

**SUPERIOR COURT  
(Commercial Division)**

CANADA  
PROVINCE OF QUÉBEC  
DISTRICT OF MONTRÉAL

NO: 500-11-041305-117

DATE: March 16, 2012

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**PRESENT: THE HONOURABLE LOUIS J. GOUIN, J.S.C.**

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***IN THE MATTER OF THE PLAN OF COMPROMISE OR ARRANGEMENT OF:***

**HOMBURG INVEST INC.**

**HOMBURG SHARECO INC.**

**CHURCHILL ESTATES DEVELOPMENT LTD.**

**INVERNESS ESTATES DEVELOPMENT LTD.**

**CP DEVELOPMENT LTD.**

Debtors / Petitioners

- and -

**HOMCO REALTY FUND (52) LIMITED PARTNERSHIP**

**HOMCO REALTY FUND (88) LIMITED PARTNERSHIP**

**HOMCO REALTY FUND (89) LIMITED PARTNERSHIP**

**HOMCO REALTY FUND (92) LIMITED PARTNERSHIP**

**HOMCO REALTY FUND (94) LIMITED PARTNERSHIP**

**HOMCO REALTY FUND (105) LIMITED PARTNERSHIP**

**HOMCO REALTY FUND (121) LIMITED PARTNERSHIP**

**HOMCO REALTY FUND (122) LIMITED PARTNERSHIP**

**HOMCO REALTY FUND (142) LIMITED PARTNERSHIP**

**HOMCO REALTY FUND (199) LIMITED PARTNERSHIP**

Mis-en-cause

**SAMSON BÉLAIR/DELOITTE & TOUCHE INC.**

Monitor

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**THIRD EXTENSION ORDER**

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[1] The Petitioners present a *Third motion to extend the stay period* dated March 14, 2012 (the "**Motion**") pursuant to section 11.02 of the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36 ("**CCAA**");

[2] **CONSIDERING** the Motion and affidavit in support thereof, and the representations of counsel;

[3] **CONSIDERING** the Monitor's Eighth Report dated March 15, 2012, and the testimony of Pierre Laporte, on behalf of the Monitor;

[4] **CONSIDERING** the provisions of the CCAA;

**FOR THESE REASONS, THE COURT:**

[5] **GRANTS** the Motion;

[6] **DECLARES** that the Motion was duly served, that the notices of presentation of the Motion are sufficient and **DISPENSES** the Petitioners from any additional notice requirements;

[7] **EXTENDS** the Stay Period (as defined in the initial order granted by this Court in this matter on September 9, 2011 (the "**Initial Order**") and as extended from time to time) to May 31, 2012, the whole subject to the terms of the Initial Order, as amended;

[8] **PRAYS ACT** of the Monitor's Eighth Report, dated March 15, 2012;

[9] **ORDERS** provisional execution of this Order, notwithstanding appeal;

[10] **THE WHOLE WITHOUT COSTS.**

  
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**LOUIS J. GOUIN, J.S.C.**

Hearing date : March 16, 2012

**Me Martin Desrosiers**  
**Me Sandra Abitan**  
**Me Julien Morissette**  
Osler, Hoskin & Harcourt LLP  
Counsel to Petitioners