SUPERIOR COURT (Commercial Division)

CANADA PROVINCE OF QUÉBEC DISTRICT OF MONTRÉAL

No.: 500-11-041305-117 DATE: February 28, 2013

PRESIDING: THE HONOURABLE LOUIS J. GOUIN, J.S.C.

IN THE MATTER OF THE PLAN OF COMPROMISE OR ARRANGEMENT OF:

HOMBURG INVEST INC.
HOMBURG SHARECO INC.
CHURCHILL ESTATES DEVELOPMENT LTD.
INVERNESS ESTATES DEVELOPMENT LTD.
CP DEVELOPMENT LTD.
NORTH CALGARY LAND LTD.

Debtors / Petitioners

- and -

HOMCO REALTY FUND (52) LIMITED PARTNERSHIP HOMCO REALTY FUND (81) LIMITED PARTNERSHIP HOMCO REALTY FUND (88) LIMITED PARTNERSHIP HOMCO REALTY FUND (89) LIMITED PARTNERSHIP HOMCO REALTY FUND (92) LIMITED PARTNERSHIP HOMCO REALTY FUND (94) LIMITED PARTNERSHIP HOMCO REALTY FUND (96) LIMITED PARTNERSHIP HOMCO REALTY FUND (105) LIMITED PARTNERSHIP HOMCO REALTY FUND (121) LIMITED PARTNERSHIP HOMCO REALTY FUND (122) LIMITED PARTNERSHIP HOMCO REALTY FUND (142) LIMITED PARTNERSHIP HOMCO REALTY FUND (190) LIMITED PARTNERSHIP HOMCO REALTY FUND (191) LIMITED PARTNERSHIP HOMCO REALTY FUND (191) LIMITED PARTNERSHIP HOMCO REALTY FUND (191) LIMITED PARTNERSHIP HOMCO REALTY FUND (199) LIMITED PARTNERSHIP HOMCO REALTY FUND (199) LIMITED PARTNERSHIP HOMCO REALTY FUND (199) LIMITED PARTNERSHIP CASTELLO DEVELOPMENT LTD.

Mis-en-cause

- and -

SAMSON BÉLAIR/DELOITTE & TOUCHE INC.

Monitor

ORDER GRANTING TENTH EXTENSION OF THE STAY PERIOD

[1] The Petitioners present a Motion for an extension of the Stay Period and for approval of an Investment Proposal Process dated February 26, 2013 (the

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"Motion") pursuant to sections 11 and 11.02 of the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36 ("CCAA");

- [2] **CONSIDERING** the Motion and affidavit in support thereof, and the representations of counsel;
- [3] **CONSIDERING** the Monitor's Twentieth Report dated February 27, 2013;
- [4] **CONSIDERING** the provisions of the CCAA;

FOR THESE REASONS, THE COURT:

- [5] **GRANTS** in part the Petitioners' *Motion for an extension of the Stay Period and for approval of an Investment Proposal Process* (the "**Motion**");
- [6] **DECLARES** that the service of the Motion constitutes good and sufficient service on all persons, and further **DECLARES** that the Petitioners are relieved of any other requirements for service of the Motion;
- [7] **DECLARES** that all capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Motion;
- [8] **EXTENDS** the Stay Period (as defined in the Initial Order and as extended from time to time) to April 26, 2013, the whole subject to the terms of the Initial Order;
- [9] **ORDERS** the provisional execution of this Order notwithstanding any appeal thereof and without the necessity of furnishing any security;

[10] THE WHOLE WITHOUT COSTS.

ZOUIS J. GOUIN, J.S.C.

Hun J.S.C.

Hearing date:

February 28, 2013

Me Martin Desrosiers
Me Sandra Abitan
Me Chris Main
Me Julien Morissette
Osler, Hoskin & Harcourt LLP
Counsel to Petitioners