

SUPERIOR COURT

(Commercial Division)

CANADA
PROVINCE OF QUEBEC
DISTRICT OF MONTREAL

No: 500-11-039418-104

DATE: MAY 17th, 2012

BY: **THE HONOURABLE BRIAN RIORDAN, J.C.S.**

IN THE MATTER OF THE JUDICIAL REORGANIZATION PROCEEDINGS OF:

COMPANIA MEXICANA DE AVIACION, S.A. DE C.V.

Insolvent Debtor

And

MARU E. JOHANSEN

Foreign Representative / Petitioner

And

SAMSON BELAIR DELOITTE & TOUCHE INC.

Information Officer

EIGHTH STAY PERIOD EXTENSION ORDER

- [1] **CONSIDERING** the Foreign Representative / Petitioner's *Eighth Motion for the extension of the Stay Period* dated May 15th, 2012 (the « **Eighth Motion for Extension** ») and the exhibits produced in support of said Motion;
- [2] **CONSIDERING** the Order rendered by the Court on February 27, 2012 extending the Stay Period (as defined in the Order on a Motion for Recognition of Foreign Proceedings rendered by this Court in this matter on August 5th, 2010) to May 21, 2012;
- [3] **CONSIDERING** the affidavit of Maru E. Johansen dated May 15th, 2012 in support of the *Eighth Motion for Extension*;
- [4] **CONSIDERING** the representations of the attorneys for the Foreign Representative / Petitioner;
- [5] **GIVEN** the provisions of the *Companie's Creditor's Arrangement Act*, R.S.C., 1985, c. C-36, as amended;

THE COURT:

- [6] **GRANTS** the *Eighth Motion for the Extension of the Stay Period* (the « **Eighth Motion for Extension** »);
- [7] **PRAYS ACTE** of the undertaking of Petitioner Maru E. Johanson to immediately advise the Information Officer, this Honorable Court and the members of the service list of the new termination date of the conciliation period to be established by the Mexican Court,
- [8] **EXTENDS** the Stay Period (as defined in the Order on a Motion for Recognition of Foreign Proceedings rendered by this Court in this matter on August 5th, 2010) until the earliest of the following dates:
 - (i) August 22, 2012 or
 - (ii) ten (10) days following the service by Petitioner or the Information Officer to the members of the service list of a Notice advising of the new termination date of the conciliation period established by the Mexican Court,the whole subject to all of the other terms of the Initial Order, as amended and extended;
- [9] **DECLARES** that the notice of presentation of the Eighth Motion for Extension is proper and sufficient;
- [10] **ORDERS** that the present order shall be executory notwithstanding appeal;

[11] THE WHOLE WITHOUT COSTS.



BRIAN RIORDAN, J.C.S.

Me François D. Gagnon
Me Simon-Luc Dallaire
BORDEN LADNER GERVAIS s.e.n.c.r.l., l.l.p.
Attorneys for Foreign Representative / Petitioner

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