

District of: Nova Scotia
 Division No. 51 - Halifax
 Court No.
 Estate No.

Original Amended

- Form 78 -
 Statement of Affairs (Business Proposal) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)
 In the matter of the Proposal of
 D'Eon Fisheries Limited
 of the Town of West Pubnico, in the Province of Nova Scotia

To the debtor:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the filing of your proposal (or notice of intention, if applicable), on the 18th day of February 2014. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.


LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	1,889,537.48
Balance of secured claims as per list "B"	396,247.40
Total unsecured creditors	2,285,784.88
2. Secured creditors as per list "B"	1,629,854.54
3. Preferred creditors as per list "C"	1.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00
Total liabilities	3,915,640.42
Surplus	NIL

ASSETS (as stated and estimated by the officer)	
1. Inventory	0.00
2. Trade fixtures, etc.	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good	0.00
Doubtful	0.00
Bad	0.00
Estimated to produce	0.00
4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
5. Deposits in financial institutions	0.00
6. Cash	0.00
7. Livestock	0.00
8. Machinery, equipment and plant	1,387,043.12
9. Real property or immovable as per list "G"	0.00
10. Furniture	0.00
11. RRSPs, RRFs, life insurance, etc.	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Interests under wills	0.00
14. Vehicles	23,700.00
15. Other property, as per list "H"	219,111.42
If debtor is a corporation, add:	
Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00
Total assets	1,629,854.54
Deficiency	2,285,785.88

I, Paul F Leroux, of the Town of Riverview in the Province of New Brunswick, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 18th day of February 2014 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the Town of Saint-Sauveur-des-Monts in the Province of Quebec, on this 18th day of February 2014.


 Commissioner QC, Commissioner of Oaths
 For the Province of Quebec
 Expires


 Paul F Leroux



District of: Nova Scotia
 Division No. 51- Halifax
 Court No.
 Estate No.

FORM 78 -- Continued

List "A"
 Unsecured Creditors

D'Eon Fisheries Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	ACOA Atlantic Canada Op. Agency - Recovery Dept. Attn: Don Boudreau	Blue Cross Centre 3rd Floor 644 Main Street PO Box 6051 Moncton NB E1C 9J8	489,792.00	0.00	489,792.00
2	Blue Wave Seafoods Inc	776 Highway 335 West Pubnico NS B0W 3S0	413,133.00	0.00	413,133.00
3	Business Development Bank of Canada - Atlantic Attn: Atlantic Special Accounts	770 Main Street 4th Floor Moncton NB E1C 1E7	59,626.48	0.00	59,626.48
4	CIT Financial Ltd. Attn: Isobel Fraser	5035 South Service Road PO Box 5072 Burlington ON L7R 4C8	0.00	6,889.11	6,889.11
5	Conrad Hurlbert Le Blanc Inc	360 Main Street 2nd Level Yarmouth NS B5A 1E8	3,540.00	0.00	3,540.00
6	CRA - Canada Revenue Agency - Tax - Atlantic Attn: c/o Nova Scotia Tax Services Office Revenue Collections Division Regional	PO Box 638, 1557 Hollis St. Halifax NS B3J 2T5	8,544.00	0.00	8,544.00
7	CRA - Canada Revenue Agency - Tax - Atlantic Attn: c/o Nova Scotia Tax Services Office Revenue Collections Division Regional	PO Box 638, 1557 Hollis St. Halifax NS B3J 2T5	1.00	0.00	1.00
8	D'Eon Fish Market	1314 Argyle Sound Rd West Pubnico NS B0W 3S0	333,513.00	0.00	333,513.00
9	Nelson G Burbidge	1314 Argyle Sound Road West Pubnico NS B0W 3S0	16,101.00	0.00	16,101.00
10	Nova Scotia Business Inc.	P.O. Box 2374 701-1800 Argyle Street Halifax NS B3J 3E4	0.00	205,253.79	205,253.79
11	Nova Scotia Economic and Rural Development and Tourism	1660 Hollis Street, Suite 600 Halifax NS B3J 1V7	0.00	184,104.50	184,104.50
12	RBC Royal Bank Visa c/o BankruptcyHighway.com Attn: Alison Houston	PO Box 57100 Etobicoke ON M8Y 3Y2	1.00	0.00	1.00
13	Scotia Harvest Seafoods Inc	PO Box 464 Digby NS B0V 1A0	338,876.00	0.00	338,876.00
14	Scotiabank / Banque Scotia c/o BankruptcyHighway Attn: Joanne Fenech	PO Box 57100 Etobicoke ON M8Y 3Y2	163,750.00	0.00	163,750.00
15	Scotiabank / Banque Scotia c/o BankruptcyHighway Attn: Joanne Fenech	PO Box 57100 Etobicoke ON M8Y 3Y2	59,007.00	0.00	59,007.00
16	Sylvain F D'Eon	1314 Argyle Sound Road West Pubnico NS B0W 3S0	1,880.00	0.00	1,880.00
17	Trinav Fisheries Consultants Inc	PO Box 29126 St. John's NL A1A 5B5	1,773.00	0.00	1,773.00
Total:			1,889,537.48	396,247.40	2,285,784.88

18-Feb-2014

Date



Paul F. Leroux

District of: Nova Scotia
 Division No. 51 - Halifax
 Court No.
 Estate No.

FORM 78 -- Continued

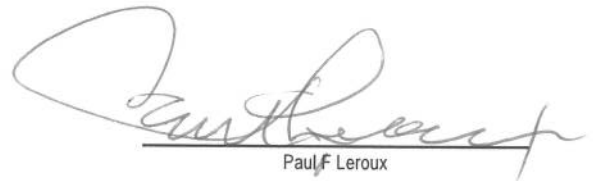
List "B"
 Secured Creditors

D'Eon Fisheries Limited

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
1	Bank of Montreal	5151 George Street Halifax NS B3J 3C4	205,253.79	Other - Fishing License/Fishing Quota Business Assets - Machinery - Equipment	26-Feb-2010 26-Feb-2010	205,253.79 0.00		
2	Business Development Bank of Canada - Atlantic Attn: Atlantic Special Accounts	770 Main Street 4th Floor Moncton NB E1C 1E7	1,084,847.62	Business Assets - Machinery - Equipment Other - Fishing License/Fishing Quota	11-Jun-2009 11-Jun-2009	1,084,847.62 0.00		
3	CIT Financial Ltd. Attn: Isobel Fraser	5035 South Service Road PO Box 5072 Burlington ON L7R 4C8	16,889.11	Motor Vehicles - Other - 2007 - Tractor - International Business Assets - Machinery - Equipment Motor Vehicles - Automobile - NA - NA Other - Fishing License/Fishing Quota	01-Oct-2013 01-Oct-2013 01-Oct-2013 01-Oct-2013	10,000.00 0.00 0.00 0.00		6,889.11
4	Nova Scotia Business Inc.	P.O. Box 2374 701-1800 Argyle Street Halifax NS B3J 3E4	219,111.42	Other - Fishing License/Fishing Quota	27-Sep-2013	13,857.63		205,253.79
5	Nova Scotia Economic and Rural Development and Tourism	1660 Hollis Street, Suite 600 Halifax NS B3J 1V7	500,000.00	Business Assets - Machinery - Equipment Motor Vehicles - Automobile - NA - NA Other - Fishing License/Fishing Quota	23-Sep-2013 23-Sep-2013 23-Sep-2013	302,195.50 13,700.00 0.00		184,104.50
Total:			2,026,101.94			1,629,854.54	0.00	396,247.40

18-Feb-2014

Date


 Paul F. Leroux

District of: Nova Scotia
Division No. 51 - Halifax
Court No.
Estate No.

FORM 78 -- Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

D'Eon Fisheries Limited

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Employees (Various)	unknown West Pubnico NS		-	1.00	0.00	1.00
Total:					1.00	0.00	1.00

18-Feb-2014

Date



Paul F. Leroux

District of: Nova Scotia
Division No. 51- Halifax
Court No.
Estate No.

FORM 78 -- Continued

List "D"
Contingent or Other Liabilities

D'Eon Fisheries Limited

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			Total:	0.00	0.00	

18-Feb-2014

Date



Paul F. Leroux

District of: Nova Scotia
Division No. 51 - Halifax
Court No.
Estate No.

FORM 78 -- Continued

List "E"
Debts Due to the Debtor

D'Eon Fisheries Limited

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

18-Feb-2014

Date



Paul F. Leroux

District of: Nova Scotia
Division No. 51 - Halifax
Court No.
Estate No.

FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

D'Eon Fisheries Limited

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

18-Feb-2014

Date



Paul F. Leroux

District of: Nova Scotia
Division No. 51 - Halifax
Court No.
Estate No.

FORM 78 -- Continued

List "G"
Real Property or Immovables Owned by Debtor

D'Eon Fisheries Limited

Description of property	Nature of debtor interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

18-Feb-2014

Date



Paul F. Leroux

District of: Nova Scotia
 Division No. 51 - Halifax
 Court No.
 Estate No.

FORM 78 -- Concluded

List "H"
 Property

D'Eon Fisheries Limited
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant	NS	Equipment	0.00	1,387,043.12
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Automobile - NA - NA	0.00	13,700.00
		Other - 2007 - Tractor - International	0.00	10,000.00
(l) Taxes			0.00	0.00
(m) Other		Fishing License/Fishing Quota	0.00	219,111.42
			Total:	1,629,854.54

18-Feb-2014

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