

**ONTARIO  
SUPERIOR COURT OF JUSTICE**

THE HONOURABLE MR. ) THURSDAY THE 7<sup>TH</sup>  
JUSTICE BEAUDOIN ) DAY OF APRIL, 2016

BETWEEN:

**FRONTENAC MORTGAGE INVESTMENT CORPORATION**

Applicant

and

**HYDE PARK RESIDENCES INC.**

Respondent

APPLICATION UNDER Section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended, Section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C-43 and Rules 14.05(2) and (3) (d), (g) and (h) of the *Rules of Civil Procedure*

**DISCHARGE ORDER**

**THIS MOTION**, made by Deloitte Restructuring Inc. in its capacity as the Court-appointed receiver (the "Receiver") of the undertaking, property and assets of Hyde Park Residences Inc. (the "Debtor"), for an order:

1. approving the activities of the Receiver as set out in the report of the Receiver dated March 1, 2016 (the "Sixth Report");
2. approving the fees and disbursements of the Receiver and its counsel;

3. approving the distribution of the remaining proceeds available in the estate of the Debtor;
4. discharging Deloitte Restructuring Inc. as Receiver of the undertaking, property and assets of the Debtor; and
5. releasing Deloitte Restructuring Inc. from any and all liability, as set out in paragraph 5 of this Order,

was heard this day at 161 Elgin Street, Ottawa, Ontario.

**ON READING** the Sixth Report, the affidavits of the Receiver and its counsel as to fees (the "Fee Affidavits"), and on hearing the submissions of counsel for the Receiver, no one else appearing although served as evidenced by the Affidavit of Jane Thompson sworn March 29, 2016, filed;

1. **THIS COURT ORDERS** that the activities of the Receiver, as set out in the Sixth Report, are hereby approved.
2. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and its counsel, as set out in the Sixth Report and the Fee Affidavits, are hereby approved.
3. **THIS COURT ORDERS** that, after payment of the fees and disbursements herein approved, the Receiver shall pay the monies remaining in its hands to Frontenac Mortgage Investment Corporation.
4. **THIS COURT ORDERS** that upon payment of the amounts set out in paragraph 3 hereof, the Receiver shall be discharged as Receiver of the undertaking, property and assets of the Debtor, provided however that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals,

protections and stays of proceedings in favour of Deloitte Restructuring Inc. in its capacity as Receiver.

5. **THIS COURT ORDERS AND DECLARES** that Deloitte Restructuring Inc. is hereby released and discharged from any and all liability that Deloitte Restructuring Inc. now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of Deloitte Restructuring Inc. while acting in its capacity as Receiver herein, save and except for any gross negligence or wilful misconduct on the Receiver's part. Without limiting the generality of the foregoing, Deloitte Restructuring Inc. is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within receivership proceedings, save and except for any gross negligence or wilful misconduct on the Receiver's part.



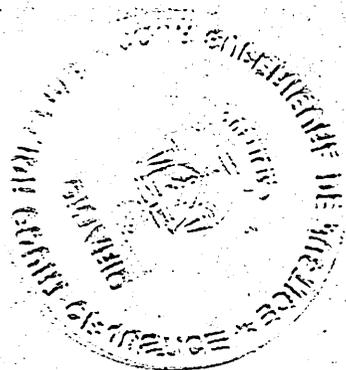
A handwritten signature in black ink is written over a horizontal line. Behind the signature is a faint, circular seal of the Superior Court of Justice, Ottawa, Ontario. The seal contains the text 'SUPERIOR COURT OF JUSTICE' and 'OTTAWA, ONTARIO'.

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ON/LE    AVR    07 2016  
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**FRONTENAC MORTGAGE INVESTMENT CORPORATION**  
Applicant

and

**HYDE PARK RESIDENCES INC.**

Respondent

**ONTARIO  
SUPERIOR COURT OF JUSTICE**

PROCEEDING COMMENCED AT  
OTTAWA

**DISCHARGE ORDER**

**GOWLING WLG (CANADA) LLP**

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Solicitors for Deloitte Restructuring Inc., Receiver and  
Manager of Hyde Park Residences Inc.

