SUPERIOR COURT

(Commercial Division)

CANADA PROVINCE OF QUEBEC DISTRICT OF MONTREAL

No:

500-11-039418-104

DATE:

APRIL 14, 2011

PRESIDING: THE HONOURABLE CLAUDE AUCLAIR, J.S.C.

IN THE MATTER OF THE JUDICIAL REORGANIZATION PROCEEDINGS OF:

COMPANIA MEXICANA DE AVIACION, S.A. DE C.V.

Insolvent Debtor

And

MARU E. JOHANSEN

Foreign Representative / Petitioner

And

SAMSON BELAIR DELOITE & TOUCHE INC.

Information Officer

THIRD STAY PERIOD EXTENSION ORDER (TO JULY 15, 2011)

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[1] **CONSIDERING** the Foreign Representative / Petitioner's *Third Motion for the extension of the Stay Period* dated April 7, 2011;

- [2] CONSIDERING the affidavit of Maru E. Johansen dated April 7, 2011, and the exhibits produced in support of said motion;
- [3] **CONSIDERING** the representations of the attorneys for the Foreign Representative / Petitioner;
- [4] **GIVEN** the provisions of the *Companies' Creditors Arrangement Act*, R.S.C., 1985, c. C-36, as amended;

THE COURT:

- [5] **GRANTS** the *Third Motion for the extension of the Stay Period*;
- [6] EXTENDS the Stay Period (as defined in the Order on a Motion for recognition of Foreign Proceedings rendered by this court in this matter on August 5th, 2010, as amended) until July 15, 2011, the whole subject to all the other terms thereof;
- [7] ORDERS that the present order shall be executory notwithstanding appeal;

[8] THE WHOLE WITHOUT COSTS.

CLAUDÉ AUCLAIR, J.S.C.

Me Mathieu Lévesque and Me Simon-Luc Dallaire BORDEN LADNER GERVAIS s.e.n.c.r.l., l.l.p. Attorneys for Foreign Representative / Petitioner

Hearing Date: April 14, 2011

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