

**SUPERIOR COURT**  
(Commercial Division)

CANADA  
PROVINCE OF QUEBEC  
DISTRICT OF MONTREAL



No: 500-11-039418-104

DATE: MAY 15, 2014

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**BY: THE HONOURABLE J. BRIAN RIORDAN, J.S.C.**

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IN THE MATTER OF THE JUDICIAL REORGANIZATION PROCEEDINGS OF:

**COMPANIA MEXICANA DE AVIACION, S.A. DE C.V.**

Insolvent Debtor

And

**MARU E. JOHANSEN**

Foreign Representative / Petitioner

And

**SAMSON BELAIR DELOITTE & TOUCHE INC.**

Information Officer

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**TWELFTH STAY PERIOD EXTENSION ORDER**

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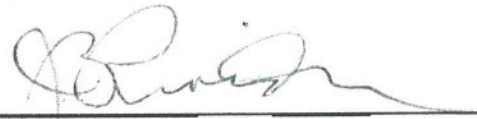
- [ 1 ] **CONSIDERING** the Foreign Representative/Petitioner's *Twelfth Motion for the extension of the Stay Period* dated May 13<sup>th</sup>, 2014;
- [ 2 ] **CONSIDERING** the affidavit of Maru E. Johansen dated May 13<sup>th</sup>, 2014 and the exhibits produced in support of the Motion;
- [ 3 ] **CONSIDERING** the representations of the parties;
- [ 4 ] **CONSIDERING** that the Court prefers to extend the expiration of the present order beyond the horizon date foreseen in the present motion in order to allow the parties additional flexibility;
- [ 5 ] **CONSIDERING** that it does not appear necessary for the Information Officer to prepare status reports on a three-month basis, but only in anticipation of a further extension order;
- [ 6 ] **GIVEN** the provisions of the *Companies' Creditors Arrangement Act*, R.S.C., 1985, c. C-36, as amended (the "**CCAA**");

**FOR THESE REASONS, THE COURT:**

- [ 7 ] **GRANTS** the present Motion;
- [ 8 ] **PRAYS ACTE** of the undertaking of Petitioner Maru E. Johansen to immediately advise the Information Officer, this Honorable Court and the members of the service list that i) all appeals against the decision rendered by the Honourable Justice Edith E. Alarcon-Meixueiro, justice of Mexico's "*Juzgado Décimo Primero de Distrito en Materia Civil en el Distrito Federal*" and dated April 3<sup>rd</sup>, 2014 and published on April 4<sup>th</sup>, 2014, Exhibit R-1 (hereinafter, the "**Decision**") declaring the Insolvent Debtor bankrupt, have been either dismissed, withdrawn or settled, such that the Decision is confirmed and final and/or ii) that her mandate as Foreign Representative has been terminated;
- [ 9 ] **ORDERS** that, in the event the Foreign Representative gives notice to the Information Officer, this Honorable Court and the members of the service list, of the termination of her mandate as Foreign Representative pursuant to the previous paragraph, the Foreign Representative shall be exempted from providing further notices to the Information Officer, this Honorable Court and the members of the service list;
- [ 10 ] **EXTENDS** the Stay Period (as defined in the Order on a Motion for Recognition of Foreign Proceedings rendered by this Court in this matter on August 5, 2010) until the earlier of the following dates:
- (i) November 15, 2014 or;
  - (ii) The date that an order declaring a permanent stay of proceedings is issued by this Court as a result of the bankruptcy of the Insolvent Debtor,

the whole subject to all of the other terms of the Initial Order, as amended and extended.

- [ 11 ] **DISPENSES** the Information Officer from delivering status reports, except in anticipation of a further extension order;
- [ 12 ] **DECLARES** that the notice of presentation hereof is proper and sufficient;
- [ 13 ] **ORDERS** that the present order shall be executory notwithstanding appeal;
- [ 14 ] **THE WHOLE WITHOUT COSTS.**



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J. BRIAN RIORDAN, J.S.C.

Me François D. Gagnon  
**BORDEN LADNER GERVAIS s.e.n.c.r.l., l.l.p.**  
Attorneys for Foreign Representative / Petitioner

**COPIE CONFORME**  


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**Greffier adjoint**