time to Make a Proposal
and Providing for an Administrative Charge**

Before the Honorable Richard W. Cregan, Q.C., Registrar in Bankruptcy

Upon Blue Wave Seafoods Incorporated (the "Applicant"), having made motion for an Order to extend the time for the filing of a proposal pursuant to section 50.4(9) of the *Bankruptcy & Insolvency Act* ("BIA");

And Upon the Applicant also having made motion for an Order providing for security or a charge to cover certain costs pursuant to section 64.2 of the BIA;

An Upon reading the report of Deloitte Restructuring Inc. (the "Trustee"), dated December 11, 2013, and the other materials on file herein;

And upon hearing from counsel for the Applicant, the Trustee, and such other counsel as appeared;

It is ordered that:

SERVICE

1. To the extent necessary any required notice periods with respect to this motion are hereby abridged;
2. Any lack or deficiency in service of this motion are hereby waived and excused;
3. Service on the secured creditors of the Applicant shall be sufficient service for the purposes of this motion;

EXTENSION OF TIME TO MAKE A PROPOSAL

4. The time to file a Proposal in the proceeding is extended for ~~30~~⁴ days commencing from and including the 16th day of December, 2013, to and including ~~January 15th, 2014~~;

December 20~~th~~, 2013

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ADMINISTRATION CHARGE

\$40,000.00

RWR

5. The Trustee, counsel to the Trustee, and the Applicant's counsel shall be entitled to the benefit of and are hereby granted a charge (the "Administration Charge") pursuant to section 64.2 of the BIA, said charge being a charge over all the property of the Applicant, which charge shall not exceed an aggregate amount of ~~\$75,000.00~~, as security for their professional fees and disbursements incurred at the standard rates and charges of the Trustee and such counsel, both before and after the making of this Order in respect of these proceedings. The Administration Charge shall be a first charge.

EFFECTIVE TIME & DATE

6. This Order and all of its provisions are effective as of 12:01 a.m. local time on the date of this Order.

Issued December ~~16~~ 2013

RWR

Phyllis Perry
Deputy Registrar
Deputy Registrar of Bankruptcy

**IN THE SUPREME COURT
COUNTY OF HALIFAX, N.S.**

I hereby certify that the foregoing is a true copy of the original order on file herein.

Dated the *16* day of *December*,
A.D., 20 *13*. *Phyllis Perry*
DEPUTY REGISTRAR

Phyllis Perry
PHYLLIS PERRY
Deputy Registrar of Bankruptcy