SUPERIOR COURT

(Commercial Division)

CANADA PROVINCE OF QUEBEC DISTRICT OF MONTREAL

No:

500-11-039418-104

DATE:

SEPTEMBER 20, 2011

PRESIDING: THE HONOURABLE BRIAN RIORDAN, J.S.C.

IN THE MATTER OF THE JUDICIAL REORGANIZATION PROCEEDINGS OF:

COMPANIA MEXICANA DE AVIACION, S.A. DE C.V.

Insolvent Debtor

And

MARU E. JOHANSEN

Foreign Representative / Petitioner

And

SAMSON BELAIR DELOITE & TOUCHE INC.

Information Officer

FIFTH STAY PERIOD EXTENSION ORDER (TO NOVEMBER 30, 2011)

- [1] CONSIDERING the Foreign Representative / Petitioner's Fifth Motion for the extension of the Stay Period dated September 15, 2011;
- [2] CONSIDERING the affidavit of Maru E. Johansen dated September 15, 2011, and the exhibits produced in support of said motion;
- [3] **CONSIDERING** the representations of the attorneys for the Foreign Representative / Petitioner:
- [4] **GIVEN** the provisions of the *Companies' Creditors Arrangement Act*, R.S.C., 1985, c. C-36, as amended;

THE COURT:

- [5] GRANTS the Fifth Motion for the extension of the Stay Period;
- [6] **EXTENDS** the Stay Period (as defined in the Order on a Motion for recognition of Foreign Proceedings rendered by this Court in this matter on August 5th, 2010, as amended) until November 30, 2011, the whole subject to all the other terms thereof;
- [7] ORDERS that the present order shall be executory notwithstanding appeal;
- [8] THE WHOLE WITHOUT COSTS.

BRIAN RIORDAN, J.S.C.

Me François D. Gagnon BORDEN LADNER GERVAIS s.e.n.c.r.l., I.I.p. Attorneys for Foreign Representative / Petitioner

Hearing Date: September 20, 2011

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