SUPERIOR COURT (Commercial Division)

CANADA PROVINCE OF QUÉBEC DISTRICT OF MONTRÉAL

No.: 500-11-041305-117

DATE: July 11th, 2013

PRESIDING: THE HONOURABLE LOUIS J. GOUIN, J.S.C.

IN THE MATTER OF THE PLAN OF COMPROMISE OR ARRANGEMENT OF:

HOMBURG INVESTINC.

HOMBURG SHARECO INC.

CHURCHILL ESTATES DEVELOPMENT LTD.

INVERNESS ESTATES DEVELOPMENT LTD.

CP DEVELOPMENT LTD.

NORTH CALGARY LAND LTD.

HOMBURG MANAGEMENT (CANADA) INC.

Debtors / Petitioners

and -

HOMCO REALTY FUND (52) LIMITED PARTNERSHIP

HOMCO REALTY FUND (61) LIMITED PARTNERSHIP

HOMCO REALTY FUND (83) LIMITED PARTNERSHIP

HOMCO REALTY FUND (88) LIMITED PARTNERSHIP

HOMCO REALTY FUND (89) LIMITED PARTNERSHIP

HOMCO REALTY FUND (92) LIMITED PARTNERSHIP

HOMCO REALTY FUND (94) LIMITED PARTNERSHIP

HOMCO REALTY FUND (96) LIMITED PARTNERSHIP HOMCO REALTY FUND (105) LIMITED PARTNERSHIP

HOMCO REALTY FUND (121) LIMITED PARTNERSHIP

HOMCO REALTY FUND (122) LIMITED PARTNERSHIP

HOMCO REALTY FUND (142) LIMITED PARTNERSHIP

HOMCO REALTY FUND (190) LIMITED PARTNERSHIP

HOMCO REALTY FUND (191) LIMITED PARTNERSHIP

HOMCO REALTY FUND (199) LIMITED PARTNERSHIP

CASTELLO DEVELOPMENT LTD.

Mis-en-cause

and -

SAMSON BÉLAIR/DELOITTE & TOUCHE INC.

Monitor

ORDER GRANTING THIRTEENTH EXTENSION OF THE STAY PERIOD

- [1] The Petitioners present a *Motion for Extension of the Stay Period* dated July 9th, 2013 (the "**Motion**") pursuant to sections 11 and 11.02 of the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36 ("**CCAA**");
- [2] **CONSIDERING** the Motion and affidavit in support thereof, and the representations of counsel;
- [3] **CONSIDERING** the Monitor's Twenty-Fifth Report dated July 10th, 2013;
- [4] **CONSIDERING** the provisions of the CCAA;

FOR THESE REASONS, THE COURT:

- [5] **GRANTS** the Motion;
- [6] **EXTENDS** the Stay Period (as defined in the Initial Order and as extended from time to time) to August 31st, 2013, **save and except** with respect to Homco Realty Fund (122) Limited Partnership, the whole subject to the terms of the Initial Order;
- [7] THE WHOLE WITHOUT COSTS.

LÓUIS J. GOÚIN, J.S.C.

Chur, s.s.c.

Hearing date: July 11th, 2013

Me Martin Desrosiers

Osler, Hoskin & Harcourt LLP Counsel to Petitioners