



Deloitte Restructuring Inc.
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By E-mail

June 25, 2014

To: Prospective Purchasers of the Property of Hyde Park Residences Inc.

Dear Sirs/Madams,

RE: Receivership of Hyde Park Residences Inc.;
Notice of Change of Offer Date

Please be advised that, pursuant to paragraph 4 of the Conditions of Sale (which were approved by the Court on April 15, 2014), we hereby extend the Offer Date from 12:00 pm EST on June 27, 2014 to 12:00 pm EST on July 25, 2014.

Should you have any questions concerning this matter, please do not hesitate to contact Craig Leslie at 416-601-5287.

Yours very truly,

DELOITTE RESTRUCTURING INC.

In its capacity as Receiver and Manager of Hyde Park Residences Inc. and not in its personal capacity

Per:

A handwritten signature in blue ink, appearing to read "John M. Saunders".

John M. Saunders, CPA, CA, CIRP, Trustee
Vice-President