

**ONTARIO
SUPERIOR COURT OF JUSTICE**

FRONTENAC MORTGAGE INVESTMENT CORPORATION

Applicant

and

HYDE PARK RESIDENCES INC.

Respondent

APPLICATION UNDER Section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended, Section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C-43 and Rules 14.05(2) and (3) (d), (g) and (h) of the *Rules of Civil Procedure*

NOTICE OF MOTION

Deloitte Restructuring Inc. (the "Receiver"), in its capacity as the receiver and manager of certain assets, undertakings and property (the "Property") of Hyde Park Residences Inc. ("Hyde Park"), will make a motion to a Judge on Tuesday April 15, 2014 at 11:00 a.m. or as soon after that time as the motion can be heard, at the Court House, 161 Elgin Street, Ottawa, Ontario.

PROPOSED METHOD OF HEARING:

The motion is to be heard orally.

THE MOTION IS FOR:

- (a) if necessary, an Order abridging the time for, and validating the method of, service of the Notice of Motion and directing that any further service of the Notice of Motion be dispensed with such that this motion is properly returnable on April 15, 2014;

- (b) an Order accepting and approving the First Report of the Receiver and Manager to the Court dated April 7, 2014 (the "First Report") and approving the activities of the Receiver described therein;
- (c) an Order approving the marketing and sales plan proposed by the Receiver to realize on the Property; and
- (d) such further and other relief as counsel may advise and this Honourable Court may deem just.

THE GROUNDS FOR THE MOTION ARE:

- (a) on February 20, 2014, the Receiver was appointed as receiver and manager without security of certain assets, undertakings and property of Hyde Park pursuant to Section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. C.43;
- (b) the Receiver wishes to report to the Court on the status of the receivership and management and its activities to date;
- (c) Rules 1.04, 2.03, 3.02 and 37 of the *Rules of Civil Procedure*, R.R.O. 1990, Reg. 194; and
- (d) such further and other grounds as counsel may advise and this Honourable Court permit.

THE FOLLOWING DOCUMENTARY EVIDENCE will be used at the hearing of the motion:

- (a) the First Report to the Court of the Receiver and Manager dated April 7, 2014;
- (b) such further and other materials as counsel may advise and this Honourable Court may permit.

DATE: April 14, 2014

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Manager of Hyde Park Residences Inc.

TO:

http://deloitte.com/view/en_CA/ca/specialsections/insolvencyandrestructuringproceedings/index.htm

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PROCEEDING COMMENCED AT
OTTAWA

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