

SUPERIOR COURT

(Commercial Division)

CANADA
PROVINCE OF QUEBEC
DISTRICT OF MONTREAL

No: 500-11-039418-104

DATE: NOVEMBER 15, 2013

PRESIDING: THE HONOURABLE BRIAN RIORDAN

IN THE MATTER OF THE JUDICIAL REORGANIZATION PROCEEDINGS OF:

COMPANIA MEXICANA DE AVIACION, S.A. DE C.V.
Insolvent Debtor

And

MARU E. JOHANSEN
Foreign Representative / Petitioner

And

SAMSON BELAIR DELOITTE & TOUCHE INC.
Information Officer

ELEVENTH STAY PERIOD EXTENSION ORDER

- [1] **CONSIDERING** the Foreign Representative/Petitioner's *Eleventh Motion for the extension of the Stay Period* dated November 13, 2013;
- [2] **CONSIDERING** the affidavit of Maru E. Johansen dated November 13, 2013, and the exhibits produced in support of the Motion;
- [3] **CONSIDERING** the representations of the parties;

- [4] **CONSIDERING** that the Court prefers to extend the expiration of the present order beyond the horizon date foreseen in the Mexican proceedings in order to allow the parties additional flexibility;
- [5] **CONSIDERING** that it does not appear necessary for the Information Officer to prepare status reports on a three-month basis, but only in anticipation of a further extension order;
- [6] **GIVEN** the provisions of the *Companies' Creditors Arrangement Act*, R.S.C., 1985, c. C-36, as amended (the "**CCAA**");

FOR THESE REASONS, THE COURT:

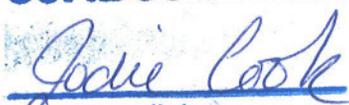
- [7] **GRANTS** the present Motion;
- [8] **PRAYS ACTE** of the undertaking of Petitioner Maru E. Johansen to immediately advise the Information Officer, this Honorable Court and the members of the service list of the termination of the Mexican proceedings by the Mexican Court;
- [9] **EXTENDS** the Stay Period (as defined in the Order on a Motion for Recognition of Foreign Proceedings rendered by this Court in this matter on August 5, 2010) until the earlier of the following dates:
 - (i) May 15, 2014 or
 - (ii) ten (10) days following the service by Petitioner or the Information Officer to the members of the service list of a Notice advising of the termination of the Mexican Proceedings by the Mexican Court,

the whole subject to all of the other terms of the Initial Order, as amended and extended;

- [10] **DISPENSES** the Information Officer from delivering status reports, except in anticipation of a further extension order;
- [11] **DECLARES** that the notice of presentation hereof is proper and sufficient;
- [12] **ORDERS** that the order to be rendered on the present motion shall be executory notwithstanding appeal;
- [13] **THE WHOLE WITHOUT COSTS.**


BRIAN RIORDAN, J.S.C.

Me François D. Gagnon
BORDEN LADNER GERVAIS s.e.n.c.r.l., l.l.p.
Attorneys for Foreign Representative / Petitioner

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