

SUPERIOR COURT
(Commercial Division)

CANADA
PROVINCE OF QUEBEC
DISTRICT OF MONTREAL

No: 500-11-039418-104

DATE: NOVEMBER 16, 2010

PRESIDING: THE HONOURABLE BRIAN RIORDAN, J.S.C.

IN THE MATTER OF THE JUDICIAL REORGANIZATION PROCEEDINGS OF:

COMPANIA MEXICANA DE AVIACION, S.A. DE C.V.

Insolvent Debtor

and

MARU E. JOHANSEN

Foreign Representative / Petitioner

and

SAMSON BELAIR DELOITTE & TOUCHE INC.

Information Officer

FIRST STAY PERIOD EXTENSION ORDER
(TO JANUARY 14, 2011)

[1] **CONSIDERING** the Foreign Representative/Petitioner's Motion for the Extension of the Stay Period dated November 9, 2010;

[2] **CONSIDERING** the supplemental affidavit of Maru E. Johansen dated November 9, 2010 and sworn on November 15, 2010, and the exhibits produced in support of the Motion;

[3] **CONSIDERING** the representations of the attorney for the Insolvent Debtor;

[4] **GIVEN** the provisions of the *Companies' Creditors Arrangement Act*, R.S.C., 1985, c. C-36, as amended;

THE COURT:

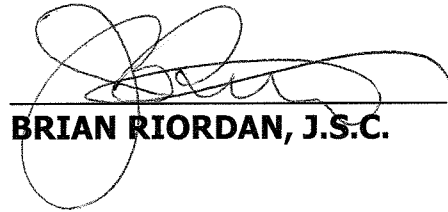
[5] **GRANTS** the Motion for the Extension of the Stay Period;

[6] **EXTENDS** the Stay Period, as defined in the Order on a Motion for Recognition of Foreign Proceedings rendered by this Court in this matter on August 5, 2010, until January 14, 2011 at 5:00 p.m., the whole subject to all the other terms of said order with the exception of paragraph 8 thereof, which shall henceforth read as follows:

[8] **ORDERS** that from this date and until such date as this Court may further order (the "**Stay Period**"), subject to the Order Authorizing the Insolvent Debtor and the Petitioner (the International Air Transport Association) to Give Effect To an Agreement on the Refund of Tickets rendered in the present file on November 16, 2010, no proceeding or enforcement process in any court or tribunal (each, a "**Proceeding**") shall be commenced or continued against or in respect of the Foreign Debtor, the Foreign Representative, or affecting the business or the property of the Foreign Debtor (the "**Business**" and the "**Property**", respectively), except with the written consent of the Foreign Debtor and the Foreign Representative, or with leave of this Court, and any and all Proceedings currently under way against or in respect of the Foreign Debtor or the Foreign Representative or affecting the Business or the Property are hereby stayed and suspended pending further Order of this Court;

[7] **ORDERS** that the present order shall be executory notwithstanding appeal;

[8] THE WHOLE WITHOUT COSTS.



BRIAN RIORDAN, J.S.C.

Me François D. Gagnon and
Me Vanessa Jodoin
BORDEN LADNER GERVAIS s.e.n.c.r.l., l.l.p.
Attorneys for Foreign Representative / Petitioner

Hearing date: November 16, 2010.