



Deloitte Restructuring Inc.
2800 - 1055 Dunsmuir Street
4 Bentall Centre
P.O. Box 49279
Vancouver BC V7X 1P4
Canada

Tel: 604-640-3060
Fax: 604-602-1583
www.deloitte.ca

January 13, 2015

To the Creditors of Contech Enterprises Inc.

Dear Sirs:

**Re: In the Matter of the Proposal of
Contech Enterprises Inc. ("Contech" or the "Company")**

We write with reference to our notice of December 23, 2014 regarding the proposal made by Contech to its creditors (the "Proposal"), pursuant to the *Bankruptcy and Insolvency Act*.

The First Meeting of Creditors (the "Meeting") regarding the Proposal was held on January 8, 2015 at the offices of Deloitte Restructuring Inc., 2800-1055 Dunsmuir Street, Vancouver, British Columbia. At the Meeting, the Proposal was approved by the creditors who attended in person, by proxy or voted in advance by voting letter.

An application will be made on January 15, 2015, at the earliest ("**Hearing Date**"), in the Supreme Court of British Columbia (the "Court") for the sanction of the Proposal. Please note the Hearing Date remains subject to change and the Trustee recommends creditors check the Trustee's website for the latest information regarding the Hearing Date at <http://www.insolvencies.deloitte.ca>. Attached to this letter is a notice of the Court hearing.

Pursuant to the terms of the Proposal, the Proposal Trustee will make a distribution to creditors 10 days after the Effective Date of the Proposal. In order to be eligible for a dividend distribution, creditors must submit a proof of claim form (with supporting documentation) if they have not already done so.

A copy of the proof of claim form can be downloaded at the Trustee's website noted above. All claims must be submitted in Canadian dollars converted at the closing exchange rate in effect on the date of the Proposal, December 23, 2014. For ease of reference, the exchange rate was USD:CAD 1.1639.

Should you have any questions regarding these proceedings, please do not hesitate to contact Allison Burton at (604) 640-3007.

Yours truly,

DELOITTE RESTRUCTURING INC.

In its capacity as the Trustee in the Proposal of
Contech Enterprises Inc.
and not in its personal capacity.

Per: Paul Chambers, CIRP
Trustee

Province: British Columbia
Bankruptcy Division
Vancouver Registry
Court No. B144740
Estate No. 11-1946231

FORM 40.1
Notice of Hearing of Application for Court Approval of Proposal
(Paragraph 58(b) of the Act)

In the matter of the proposal of
Contech Enterprises Inc.
of the City of Victoria, in the Province of British Columbia

In the Supreme Court of British Columbia.

In the matter of the proposal of Contech Enterprises Inc., a debtor.

Take notice that an application will be made to the court, at 800 Smithe Street, Vancouver, British Columbia, on the 15th day of January, 2015, at the earliest ("**Hearing Date**"), to sanction the proposal of Contech Enterprises Inc., accepted by the creditors at a meeting held on the 8th day of January, 2015. Please note the Hearing Date remains subject to change and that the Trustee recommends creditors check the Trustee's website for the latest information regarding the Hearing Date at <http://www.insolvencies.deloitte.ca>.

Additional information with respect to these proceedings can be found on our website indicated above.

Dated at the City of Vancouver in the Province of British Columbia, this 13th day of January, 2015.

Deloitte Restructuring Inc. - Trustee



2800 - 1055 Dunsmuir Street, PO Box 49279
Vancouver BC V7X 1P4
Phone: (604) 640-3060 Fax: (604) 602-1583