

District of: Ontario  
Division No. 09 - Toronto  
Court No. 31-2014067  
Estate No. 31-2014067

FORM 68  
Notice of Bankruptcy, First Meeting of Creditors  
(Subsection 102(1) of the Act)

Original  Amended

In the matter of the bankruptcy of  
National Telecommunications Inc.  
of the Town of Vaughan, in the Province of Ontario

Take notice that:

1. National Telecommunications Inc. filed (or was deemed to have filed) an assignment on the 10th day of July 2015, and the undersigned, Deloitte Restructuring Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 27th day of July 2015, at 11:30 AM, at the office of Superintendent of Bankruptcy - Industry Canada, at 25 St. Clair Avenue, East, Suite 600, Toronto, ON, M4T 1M2.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 13th day of July 2015.

Deloitte Restructuring Inc. - Trustee

*P. Casey*

181 Bay Street, Suite 1400  
Toronto ON M5J 2V1

District of: Ontario  
 Division No. 09 - Toronto  
 Court No.  
 Estate No.

Original  Amended

- Form 78 -  
 Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of  
 National Telecommunications Inc.  
 of the Town of Vaughan, in the Province of Ontario

To the bankrupt  
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 8th day of July 2015. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

| LIABILITIES<br>(as stated and estimated by the officer)                                                   |              | ASSETS<br>(as stated and estimated by the officer)                 |              |
|-----------------------------------------------------------------------------------------------------------|--------------|--------------------------------------------------------------------|--------------|
| 1. Unsecured creditors as per list "A" .....                                                              | 709,861.57   | 1. Inventory .....                                                 | 0.00         |
| Balance of secured claims as per list "B" .....                                                           | 1,660,609.32 | 2. Trade fixtures, etc. ....                                       | 0.00         |
| Total unsecured creditors .....                                                                           | 2,370,470.89 | 3. Accounts receivable and other receivables, as per list "E"      |              |
| 2. Secured creditors as per list "B" .....                                                                | 818,111.68   | Good .....                                                         | 0.00         |
| 3. Preferred creditors as per list "C" .....                                                              | 0.00         | Doubtful .....                                                     | 0.00         |
| 4. Contingent, trust claims or other liabilities as per list "D"<br>estimated to be reclaimable for ..... | 0.00         | Bad .....                                                          | 2,238,327.94 |
| Total liabilities .....                                                                                   | 3,188,582.57 | Estimated to produce .....                                         | 3.00         |
| Surplus .....                                                                                             | NIL          | 4. Bills of exchange, promissory note, etc., as per list "F" ..... | 1.00         |
|                                                                                                           |              | 5. Deposits in financial institutions .....                        | 0.00         |
|                                                                                                           |              | 6. Cash .....                                                      | 58,104.68    |
|                                                                                                           |              | 7. Livestock .....                                                 | 0.00         |
|                                                                                                           |              | 8. Machinery, equipment and plant .....                            | 1.00         |
|                                                                                                           |              | 9. Real property or immovable as per list "G" .....                | 760,001.00   |
|                                                                                                           |              | 10. Furniture .....                                                | 1.00         |
|                                                                                                           |              | 11. RRSPs, RRIFs, life insurance, etc. ....                        | 0.00         |
|                                                                                                           |              | 12. Securities (shares, bonds, debentures, etc.) .....             | 0.00         |
|                                                                                                           |              | 13. Interests under wills .....                                    | 0.00         |
|                                                                                                           |              | 14. Vehicles .....                                                 | 0.00         |
|                                                                                                           |              | 15. Other property, as per list "H" .....                          | 0.00         |
|                                                                                                           |              | If bankrupt is a corporation, add:                                 |              |
|                                                                                                           |              | Amount of subscribed capital .....                                 | 0.00         |
|                                                                                                           |              | Amount paid on capital .....                                       | 0.00         |
|                                                                                                           |              | Balance subscribed and unpaid .....                                | 0.00         |
|                                                                                                           |              | Estimated to produce .....                                         | 0.00         |
|                                                                                                           |              | Total assets .....                                                 | 818,111.68   |
|                                                                                                           |              | Deficiency .....                                                   | 2,370,470.89 |

I, Nelson Guyatt, of the City of Vaughan in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 10th day of July 2015 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)  
 before me at the City of Toronto in the Province of Ontario, on this 10th day of July 2015.

\_\_\_\_\_  
 Nelson Guyatt.

District of: Ontario  
 Division No. 09 - Toronto  
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FORM 78 - Continued

List "A"  
 Unsecured Creditors

National Telecommunications Inc.

| No. | Name of creditor                                                                                                                   | Address                                                                         | Unsecured claim | Balance of claim | Total claim  |
|-----|------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-----------------|------------------|--------------|
| 1   | 1795593 Ontario Inc.                                                                                                               | 233 Hullmar Dr<br>North York ON M3N 2G2                                         | 1.00            | 0.00             | 1.00         |
| 2   | 407 ETR<br>888144559                                                                                                               | 6300 Steeles Ave West<br>Woodbridge ON L4H 1J1                                  | 647.90          | 0.00             | 647.90       |
| 3   | 4d Companies inc.                                                                                                                  | 7730 Laredo Dr., #504<br>Chanhassen MN 55317 USA                                | 1.00            | 0.00             | 1.00         |
| 4   | Addiction Associates Inc.<br>Attn: Henry Goldberg                                                                                  | C/O Norman, Goldberg & Co. LLP<br>266 Sheppard Ave., West<br>Toronto ON M2N 1N3 | 1.00            | 250,000.00       | 250,001.00   |
| 5   | American Express c/o FCT Default Solutions<br>Attn: Insolvency Department                                                          | PO Box 2514 Station B<br>London ON N6A 4G9                                      | 1.00            | 0.00             | 1.00         |
| 6   | Bell Canada<br>9052651043                                                                                                          | Stn Don Mills<br>P.O.Box 9000,<br>Toronto ON M3C 2X7                            | 654.89          | 0.00             | 654.89       |
| 7   | Bell Internet<br>511416306                                                                                                         | Stn Don Mills<br>P.O. Box 3650<br>Toronto ON M3C 2X9                            | 1.00            | 0.00             | 1.00         |
| 8   | Broadconnect Telecom<br>BC52904                                                                                                    | 151 North Rivermede Road<br>Concord ON L4K 0C4                                  | 313,817.95      | 0.00             | 313,817.95   |
| 9   | Business Development Bank of Canada - Toronto<br>Attn: Special Accounts                                                            | 1200 - 70 York St<br>Toronto ON M5J 1S9                                         | 1.00            | 0.00             | 1.00         |
| 10  | Canada Revenue Agency - Insolvency Unit<br>823712476RT001                                                                          | 1 Front St<br>Toronto Centre Tax Services Office<br>Toronto ON M5J 2X6          | 1.00            | 0.00             | 1.00         |
| 11  | Certified Communications Solutions Inc.                                                                                            | P.O. Box 726<br>27 Madden Dr.<br>Elizabethtown KY 42701 USA                     | 1.00            | 0.00             | 1.00         |
| 12  | City of Vaughan - Tax Accounts                                                                                                     | P.O. Box 3500<br>Vaughan ON L4K 5N3                                             | 1.00            | 0.00             | 1.00         |
| 13  | CRA - Canada Revenue Agency - Tax - Ontario<br>Attn: c/o London Taxes Services Office Division Regional<br>Intake Centre for Insol | PO Box 5548<br>3 - 451 Talbot St<br>London ON N6A 4R3                           | 1.00            | 0.00             | 1.00         |
| 14  | CRA - Toronto Centre Tax Services Office<br>Attn: Insolvency                                                                       | 2E - 1 Front St W<br>Toronto ON M5J 2X6                                         | 1.00            | 0.00             | 1.00         |
| 15  | Dar-Les Enterprises Inc.                                                                                                           | 19404 Kennedy Rd<br>Sharon ON L0G 1V0 USA                                       | 452.00          | 0.00             | 452.00       |
| 16  | Enbridge<br>910018606681                                                                                                           | P.O Box 650<br>Scarborough ON M1K 5E3                                           | 1.00            | 0.00             | 1.00         |
| 17  | Euler Hermes North America Insurance Company<br>\$23,338.80@1.258                                                                  | 1155 Rene-Levesque Blvd. W, Ste 2810<br>Montreal QC H3B 2L2                     | 29,360.21       | 0.00             | 29,360.21    |
| 18  | Featurecom Inc.                                                                                                                    | 119 Westcreek Drive, Unit 3<br>Woodbridge ON L4L 9N6                            | 1.00            | 0.00             | 1.00         |
| 19  | Fed Ex Trade Networks<br>C439840 - \$2,593.40 @ 1.258                                                                              | 128 Dearborn St<br>Buffalo NY 14207-3198 USA                                    | 3,262.50        | 0.00             | 3,262.50     |
| 20  | Four D. Company                                                                                                                    | 1355 Park Road<br>Chanhassen MN 55317 USA                                       | 1.00            | 0.00             | 1.00         |
| 21  | Honda Canada Finance Inc.                                                                                                          | 180 Honda Blvd.<br>Markham ON L6C 0H9                                           | 1.00            | 0.00             | 1.00         |
| 22  | HSBC Bank Canada<br>Attn: John Borch                                                                                               | 70 York Street, 6th Floor<br>Toronto ON M5J 1S9                                 | 1,931.53        | 1,410,609.32     | 1,412,540.85 |

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FORM 78 - Continued

List "A"  
 Unsecured Creditors

National Telecommunications Inc.

| No.           | Name of creditor                                                                   | Address                                                                        | Unsecured claim   | Balance of claim    | Total claim         |
|---------------|------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-------------------|---------------------|---------------------|
| 23            | HSBC Mastercard<br>5193910000360921                                                | P.O. Box 100, Station M<br>Montreal QC H1V 3L6                                 | 1.00              | 0.00                | 1.00                |
| 24            | ITSILO (MTD)                                                                       | 188-L Technology Drive<br>Irvine CA 92618 USA                                  | 1.00              | 0.00                | 1.00                |
| 25            | MTD Consulting Inc.                                                                | 520 Bluff Heights Drive SE<br>Lonsdale MN 55046 USA                            | 1.00              | 0.00                | 1.00                |
| 26            | Panda Ventures                                                                     | 193 Pak Ave<br>Nashville TN 37210 USA                                          | 1.00              | 0.00                | 1.00                |
| 27            | Petro Canada Superpass                                                             | P.O.Box 8500<br>c/o Suncor Energy Products Partnership<br>Don Mills ON M3C 3B2 | 1.00              | 0.00                | 1.00                |
| 28            | Power Stream                                                                       | 161 Cityview Blvd<br>Vaughan ON L4H 0A9                                        | 595.99            | 0.00                | 595.99              |
| 29            | Pro-Tek Electric Inc.                                                              | 70 East Beaver Creek Rd., Unit 20<br>Richmond Hill ON L4B 3B2                  | 1,756.02          | 0.00                | 1,756.02            |
| 30            | R and K United                                                                     | 7150 Justine Dr<br>Mississauga ON L4T 1M3                                      | 175.43            | 0.00                | 175.43              |
| 31            | Smart Tec Energy Inc.                                                              | P.O. Box 9621 STN A<br>c/o T9621<br>Toronto ON M5W 1P8                         | 19.60             | 0.00                | 19.60               |
| 32            | Steve de Montron Inc.<br>\$5527 @ 1.258                                            | 1975 Hymus Blvd., Ste 210<br>Dorval QC H9P 1J8                                 | 6,952.96          | 0.00                | 6,952.96            |
| 33            | Suncor Energy Products Partnership                                                 | 2489 North Sheridan Way<br>Mississauga ON L5K 1A8                              | 2,360.41          | 0.00                | 2,360.41            |
| 34            | TD Canada Trust<br>Attn: Natalie Bertucci, Credit Administration Services<br>(CAS) | 4720 Tahoe Boulevard, 3rd Floor<br>Mississauga ON L4W 5P2                      | 1.00              | 0.00                | 1.00                |
| 35            | Tortel Communications Inc.<br>\$264,556.75@1.258                                   | 151 North Rivermede Road<br>Concord ON L4K 0C4                                 | 332,812.39        | 0.00                | 332,812.39          |
| 36            | Vandergrieff Canada ULC/Academy Logistics                                          | 63 Galaxy Blvd., Units 1-2<br>Toronto ON M9W 5R7                               | 15,040.79         | 0.00                | 15,040.79           |
| <b>Total:</b> |                                                                                    |                                                                                | <b>709,861.57</b> | <b>1,660,609.32</b> | <b>2,370,470.89</b> |

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FORM 78 – Continued

List "B"  
 Secured Creditors

National Telecommunications Inc.

| No.           | Name of creditor                                  | Address                                                                         | Amount of claim     | Particulars of security                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | When given                                | Estimated value of security                                                     | Estimated surplus from security | Balance of claim    |
|---------------|---------------------------------------------------|---------------------------------------------------------------------------------|---------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|---------------------------------------------------------------------------------|---------------------------------|---------------------|
| 1             | Addiction Associates Inc.<br>Attr: Henry Goldberg | C/O Norman, Goldberg & Co. LLP<br>266 Sheppard Ave., West<br>Toronto ON M2N 1N3 | 250,000.00          | Real Property or Immovable - Building - Vaughan - 101 Innovation Drive, Unit #3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 24-Dec-2013                               | 0.00                                                                            |                                 | 250,000.00          |
| 2             | HSBC Bank Canada<br>Attr: John Borch              | 70 York Street, 6th Floor<br>Toronto ON M5J 1S9                                 | 2,228,721.00        | Real Property or Immovable - Building - Vaughan - 101 Innovation Drive, Unit #3<br>Business Assets - Machinery - Various<br>Cash on Hand - Cash - HSBC Bank Canada Receiver's Trust Account<br>Debts Due - Business - 2188257 Ontario Ltd. - Related party<br>Debts Due - Business - Episolar (Ghana), 2334270 Ontario Inc.<br>Furniture - Furniture<br>Promissory Notes - Business - Gusto Brands, Vincent Leli, 2252593 Ontario Inc.<br>Real Property or Immovable - Building and Land - Brampton - 31 Hansen Road<br>Debts Due - Business - Accounts Receivable | 10-Mar-2013<br>10-Mar-2013<br>10-Mar-2013 | 760,000.00<br>1.00<br>58,104.68<br>1.00<br>1.00<br>1.00<br>1.00<br>1.00<br>1.00 |                                 | 1,410,609.32        |
| <b>Total:</b> |                                                   |                                                                                 | <b>2,478,721.00</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                           | <b>818,111.68</b>                                                               | <b>0.00</b>                     | <b>1,660,609.32</b> |

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FORM 78 - Continued

List "C"  
Preferred Creditors for Wages, Rent, etc.

National Telecommunications Inc.

| No.    | Name of creditor | Address and occupation | Nature of claim | Period during which claim accrued | Amount of claim | Amount payable in full | Difference ranking for dividend |
|--------|------------------|------------------------|-----------------|-----------------------------------|-----------------|------------------------|---------------------------------|
| Total: |                  |                        |                 |                                   | 0.00            | 0.00                   | 0.00                            |

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District of: Ontario  
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FORM 78 - Continued

List "D"  
Contingent or Other Liabilities

National Telecommunications Inc.

| No.    | Name of creditor or claimant | Address and occupation | Amount of liability or claim | Amount expected to rank for dividend | Date when liability incurred | Nature of liability |
|--------|------------------------------|------------------------|------------------------------|--------------------------------------|------------------------------|---------------------|
| Total: |                              |                        | 0.00                         | 0.00                                 |                              |                     |

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FORM 78 – Continued

List "E"  
 Debts Due to the Bankrupt  
 National Telecommunications Inc.

| No.    | Name of debtor                         | Address and occupation                                          | Nature of debt              | Amount of debt (good, doubtful, bad) | Folio of ledgers or other book where particulars to be found | When contracted | Estimated to produce | Particulars of any securities held for debt |
|--------|----------------------------------------|-----------------------------------------------------------------|-----------------------------|--------------------------------------|--------------------------------------------------------------|-----------------|----------------------|---------------------------------------------|
| 1      | 2188257 Ontario Ltd.                   | 46 English Daisy Court<br>Kleinburg ON L0J 1C0<br>Related party | Loan receivable             | 0.00<br>0.00<br>43,402.94            |                                                              | 31-Jan-2015     | 1.00                 | GSA                                         |
| 2      | Accounts Receivable                    | 101 Innovation Dr., Unit 3<br>Vaughan ON L4H 0S3                | Accounts Receivable         | 0.00<br>0.00<br>1,744,925.00         |                                                              | 09-Apr-2015     | 1.00                 | GSA                                         |
| 3      | Episolar (Ghana), 2334270 Ontario Inc. | 100-28 Eastern Avenue<br>Toronto ON M5H 1H5                     | Investment, Loan Receivable | 0.00<br>0.00<br>450,000.00           |                                                              | 31-Jan-2015     | 1.00                 | GSA                                         |
| Total: |                                        |                                                                 |                             | 0.00<br>0.00<br>2,238,327.94         |                                                              |                 | 3.00                 |                                             |

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FORM 78 – Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
 Mortgages, etc., Available as Assets

National Telecommunications Inc.

| No.    | Name of all promissory, acceptors, endorsers, mortgagors, and guarantors | Address                              | Occupation | Amount of bill or note, etc. | Date when due | Estimated to produce | Particulars of any property held as security for payment of bill or note, etc. |
|--------|--------------------------------------------------------------------------|--------------------------------------|------------|------------------------------|---------------|----------------------|--------------------------------------------------------------------------------|
| 1      | Gusto Brands, Vincent Leli, 2252593 Ontario Inc.                         | 7 Via Avellino<br>Vaughan ON L4H 0Y1 |            | 1.00                         | 15-Feb-2015   | 0.00                 | Promissory Note - \$1,500,000.00                                               |
| Total: |                                                                          |                                      |            | 1.00                         |               | 0.00                 |                                                                                |

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District of: Ontario  
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FORM 78 – Continued

List "G"  
 Real Property or Immovables Owned by Bankrupt

National Telecommunications Inc.

| Description of property                                                   | Nature of bankrupt interest | In whose name does title stand   | Total value       | Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)                                                                                                                                | Equity or surplus |
|---------------------------------------------------------------------------|-----------------------------|----------------------------------|-------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| Building - Vaughan - 101 Innovation Drive, Unit #3 - Office and Warehouse | Owner                       | National Telecommunications Inc. | 760,000.00        | HSBC Bank Canada<br>70 York Street, 6th Floor<br>Toronto ON M5J 1S9<br>2,228,721.00<br>Addiction Associates Inc.<br>C/O Norman, Goldberg & Co. LLP<br>266 Sheppard Ave., West<br>Toronto ON M2N 1N3<br>250,000.00 | 0.00              |
| Building and Land - Brampton - 31 Hansen Road - Real Property             | Owner                       | M&M Industrial Properties        | 1.00              | HSBC Bank Canada<br>70 York Street, 6th Floor<br>Toronto ON M5J 1S9<br>2,228,721.00                                                                                                                               | 0.00              |
| <b>Total:</b>                                                             |                             |                                  | <b>760,001.00</b> |                                                                                                                                                                                                                   | <b>0.00</b>       |

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District of: Ontario  
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FORM 78 – Concluded

List "H"  
 Property

National Telecommunications Inc.

FULL STATEMENT OF PROPERTY

| Nature of property                       | Location                                           | Details of property | Original cost | Estimated to produce |
|------------------------------------------|----------------------------------------------------|---------------------|---------------|----------------------|
| (a) Stock-in-trade                       |                                                    |                     | 0.00          | 0.00                 |
| (b) Trade fixtures, etc.                 |                                                    |                     | 0.00          | 0.00                 |
| (c) Cash in financial institutions       |                                                    |                     | 0.00          | 0.00                 |
| (d) Cash on hand                         |                                                    | Cash on hand        | 58,104.68     | 58,104.68            |
| (e) Livestock                            |                                                    |                     | 0.00          | 0.00                 |
| (f) Machinery, equipment and plant       | 101 Innovation Drive, Unit #3,<br>Vaughan, Ontario | Various             | 30,680.00     | 1.00                 |
| (g) Furniture                            |                                                    | Furniture           | 81,698.00     | 1.00                 |
| (h) Life insurance policies, RRSPs, etc. |                                                    |                     | 0.00          | 0.00                 |
| (i) Securities                           |                                                    |                     | 0.00          | 0.00                 |
| (j) Interests under wills, etc.          |                                                    |                     | 0.00          | 0.00                 |
| (k) Vehicles                             |                                                    |                     | 0.00          | 0.00                 |
| (l) Taxes                                |                                                    |                     | 0.00          | 0.00                 |
| (m) Other                                |                                                    |                     | 0.00          | 0.00                 |
|                                          |                                                    |                     | <b>Total:</b> | <b>58,106.68</b>     |

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Nelson Guyatt.

District of: Ontario  
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FORM 31  
Proof of Claim  
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),  
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the matter of the bankruptcy of  
National Telecommunications Inc.  
of the Town of Vaughan, in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

\_\_\_\_\_  
\_\_\_\_\_

In the matter of the bankruptcy of National Telecommunications Inc. of the Town of Vaughan in the Province of Ontario and the claim of \_\_\_\_\_, creditor.

I, \_\_\_\_\_ (name of creditor or representative of the creditor), of the city of \_\_\_\_\_ in the province of \_\_\_\_\_, do hereby certify:

1. That I am a creditor of the above named debtor (or I am \_\_\_\_\_ (position/title) of \_\_\_\_\_, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 10th day of July 2015, and still is, indebted to the creditor in the sum of \$ \_\_\_\_\_, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ \_\_\_\_\_

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and  
(Check appropriate description.)

Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.  
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ \_\_\_\_\_

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:  
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ \_\_\_\_\_

That in respect of this debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, particulars of which are as follows:  
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_  
(Attach a copy of sales agreement and delivery receipts.)

- E. CLAIM BY WAGE EARNER OF \$ \_\_\_\_\_
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ \_\_\_\_\_
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ \_\_\_\_\_,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ \_\_\_\_\_,
- G. CLAIM AGAINST DIRECTOR \$ \_\_\_\_\_

*(To be completed when a proposal provides for the compromise of claims against directors.)*  
 That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:  
*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ \_\_\_\_\_

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:  
*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

5. That, to the best of my knowledge, I \_\_\_\_\_ (am/am not) (or the above-named creditor \_\_\_\_\_ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and \_\_\_\_\_ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
 Witness

\_\_\_\_\_  
 Creditor

Phone Number: \_\_\_\_\_  
 Fax Number : \_\_\_\_\_  
 E-mail Address : \_\_\_\_\_

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

## **Instructions To Creditors**

### **Proof of Claim form**

#### **General**

Creditors are required to file their claims with the Trustee prior to the time appointed for the meeting of creditors in order to be eligible to vote.

The proper name of the claimant and its complete address, to which all notices or correspondence are to be forwarded, must be shown.

The proof of claim form must be completed by a person, not by a corporation. The person completing the proof of claim form on behalf of a corporation shall indicate his official capacity, such as "Credit Manager", "Secretary", "Authorized Agent", etc.

A proper proof of claim must be supported by a Statement of Account, marked "A", providing details, such as date, invoice numbers and amounts owing, the total of which agrees with the amount indicated on the claim.

All sections of the proof of claim must be completed. Any non-applicable wording should be crossed out.

The signature of the creditor or declarant on the claim must be witnessed.

#### **Paragraph 3**

A detailed statement of account must be attached to the proof of claim and must show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payment. A statement of account is not complete if it begins with an amount brought forward.

#### **Paragraph 4**

The individual completing the proof of claim must strike out those subsections which do not apply. The priority referred to in subsection C a landlord for rent arrears and acceleration rent, if included in the lease, municipalities, if their claims are not a charge against title, and departments of federal and provincial governments.

All Secured Creditors must attach to their proofs of claim, a certified true copy of their security documents and details of registration.

#### **Paragraph 5**

All claimants must indicate whether or not they are related to the debtor, as defined by The Bankruptcy & Insolvency Act, by striking out "ARE" or "ARE NOT".

#### **Paragraph 6**

All claimants must attach a detailed list of all payments or credits received or granted, as follows:

- a) within the three (3) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are not related.
- b) within the twelve (12) months preceding the bankruptcy or proposal, in the case where the claimant and the debtor are related.

#### **Voting/Proxy**

Any unsecured creditor may vote in person or by proxy, but when a proxy is attending the meeting, he must be so appointed by the creditor. When the creditor is a corporation, the person attending the meeting of the creditors, including the declarant, must be appointed proxy by an officer of the corporation having status to make such an appointment.

#### **Note**

Section 201(1) of The Bankruptcy & Insolvency Act states: "Where a creditor, or a person claiming to be a creditor, in any proceedings under this Act, wilfully and with intent to defraud, makes any false claim or any proof, declaration or statement of account, that is untrue in any material particular, he is guilty of an offence and is liable on summary conviction to a fine not exceeding one thousand dollars, or to imprisonment for a term not exceeding one year, or both."

**Deloitte Restructuring Inc.**  
**Attention: Anna Koroneos**  
**181 Bay St., Suite 1400, Brookfield Place**  
**Toronto, Ontario M5J 2V1**  
**Telephone: (416) 775-8846 Fax : (416) 601-6690**

District of: Ontario  
Division No. 09 - Toronto  
Court No. 31-2014067  
Estate No. 31-2014067

FORM 36  
Proxy  
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the matter of the bankruptcy of  
National Telecommunications Inc.  
of the Town of Vaughan, in the Province of Ontario

I, \_\_\_\_\_, of \_\_\_\_\_, a creditor in the above matter, hereby  
appoint \_\_\_\_\_, of \_\_\_\_\_, to be  
my proxyholder in the above matter, except as to the receipt of dividends, \_\_\_\_\_ (with or without)  
power to appoint another proxyholder in his or her place.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name of Corporate Creditor

Per \_\_\_\_\_  
Name and Title of Signing Officer

Return To:  
Deloitte Restructuring Inc. - Trustee

\_\_\_\_\_  
181 Bay Street, Suite 1400  
Toronto ON M5J 2V1  
Phone: (416) 601-6072 Fax: (416) 601-6690