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**NOTICE OF RECEIVER AND RECEIVER'S STATEMENT
(Subsection 245(1) and 246(1) of the
Bankruptcy and Insolvency Act)**

**IN THE MATTER OF THE RECEIVERSHIP OF
Buck & Bear Wilderness Adventures Ltd. and 8 Acres Holdings Inc.**

The Receiver gives notice and declares that:

1. On the 16th day of November, 2011, Deloitte & Touche Inc. was appointed by the Court of Queen's Bench for Saskatchewan, as Receiver and Manager (the "Receiver"), without security, of all the current and future assets, undertakings and properties of Buck and Bear Wilderness Adventures Ltd. ("Buck and Bear") and 8 Acres Holdings Ltd. ("8 Acres") (collectively "the debtor"), acquired for, or used in relation to a business carried on by the debtor. A copy of the Receivership Order (the "Order") can be accessed at www.deloitte.ca under the Insolvency and Restructuring link.

2. Buck and Bear and 8 Acres are private companies that operate a hunting outfitting business with its primary facility being located at Green Lake, Saskatchewan.

3. The Receiver took possession or control of the following assets:

<u>Assets</u>	<u>Approximate amounts*</u>
Current Assets – Buck and Bear	\$ 115,000
Capital Assets – Buck and Bear - Net of Accumulated Depreciation	98,000
Other Assets – Buck and Bear – Including Hunting Licenses	982,000
Capital Assets - 8 Acres – Including Lodge Net of Accum. Depn.	241,000
Current Assets – 8 Acres	900
Other Assets – 8 Acres	20,000
Total	<u>\$1,456,900</u>

*Approximate amounts according to management as at September 30, 2011, for Buck and Bear, and as at June 30, 2011, for 8 Acres; accuracy of data has not been verified or audited.


4. As of November 16th, 2011, the Companies listed outstanding secured creditors of \$164,161, and unsecured creditors of approximately \$186,583. Attached as Schedule "A" is a listing of the Companies' creditors, including the estimated amounts owed as indicated by the books and records of Buck and Bear and 8 Acres.
5. Pursuant to paragraph 5(b) of the Order, the Receiver has been granted the power to sell, lease, mortgage or otherwise realize on the property, subject to Court approval, as specified therein.
6. Buck and Bear Wilderness Adventures Ltd. operations are currently being continued by the Receiver until such time as a sale of the assets can be completed.
7. Contact information for the Receiver is:

Deloitte & Touche Inc.
PCS Tower Suite 500
122 – 1st Avenue South
Saskatoon, SK S7K7E5
Attention: Graham Pearson
Tel. (306)343-3328
Fax (306)343-4240
Email: grpearson@deloitte.ca

Dated at Saskatoon, Saskatchewan, this 24th day of November, 2011.

DELOITTE & TOUCHE INC.

In its capacity as Receiver and Manager of
Buck and Bear Wilderness Adventures Ltd.
and 8 Acre Holdings Ltd.
and not in its personal capacity



Graham D. Pearson, CA•CIRP
Senior Vice-President

Schedule "A"

Secured Creditors

<u>Name</u>	<u>Approximate Amounts</u>
Synergy Credit Union	<u>\$ 164,141</u>
Total Secured	<u>\$ 164,141</u>

Unsecured Creditors

<u>Name</u>	<u>Approximate Amounts</u>
Petro Canada	\$ 14,254
Meadow Lake Coop	7,281
Coffee General	1,065
Schwings Meeting Place	3,083
Ray Dopko	3,472
Extreme Speed	588
Sison's Mechanical	4,875
Meadow Lake Welding	1,755
Logan Fink	176
R2 Data Service	69
Wilkinson Livingston Stevens	6,626
Northern Village of Green Lake	320
SaskPower	931
Sasktel	427
SGI	56
GST	4,360
Loan payable Buck Paradise	<u>137,245</u>
Total Unsecured	<u>\$ 186,583</u>