SUPERIOR COURT (Commercial Division)

CANADA PROVINCE OF QUÉBEC DISTRICT OF MONTRÉAL

No.: 500-11-041305-117 DATE: February 7, 2014

PRESIDING: THE HONOURABLE LOUIS J. GOUIN, J.S.C.

IN THE MATTER OF THE PLAN OF COMPROMISE OR ARRANGEMENT OF:

HOMBURG INVEST INC.
HOMBURG SHARECO INC.
CHURCHILL ESTATES DEVELOPMENT LTD.
CP DEVELOPMENT LTD.
NORTH CALGARY LAND LTD.
HOMBURG MANAGEMENT (CANADA) INC.

Debtors / Petitioners

- and -

HOMCO REALTY FUND (52) LIMITED PARTNERSHIP HOMCO REALTY FUND (61) LIMITED PARTNERSHIP HOMCO REALTY FUND (83) LIMITED PARTNERSHIP HOMCO REALTY FUND (88) LIMITED PARTNERSHIP HOMCO REALTY FUND (89) LIMITED PARTNERSHIP HOMCO REALTY FUND (94) LIMITED PARTNERSHIP HOMCO REALTY FUND (96) LIMITED PARTNERSHIP HOMCO REALTY FUND (105) LIMITED PARTNERSHIP HOMCO REALTY FUND (121) LIMITED PARTNERSHIP HOMCO REALTY FUND (142) LIMITED PARTNERSHIP HOMCO REALTY FUND (190) LIMITED PARTNERSHIP HOMCO REALTY FUND (191) LIMITED PARTNERSHIP HOMCO REALTY FUND (191) LIMITED PARTNERSHIP HOMCO REALTY FUND (199) LIMITED PARTNERSHIP HOMCO REALTY FUND (199) LIMITED PARTNERSHIP

Mises-en-cause

- and -

SAMSON BÉLAIR/DELOITTE & TOUCHE INC.

Monitor

CASTELLO DEVELOPMENT LTD.

ORDER GRANTING EIGHTEENTH EXTENSION OF THE STAY PERIOD

[1] The Petitioners present a *Motion for extension of the stay period* (the "**Motion**") pursuant to section 11.02 of the *Companies' Creditors Arrangement Act*, R.S.C. 1985 (the "**CCAA**");

JG2270

500-11-041305-117 Page 2

[2] **CONSIDERING** the Motion and affidavit in support thereof, and the representations of counsel;

- [3] **CONSIDERING** the Monitor's Thirty-Second Report dated February 6, 2014;
- [4] **CONSIDERING** the provisions of the CCAA;

FOR THESE REASONS, THE COURT:

- [5] **GRANTS** the Motion;
- [6] **EXTENDS** the Stay Period (as defined in the Initial Order rendered by the Court on September 9, 2011 and as extended from time to time) to and including March 11, 2014;
- [7] **THE WHOLE** without costs.

LOUIS J. GOVIN, J.S.C.

Hearing date:

February 7, 2014

Me Martin Desrosiers
Me Sandra Abitan
Me Julien Morissette
Osler, Hoskin & Harcourt LLP
Counsel to Petitioners