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NOTICE OF RECEIVER AND RECEIVER'S STATEMENT
(Subsection 245(1) and 246(1) of the
Bankruptcy and Insolvency Act)

IN THE MATTER OF THE RECEIVERSHIP OF
CHOCOLATERIE BERNARD CALLEBAUT PARTNERSHIP, CHOCOLATERIE BERNARD
CALLEBAUT LTD., 1013988 ALBERTA LTD. and 1054796 ALBERTA LTD.

BACKGROUND

On August 3rd, 2010, Deloitte & Touche Inc. was appointed by the Court of Queen's Bench of Alberta, Judicial District of Calgary, as Interim Receiver and Receiver and Manager (the "Receiver"), without security, of all assets comprised of manufacturing and other equipment, furniture and fixtures, raw materials and finished goods inventory and other assets of Chocolaterie Bernard Callebaut Partnership, Chocolaterie Bernard Callebaut Ltd., 1013988 Alberta Ltd. and 1054796 Alberta Ltd. (collectively "Callebaut" or the "Companies"), wherever situated, including all proceeds thereof. A copy of the Receivership Order (the "Order") can be found at www.deloitte.ca under the Insolvency and Restructuring tab in the Financial Advisory section.

The Receivership was the result of an application by Alberta Treasury Branches, a secured creditor of Callebaut.

Chocolaterie Bernard Callebaut Partnership ("Callebaut Partnership") is a manufacturer and distributor of high quality confectionaries. Apart from Callebaut Partnership, none of the other entities have independent operations; however, 1054796 Alberta Ltd. does hold certain assets (described below), in trust for Callebaut Partnership. The Companies operate out of their head office in Calgary, Alberta and have eight retail locations in Calgary and Banff, Alberta. There are several independent distributors across Canada and in the United States.

ASSETS

On August 3rd, 2010, the Receiver took possession and control of the following assets:

Callebaut Partnership

Assets	Amount (Net Book Value)
Manufacturing and other equipment	\$ 42,500
Furniture and fixtures	162,297
Accounts Receivable	260,000
Intellectual property (unknown realizable value)	1
Raw materials and finished goods inventory	2,000,000
Automobile	4,400
	<u>\$ 2,469,198</u>

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 and 1054796 Alberta Ltd.
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1054796 Alberta Ltd.

Assets	Amount (Net Book Value)
Land in Calgary, Alberta	\$ 4,900,000
Patents and trademarks (unknown realizable value)	1
	<u>\$ 4,900,001</u>

Chocolaterie Bernard Callebaut Ltd. and 1054796 Alberta Ltd. do not hold any other assets beyond their respective interests in the Callebaut Partnership and the land, patents and trademarks in Calgary, as described above. 1013988 Alberta Ltd. does not hold any assets, but is the sole shareholder of each of Chocolaterie Bernard Callebaut Ltd. and 1054796 Alberta Ltd.

LIABILITIES

As at August 3rd, 2010, the Companies' outstanding indebtedness can be broken down as follows:

Callebaut Partnership

Secured Creditor	Amount
Alberta Treasury Branches (joint debt)	<u>\$3,915,000</u>
Unsecured Creditors	Amount
Trade payables, rent and other payables	<u>\$1,469,353</u>

Chocolaterie Bernard Callebaut Ltd.

Secured Creditor	Amount
Alberta Treasury Branches (joint debt)	<u>\$3,915,000</u>
Unsecured Creditors	Amount
Source deductions	\$ 22,672
Other trade payables	276,507
	<u>\$ 299,179</u>

1054796 Alberta Ltd.

Secured Creditors	Amount
Alberta Treasury Branches (joint debt)	\$3,915,000
Invesco	4,600,000
	<u>\$8,515,000</u>
Unsecured Creditors	Amount
Intercompany and related party balances	\$ 3,057,688
Rent	63,525
	<u>\$ 3,121,213</u>

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and 1054796 Alberta Ltd.
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1013988 Alberta Ltd.

<u>Unsecured Creditors</u>	<u>Amount</u>
Intercompany and related party balances	<u>\$ 4,134,927</u>

Attached as Schedule "A" is a detailed list of the unsecured creditors of Callebaut Partnership and Chocolaterie Bernard Callebaut Ltd.

Plan of Action

Pursuant to Paragraph 3(k) of the Order, the Receiver has been granted the power to sell, transfer, lease or assign the assets of the Company out of the ordinary course of business.

At this time, the Receiver is preparing a sales package with the intention of selling the business as a turnkey operation. The Receiver will be placing advertisements locally and nationally once the sale package is available.

Once the disposition of assets included in this receivership has been completed and all administrative matters have been finalized, the Receiver will be seeking their discharge as Receiver.

At this time, we do not anticipate that there will be any funds available for distribution to the unsecured creditors.

CONTACT INFORMATION

The contact information for the Receiver is:

Deloitte & Touche Inc.
3000, 700 – 2 Street SW
Calgary, AB T2P 0S7

Attention: David Huggins

Tel: (403) 503-1431
Fax: (403) 920-9291

Dated at Calgary, Alberta this 13th day of August, 2010.

DELOITTE & TOUCHE INC.
in its capacity as Receiver of
Chocolaterie Bernard Callebaut Partnership,
Chocolaterie Bernard Callebaut Ltd., 1013988
Alberta Ltd. and 1054796 Alberta Ltd.
and not in its personal capacity



Greg Stevens, CA•CIRP
Senior Vice President

Schedule A

**Chocolaterie Bernard Callebaut Partnership and
Chocolaterie Bernard Callebaut Ltd.**

Unsecured Creditors

Creditor name	Amount due
1240725 AB Ltd	\$ 4,943
A-Astro Plumbing and Gasfitting	18,846
Active Janitorial Ltd	6,521
Agbayani, Elmer	846
Alberta Elevating Devices & Amusement Rides	546
Alberta Printer	156
Amahazion, Kassa	1,810
Amaya, Veronica	2,000
Amaya, Veronica	7,135
Ancore Cleaning Corp	2,767
Apple Canada	1,812
Arellano, Elizabeth	189
Assiniboine Contracting	1,485
Associated Cab Ltd	173
ATB Financial Mastercard	67,362
Bakemark Canada	2,380
Bakery and Food Equipment	1,636
Barry Callebaut Belgium N.V	376,841
Beaulieu, Stephanie	180
Belgian Sweets Design	324
Benson, Karen	2,000
Benson, Karin	3,000
Benzel's	2,627
Bernard Callebaut	1,823
Bishop, Brynae	22
Bonafacio, Rosalia	424
Bongarde Holdings Inc	338
Bowvalley Basics	349
Brewster Inc.	9,374
Bullfrog Power Inc	4,007
Burt, Collin	601
Burt, Maritess	2,000
Burt, Maritess	343
Calgary Airport Authority	1,535
Calgary Flames	17,682
Calgary Lighting Products	746
Cal-Rid Exterminators Inc	1,920
Canada Revenue Agency (Source Deductions)	22,672
CANADIAN FOOD INSPECTION AGENCY	15

Schedule A

**Chocolaterie Bernard Callebaut Partnership and
Chocolaterie Bernard Callebaut Ltd.**

Unsecured Creditors

Creditor name	Amount due
Caneda Transport	1,320
Canmore Courier	529
Canty, Robert	2,000
Canty, Robert	827
Carcano Antonio S.P.A	2,244
CARMICHAEL ENGINEERING LTD.	7,055
CASCADES BOXBOARD Group	3,071
CDN. Corps of Commissionaires	408
CELLOCLAIR	29,781
Chaley & Ganet	3,964
Chan, Sammy	2,000
Chan, Sammy	676
Chapman, Olivia	435
Cintas	7,707
CIT Financial LTD	2,520
City Electronic Systems Inc	714
City Palate	7,371
Cody, Tara	364
Cole Freight INC	11,623
Cole International Inc	36,132
Commercial Alcohols	431
Conestoga Cold Storage	1,437
Cooper, Amy	134
CRA	1
Curtis Ulrich	139
DataMarks Systems Inc	2,939
DBK	4,217
Designed In Stone Ltd	325
Diep, Tran	2,000
Diep, Tran	4,143
DMX Music Canada	155
Domain Registry of Canada	84
Dominique Moussu	46
Downtown Self Storage	431
DSL Inc	668
Elite Fleet Courier	328
Emmerson Clarke Printing	381
Enmax500330624	1,629
Enmax500362252	688

Schedule A

Chocolaterie Bernard Callebaut Partnership and
Chocolaterie Bernard Callebaut Ltd.

Unsecured Creditors

Creditor name	Amount due
Enmax500363358	789
Enmax500630863	99
Enmaxa10032894	9,204
Epcore Energy	140
Exova	2,049
Federal Express Canada Ltd	773
Fenaco	158
Fiorini, Christine	163
Fiorini, Livia	1,462
First Reference	434
First Street Equities (MDC Property Services Ltd.)	63,525
Foothills Creamery Ltd.	1,050
Francesca Callebaut	196
Fraser Milner Casgrain LLP	6,268
Fratello Coffee Co	2,574
Freeman, Shawn	2,000
Freeman, Shawn	923
Froese, Carey	2,000
Froese, Carey	4,548
G4S Cash Solutions (Can) Ltd	3,024
Gibson, Lesley	962
Gill, Margaret	913
Gojko, Borjan	1,063
Gold Photography	2,731
Great West Life Assurance Co.	18,843
Hacos-Van Meulenbeke	772
Hans Brunner Nachf	5,532
Harlan Fairbanks - CGY	3,964
Harmon's Mountain Heritage Ltd.	2,512
Hartwick, Robin	723
Hewitt, David	2,000
Hewitt, David	4,361
Homburg Canada Incorporated (nominal value)	1
Huang, Wei Dong (David)	507
Hutchen, Rakeshni	278
Hutchen,Rakeshni	2,000
Huynh, Vinh	1,315
Ibarra, Angelina	1,731
IBC Belgium BVBA	917

Schedule A

**Chocolaterie Bernard Callebaut Partnership and
Chocolaterie Bernard Callebaut Ltd.**

Unsecured Creditors

Creditor name	Amount due
ICAM S.P.A	334,732
Imprepack N.V	123,506
Industry and Commerce	490
J.B. Smoke & Sandwich Shop	84
Jadler Industries Ltd	91
Jang, Jinkyong (Helena)	378
Jansen	4,688
Jerome Thilly Dessins	6,401
Jobshop.ca T46024	2,250
Johnson, Pierette	564
Jones, Janet	1,626
Kallen Graphis	6,781
Kameneva, Evgenia	629
Kazan, Kevin	2,000
Kazan, Kevin	3,088
Kljajic, Ivona	377
Knott, Christa	2,000
Knott, Christa	5,508
Kwan, Jacqueline	123
Latruwe Belgian Patisserie	43
Lentia Enterprises Ltd	274
Letty Terrazas	225
Lew, Betty	195
Leyte, Ruth	1,115
Linnemann, Beatrix	460
Liu, Yi (Angela)	338
Lu, Tan	2,000
Lu, Tan	1,934
Lucerne Foods	11,941
Lucero, Kayla	313
Luu, Nguyen	2,000
Luu, Nguyen	7,692
Ly, Hang	2,000
Ly, Hang	1,176
M Pak Plastics Inc	5,086
Martin, Owen	2,000
Martin, Owen	3,650
Massapain Sleebus	3,251
Matthews Group LLP	19,769

Schedule A

**Chocolaterie Bernard Callebaut Partnership and
Chocolaterie Bernard Callebaut Ltd.**

Unsecured Creditors

Creditor name	Amount due
Mayson, Larissa	1,511
MCAP (nominal value)	1
Mckechnie, Elizabeth	408
Mercer, Hayley	158
Miller, Carole	2,000
Miller, Carole	2,474
Moffat & Co	247
Monarch Messenger Services Ltd	5,840
Moodys LLP Tax Advisors	10,630
Morgan, Sarah	800
Motion Canada	709
Mountain Fresh Canada Ltd	242
Murnane Specialties Inc.	5,440
N2 Ingredients Inc	1,448
National Leasing (nominal value)	1
Nazari, Sohila	2,000
Nazari, Sohila	1,292
Ng, Yam Chuen	1,959
Ngo, Hao Paul	900
Ngo, Lun	2,000
Ngo, Lun	2,236
Nguyen, Angela	194
Northstar Sports	756
Ocampo, Perlita	790
Otis Canada Inc	1,253
Oxford Properties	7,929
Oxford Properties Retail Holdings Inc	40,525
Pacific Coast Fruit Products	1,002
Paladin Security Group Ltd	399
Paramount Business Solutions	1,470
Parry Bros. Lock and Safe Calgary Ltd	156
Patel, Chandrakant	1,385
Patel, Indira	991
Petty Cash H.O	533
Pierce, Darcy	692
Pitney Bowes	14
Pitney Works	835
Plastic Works Inc	700
Praxair Distribution	584

Schedule A

Chocolaterie Bernard Callebaut Partnership and
Chocolaterie Bernard Callebaut Ltd.

Unsecured Creditors

Creditor name	Amount due
Protectron LP	384
Qzina Specialty Foods Inc	53
Ramirez, Salvador	1,385
Rhonda Hoover	1,994
Richards Packaging	26
Ricoh (nominal value)	1
RioCan Real Estate Investment Trust	4,028
Rogers Insurance Ltd.	572
Rowanwood Properties	7,385
Run Digital Inc	1,953
Russel Food Equipment Ltd	125
Sable Developments	6,219
Sackman, Amanda	350
Saito, Karen	258
Saito, Mio	1,066
Santos, Janner	398
Sasges Inc	28,839
Seize, Pauline	2,000
Seize, Pauline	2,605
Sekhon, Gurpreet	81
Senfas	18,897
Senior, Patrick	2,000
Senior, Patrick	7,385
Sherritt Greens Barristers & Solicitors	3,878
Sicat, Renato	950
Signature Press Inc	2,006
Simplex Grinnell	897
Southcentre Mall Limited Partnership (nominal value)	1
Steele's Transfer Ltd	58
Sultani, Soraya	920
Sunopota Inc	21,291
Supreme Basics	4,180
Taggart, Diane	445
Tam Lai	239
Tamayo, Roberto	972
Telus Communications Inc	7,564
Terrazas, Estefania	482
Terrazas, Leticia	1,846
Thai, Thoai Lieu	2,000

Schedule A

**Chocolaterie Bernard Callebaut Partnership and
Chocolaterie Bernard Callebaut Ltd.**

Unsecured Creditors

Creditor name	Amount due
Thai, Thoai Lieu	559
The City of Calgary	561
The Muse	273
Tomric Systems Linc	1,335
Torres, Alwyn	2,000
Torres, Alwyn	1,083
Tran, Anh Thi	2,000
Tran, Anh Thi	7,538
Tran, Quang	2,000
Tran, Quang	4,190
TriQuest Services Ltd	2,626
Tsang, Charity	268
Tsurumi, Tomoko	1,072
Tung, Renee	116
Ulrich, Curtis	885
Unicom Graphics	2,888
Unisource Canada Inc	29,775
Upadhyay, Kalpana	628
UPS Canada	25
Vackachan, Chrisin	489
Van, Van	572
Vanderpol's Eggs Ltd	170
Versa Cold Services ULC - Freight	2,464
Versacold Group Services ULC	10,216
Vital Green Farms	198
Vo, Phuoc	511
Wadsworth, Carolyn	91
Wall, Karen	30
Western Kosher	525
White, Susan	827
Wohlgemuth, Wendy	2,000
Wohlgemuth, Wendy	2,800
Wolftech Inc	4,016
Wong, Tsz (Polly)	347
Workers Compensation Board	12,525
WR Display and Packageing	174
Wu, Lianfang	643
YYC Calgary Airport Authority (nominal value)	1
Zaricek, Irena	1,481

Schedule A**Chocolaterie Bernard Callebaut Partnership and
Chocolaterie Bernard Callebaut Ltd.****Unsecured Creditors**

Creditor name	Amount due
Zarnowski, Alexandra	870
Zee Medical Canada Corporation	199
Zesta Engineering Ltd.	3,953
Zhang, Gui Rong	906
Zhang, Yang	842
Total	\$ 1,768,532