

**ONTARIO SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY AND INSOLVENCY**

IN THE MATTER OF THE RECEIVERSHIP OF P.O.S.E. Investments

AFFIDAVIT OF ROB BIEHLER

I, **Rob Biehler**, of the City of Burlington, in the Province of Ontario, **MAKE OATH AND SAY:**

1. I am a Senior Vice-President of Deloitte Restructuring Inc. (formerly Deloitte & Touche Inc.) the Receiver of P.O.S.E. Investments, (“POSE”) and, as such, I have knowledge of the matters hereinafter deposed to.
2. By an Order dated April 2, 2012 Deloitte Restructuring Inc. was appointed as Receiver of POSE (the “Receiver”).
3. From April 2, 2012 to January 31, 2014 the Receiver was engaged in the following activities:
 - a. Possession and control of the properties;
 - b. Marketing and sale of the properties, including the engagement of a real estate broker;
 - c. Communications with the unitholders;
 - d. Communication with the municipalities in respect of zoning and property tax matters;
 - e. Communicating and consulting with counsel in respect of the real estate transaction, tenants, zoning and Planning Act issues, claims procedure and Court reporting and Orders;
 - f. Obtaining interim financing to fund the administration, property maintenance
 - g. Funding maintenance and property taxes for the properties;
 - h. Obtaining appraisals for the properties;
 - i. Reporting to the Court;
 - j. Completing the Claims procedure; and
 - k. Contacting the tenants and collection of rents receivable;
4. In the course of performing the duties pursuant to the Order and as set out above at paragraph 3, the Receiver’s staff expended 490.3 hours for the period of April 2, 2012

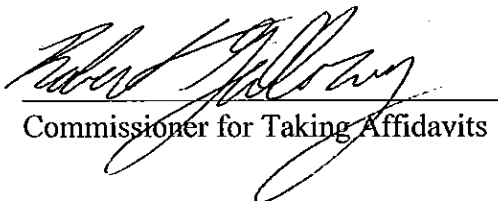
through January 31, 2014. Attached hereto and marked as Exhibit "A" to my Affidavit are the accounts of the Receiver. The total fees and disbursements are \$165,347.93 (including HST). To date, \$161,923.15 in fees, disbursements and HST have been paid to the Receiver on an interim basis as prescribed in the Order.

5. To the best of my knowledge, the rates charged by the Receiver throughout the course of these proceedings are comparable to the rates charged by other insolvency practitioners in the Ontario mid-market for providing similar insolvency and restructuring services.
6. The hourly billing rates outlined in Exhibit "A" to this my Affidavit are not more than the normal hourly rates charged by Deloitte Restructuring Inc. for services rendered in relation to similar proceedings.
7. I verily believe that the fees and disbursements incurred by the Receiver are fair and reasonable in the circumstances.
8. This Affidavit is sworn in support of the motion for approval of the Receiver's fees and disbursements and for no other or improper purposes.

SWORN BEFORE ME at the City of
Burlington in the Province of Ontario
On the 21st day of February, 2014



Rob Biehler, CPA, CA-CIRP

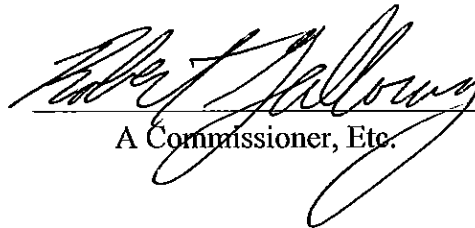


Commissioner for Taking Affidavits

Robert William Galloway, a Commissioner, etc.,
Province of Ontario, while a Student-at-Law.
Expires July 11, 2016

Court File No: CV-13-9995-00CL

Attached is Exhibit "A"
To the Affidavit of Rob Biehler
Sworn the 21st day of February, 2014



A Commissioner, Etc.

Robert William Galloway, a Commissioner, etc.,
Province of Ontario, while a Student-at-Law.
Expires July 11, 2016

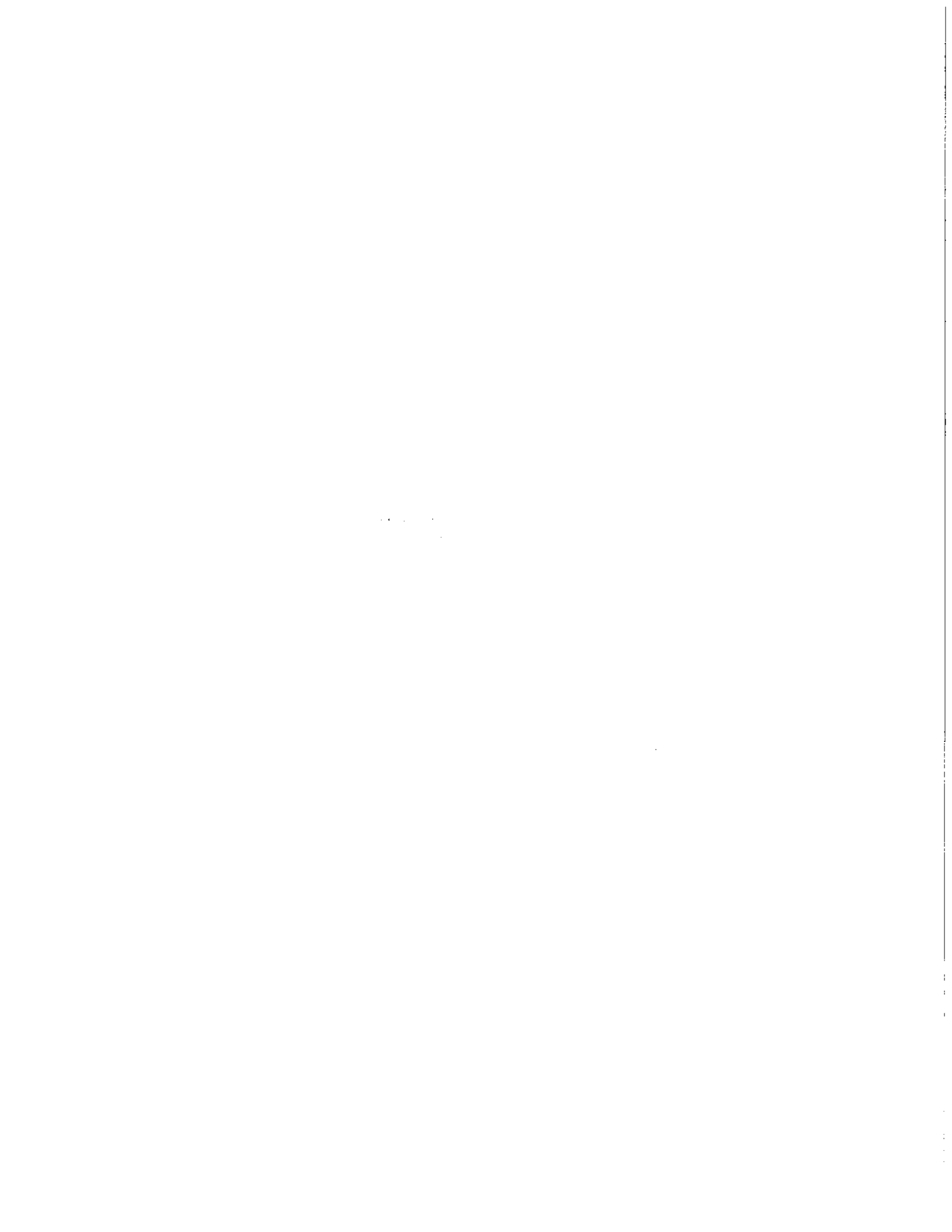


EXHIBIT "A"



Deloitte LLP
Regional Billing Centre
Southwestern Ontario Locations
4210 King Street East
Kitchener ON N2P 2G5
Canada

Tel: (519) 650 7600
Fax: (519) 650 7601
Toll Free: 1 866 615 6288

Private & Confidential
Rob Biehler
Receiver of P.O.S.E. Investments
4210 King Street East
Kitchener ON N2P 2G5

Date: February 1, 2013
Invoice No: 3236198
Client No: 922730.1000000
Partner: Biehler

HST Registration No: 133245290

For professional services rendered in connection with the court-appointed receivership of P.O.S.E. Investments from April 2, 2012 to January 25, 2013

Total Fee	\$ 69,610.00
Administrative Expenses.....	4,872.70
Out of Pocket Expenses	<u>424.58</u>
Subtotal	74,907.28
HST @ 13%	<u>9,737.95</u>
Amount Due Upon Receipt..... (CAD Funds)	\$ <u>84,645.23</u>

We accept payment by cheque, wire (), electronic funds transfer and online bill payment (select Deloitte LLP or Deloitte s.e.n.c.r. through your financial institution, and quote the first 6 digits of your client number)*

** Wire Payment Details: Deloitte LLP or Deloitte s.e.n.c.r., The Bank of Nova Scotia, 20 Queen Street West, Toronto Ontario M5H 3R3 Please quote Bank# 002, Trans# 67876, Account# 67876 00432 14 Swift Code: NOSCCA1T, ABA: 026002532 For any additional information please call us at 1-866-615-6288*

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid for thirty (30) days after the invoice date to the date on which the entire account is paid.

S:\Finance\BILLS\Bills in Progress (all Others)\Bev\3236198 P.O.S.E. Investments FAS.docx

Member de / Member of Deloitte Touche Tohmatsu.

Deloitte & Touche Inc.
Summarized Time Entries, January 25, 2013 - POSE Receivership

Professional	Level	Hours	Average Rate	Fees
Tannenbaum, Bryan	Senior Vice President	8.9	\$ 350.00	\$ 3,115.00
Biehler, Robert	Senior Vice President	108.2	350.00	37,870.00
Santoro, Wendy	Vice President	18.6	325.00	6,045.00
Pentsa, Dennis	Senior Associate	98.8	225.00	22,230.00
Winterson, Bethany	Technical Staff	2.5	100.00	250.00
Zaller, Anna	Technical Staff	1.0	100.00	100.00
Totals		238.0		\$ 69,610.00

Professional Fees	\$ 69,610.00
Technology, Telecom, Disbursement Charges (7%)	4,872.70
Out of Pocket Charges	424.58
Total Professional Fees	\$ 74,907.28
Average hourly rate, net of out of pockets	\$ 312.95



922730 Deloitte LLP
 Regional Billing Centre
 Southwestern Ontario Locations
 4210 King Street East
 Kitchener ON N2P 2G5
 Canada

Tel: (519) 650 7600
 Fax: (519) 650 7601
 Toll Free: 1 866 615 6288

Private & Confidential
 Rob Biehler
 Receiver of P.O.S.E. Investments
 4210 King Street East
 Kitchener, ON N2P 2G5

Date: April 9, 2013
 Invoice No: 3284622
 Client No: 922730.10000000
 Partner: Biehler

HST Registration No: 133245290

For professional services rendered in connection with the court appointed receivership of P.O.S.E. Investments from January 26, 2013 to April 5, 2013

Total Fee	\$ 5,353.50
Technology, Telecom Disbursement Charges (7%) as per our proposal to the interested parties	<u>374.68</u>
Subtotal	5,728.18
HST @ 13%	<u>744.66</u>
Amount Due Upon Receipt..... (CAD Funds)	\$ <u>6,472.84</u>

We accept payment by cheque, wire (), electronic funds transfer and online bill payment (select Deloitte LLP or Deloitte s.e.n.c.r.l. through your financial institution, and quote the first 6 digits of your client number)*

** Wire Payment Details: Deloitte LLP or Deloitte s.e.n.c.r.l., The Bank of Nova Scotia, 20 Queen Street West, Toronto Ontario M5H 3R3 Please quote Bank# 002, Transit# 67876, Account# 67876 00432 14 Swift Code: NOSCCATT, ABA: 026002532 For any additional information please call us at 1-866-615-6288*

*Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid for thirty (30) days after the invoice date to the date on which the entire account is paid.
 S:\Finance\BILLS\Bills in Progress (all Others)\Bev\3284622 POSE Investments FAS.docx*

Deloitte & Touche Inc.
Summarized Time Entries, April 5, 2013 - POSE Receivership

Professional	Level	Hours	Average Rate	Fees
Biehler, Robert	Senior Vice President	6.3	350.00	2,205.00
Santoro, Wendy	Vice President	1.1	325.00	357.50
Pentosa, Dennis	Senior Associate	12.4	225.00	2,790.00
Totals		19.8		\$ 5,352.50

Professional Fees \$ 5,352.50

Technology, Telecom, Disbursement Charges (7%) 374.68

Out of Pocket Charges -

Total Professional Fees \$ 5,727.18

Average hourly rate, net of out of pockets \$ 289.25



Deloitte LLP
 Regional Billing Centre
 Southwestern Ontario Locations
 4210 King Street East
 Kitchener ON N2P 2G5
 Canada

Tel: (519) 650 7600
 Fax: (519) 650 7601
 Toll Free: 1 866 615 6288

Private & Confidential
 Rob Biehler
 Receiver of P.O.S.E. Investments
 4210 King Street East
 Kitchener ON N2P 2G5

Date: May 1, 2013
 Invoice No: 3307313
 Client No: 922730.1000000
 Partner: Biehler

HST Registration No: 133245290

For professional services related to the court-appointed receivership of P.O.S.E. Investments from April 6, 2013 to April 26, 2013:

Deloitte & Touche Inc.
 Summarized Time Entries, April 26, 2013 - POSE Receivership

Professional	Level	Hours	Average Rate	Fees
Biehler, Robert	Senior Vice President	2.2	350.00	77.00
Santoro, Wendy	Vice President	9.7	325.00	3,152.50
Pentsa, Dennis	Senior Associate	10.7	225.00	2,407.50
Totals		22.6		\$6,330.00

Total Fee	\$ 6,330.00
Technology, Telecom, Disbursement Charges (7%)	<u>443.10</u>
Subtotal	6,773.10
HST @ 13%	<u>880.50</u>
Amount Due Upon Receipt..... (CAD Funds)	\$ <u><u>7,653.60</u></u>

We accept payment by cheque, wire (), electronic funds transfer and online bill payment (select Deloitte LLP or Deloitte s.e.n.c.r.l. through your financial institution, and quote the first 6 digits of your client number)*

** Wire Payment Details: Deloitte LLP or Deloitte s.e.n.c.r.l., The Bank of Nova Scotia, 20 Queen Street West, Toronto Ontario M5H 3R3 Please quote Bank# 002, Transit# 67876, Account# 67876 00432 14 Swift Code: NOSCCATT, ABA: 026002532 For any additional information please call us at 1-866-615-6288*

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid for thirty (30) days after the invoice date to the date on which the entire account is paid.

S:\Finance\BILLS\Bills In Progress (all Others)\Bev\3307313 P.O.S.E. Investments FAS.docx

Deloitte & Touche Inc.
Summarized Time Entries, April 26, 2013 - POSE Receivership

Professional	Level	Hours	Average Rate	Fees
Biehler, Robert	Senior Vice President	2.2	350.00	770.00
Santoro, Wendy	Vice President	9.7	325.00	3,152.50
Pentosa, Dennis	Senior Associate	10.7	225.00	2,407.50
Totals		22.6		\$ 6,330.00

Professional Fees \$ 6,330.00
 Technology, Telecom, Disbursement Charges (7%) 443.10
 Out of Pocket Charges -
Total Professional Fees \$ 6,773.10

Average hourly rate, net of out of pockets \$ 299.69



Deloitte LLP
 Regional Billing Centre
 Southwestern Ontario Locations
 4210 King Street East
 Kitchener ON N2P 2G5
 Canada

Tel: (519) 650 7600
 Fax: (519) 650 7601
 Toll Free: 1 866 615 6288

Private & Confidential
 Rob Biehler
 Receiver of P.O.S.E. Investments
 4210 King Street East
 Kitchener ON N2P 2G5

Date: May 31, 2013
 Invoice No: 3348830
 Client No: 922730.1000000
 Partner: Biehler

HST Registration No: 133245290

For professional services rendered in connection with the court-appointed receivership of P.O.S.E. Investments from April 27, 2013 to May 24, 2013.

Deloitte & Touche Inc.
 Summarized Time Entries, May 24, 2013 - POSE Receivership

Professional	Level	Hours	Average Rate	Fees
Biehler, Robert	Senior Vice President	12.8	350.00	4,480.00
Santoro, Wendy	Vice President	0.5	325.00	162.50
Pentsa, Dennis	Senior Associate	5.8	225.00	1,305.00
Daly, Kristine	Technical Staff	0.1	100.00	10.00
Faria, Cecilia	Technical Staff	1.0	100.00	100.00
Grier, Whitney	Technical Staff	0.3	100.00	30.00
Totals		20.5		\$6,087.50

Total Fee	\$ 6,087.50
Technology, Telecom, Disbursement Charges (7%)	<u>426.13</u>
Subtotal	6,513.63
HST @ 13%	<u>846.77</u>
Amount Due Upon Receipt.....(CAD/U.S. Funds)	\$ <u>7,360.40</u>

We accept payment by cheque, wire (), electronic funds transfer and online bill payment (select Deloitte LLP or Deloitte s.e.n.c.r.l. through your financial institution, and quote the first 6 digits of your client number)*

** Wire Payment Details: Deloitte LLP or Deloitte s.e.n.c.r.l., The Bank of Nova Scotia, 20 Queen Street West, Toronto Ontario M5H 3R3 Please quote Bank# 002, Transit# 67876, Account# 67876 00432 14 Swift Code: NOSCCATT, ABA: 026002532 For any additional information please call us at 1-866-615-6288*

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid for thirty (30) days after the invoice date to the date on which the entire account is paid.
 S:\Finance\BILLS\Bills in Progress (all Others)\Bev\3348830 P.O.S.E. FAS.docx

P.O.S.E. Investments
 May 31, 2013
 Invoice: 3348830
 Page 2

Deloitte & Touche Inc.
 Summarized Time Entries, May 24, 2013 - POSE Receivership

Date	Professional	Level	Hours	Average Rate	Fees	Description
4/29/2013	Biehler, Robert	Senior Vice President	3.5	350.00	1,225.00	court report drafting
5/1/2013	Biehler, Robert	Senior Vice President	1.0	350.00	350.00	file administration and billing; court report
5/2/2013	Biehler, Robert	Senior Vice President	3.5	350.00	1,225.00	finalize report and claims procedure appendices
5/3/2013	Biehler, Robert	Senior Vice President	1.5	350.00	525.00	review and edit affidavit; div counsel re: affidavit and proposed order; edit Appendix E and affidavit
5/7/2013	Biehler, Robert	Senior Vice President	1.0	350.00	350.00	call re: affidavit; review and revise affidavit
5/8/2013	Biehler, Robert	Senior Vice President	1.0	350.00	350.00	review affidavit and revise claims process; execute affidavit
5/16/2013	Biehler, Robert	Senior Vice President	0.5	350.00	175.00	update call w/ Deloitte team
5/17/2013	Biehler, Robert	Senior Vice President	0.3	350.00	105.00	call from unitholder advisor to discuss status of file, proposed claims process;
5/23/2013	Biehler, Robert	Senior Vice President	0.5	350.00	175.00	update call w/ real estate agents
5/6/2013	Sanloro, Wendy A	Vice President	0.3	325.00	97.50	discuss with D Pentsa court report preparation
5/15/2013	Sanloro, Wendy A	Vice President	0.2	325.00	65.00	POSE update
5/1/2013	Pentsa, Dennis J	Senior Associate	1.2	225.00	270.00	preparation of third bill and chargeable hours summary; updated letter to tenants
5/2/2013	Pentsa, Dennis J	Senior Associate	0.5	225.00	112.50	drafting EPR
5/7/2013	Pentsa, Dennis J	Senior Associate	0.3	225.00	67.50	drafting cheque request to pay Receiver fees
5/8/2013	Pentsa, Dennis J	Senior Associate	0.2	225.00	45.00	draft cheque request for Josslin Insurance payment
5/15/2013	Pentsa, Dennis J	Senior Associate	0.3	225.00	67.50	discussion with Orlando Ieraci re: claims procedure and information we have received from him (i.e. expenses, unitholding support); to confirm with him if we don't have the support for his unitholdings
5/16/2013	Pentsa, Dennis J	Senior Associate	1.0	225.00	225.00	update call with team; EPR discussion; drafted cheque request for 2013 Interim
5/21/2013	Pentsa, Dennis J	Senior Associate	0.5	225.00	112.50	emails to post third court report and claims procedure on website; emails to CBRE
5/22/2013	Pentsa, Dennis J	Senior Associate	0.3	225.00	67.50	drafting cheque requests for tenant property tax payments
5/23/2013	Pentsa, Dennis J	Senior Associate	1.5	225.00	337.50	discussion with CBRE on status of sales process on Masford property &
5/7/2013	Daly, Kristine P	Technical Staff	0.1	100.00	10.00	April bank reconciliation
5/21/2013	Faria, Cecilia	Technical Staff	1.0	100.00	100.00	Posted documents on the website.
5/23/2013	Grier, Whitney A	Technical Staff	0.3	100.00	30.00	Bank deposit submission
Totals	Totals		20.5		\$ 6,087.50	

Professional Fees	\$ 6,087.50
Technology, Telecom, Disbursement Charges (7%)	426.13
Out of Pocket Charges	-
Total Professional Fees	\$ 6,513.63
 Average hourly rate, net of out of pockets	 \$ 317.74



Deloitte LLP
 Regional Billing Centre
 Southwestern Ontario Locations
 4210 King Street East
 Kitchener ON N2P 2G5
 Canada

Tel: (519) 650 7600
 Fax: (519) 650 7601
 Toll Free: 1 866 615 6288

Private & Confidential
 Rob Biehler
 Receiver of P.O.S.E. Investments
 4210 King Street East
 Kitchener ON N2P 2G5

Date: September 18, 2013
 Invoice No: 3408805
 Client No: 922730.1000000
 Partner: Biehler

HST Registration No: 133245290

For professional services related to the court-appointed receivership of
 P.O.S.E. Investments from May 25, 2013 to September 13, 2013.

Deloitte LLP

Summarized Time Entries, September 13, 2013 - POSE Receivership

Professional	Level	Hours	Average Rate	Fees
Biehler,Robert	Senior Vice President	12.6	350.00	4,410.00
Sanloro,Wendy A	Vice President	24.7	325.00	8,027.50
Lewis, Jeffery	Manager	0.7	275.00	192.50
Rollo, Laryssa	Senior Associate	26.5	225.00	5,962.50
Pentsa,Dennls J	Senior Associate	7.2	225.00	1,620.00
Daly,Kristine P	Technical Staff	0.4	100.00	40.00
Falesy, Rosa	Technical Staff	2.0	100.00	200.00
Grler,Whitney A	Technical Staff	2.1	100.00	210.00
Totals		76.2		\$ 20,662.50

Total Fee	\$ 20,662.50
Technology, Telecom, Disbursement Charges (7%)	1,064.00
Subtotal	21,726.50
HST @ 13%	2,824.45
Amount Due Upon Receipt..... (CAD Funds)	\$ 24,550.95

We accept payment by cheque, wire (), electronic funds transfer and online bill payment (select Deloitte LLP or Deloitte s.e.n.c.r.l. through your financial institution, and quote the first 6 digits of your client number)*

* Wire Payment Details: Deloitte LLP or Deloitte s.e.n.c.r.l., The Bank of Nova Scotia, 20 Queen Street West, Toronto Ontario M5H 3R3 Please quote Bank# 002, Transit# 67876, Account# 67876 00432 14 Swift Code: NOSCCA1T, ABA: 026002532 For any additional information please call us at 1-866-615-6288

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid for thirty (30) days after the invoice date to the date on which the entire account is paid.
 S:\Finance\BILLS\Bills in Progress (all Others)\Bev\3408805 P.O.S.E. Investments FAS.docx

Date	Professional	Hours	Narrative
5/27/2013	Pentsa,Dennis J	0.40	Preparing cheque deposits for tenant interim 2013 tax payments
5/28/2013	Pentsa,Dennis J	0.70	Preparation of Invoice; summarizing unit holder discusslons
5/28/2013	Biehler,Robert	3.00	Prepare for and attend court motion re: claims process; update team and coordinate next steps
5/29/2013	Grier,Whitney A	0.30	Banking
5/29/2013	Pentsa,Dennis J	0.50	Preparation of cheque requests from tenants; reviewing/filing third court order; requesting third court order to be posted online
6/3/2013	Pentsa,Dennis J	1.70	Preparation of unit holder notice for claims bar process; updating unit holder address listing based on info provided by unit holders, returned mail and searching online for updated addresses
6/3/2013	Santoro,Wendy A	0.20	Conference Call with Pentsa/Biehler
6/4/2013	Pentsa,Dennis J	1.80	Update discussion with R Biehler; updating unit holder cover letter for claims process; tracking returned mail and drafting email to O leraci and E Daniel to obtain updated unit holder addresses
6/4/2013	Biehler,Robert	1.00	update meeting w/ D Pentsa and review claims process steps
6/5/2013	Pentsa,Dennis J	0.50	Received/filing updated tenant insurance; sent collage insurance to Joslin Insurance; updating unit holder addresses
6/5/2013	Grier,Whitney A	0.30	Banking
6/6/2013	Pentsa,Dennis J	1.00	Phone call with Orlando leraci to discuss expenses and unit holder contributions; reviewing unit holder expenses submission
6/10/2013	Pentsa,Dennis J	0.40	Preparing cheque request to pay receiver fees; phoning tenants to request updated insurance (Stewarts)
6/11/2013	Pentsa,Dennis J	0.20	Receiving/reviewing/scanning 2010 - 2012 notices of assessment (corporate tax)
6/12/2013	Daly,Kristine P	0.10	May bank reconciliation
6/24/2013	Biehler,Robert	0.60	review court order; attend call w/ W Santoro re: next steps
6/24/2013	Santoro,Wendy A	0.20	discussion with Rob regarding mail out
6/25/2013	Santoro,Wendy A	2.10	Letter re POSE distribution; instruction to Falesy re mailing of claims process and documents to be sent to creditors and unit holders
6/26/2013	Biehler,Robert	0.80	d/w Orlando leraci re: claims process; edit letter for unit holders; follow up re: claims process

6/27/2013	Grier, Whitney A	1.50	Banking
6/27/2013	Santoro, Wendy A	0.80	Review of GL
6/27/2013	Falesy, Rosa M	2.00	Claims mail out
6/28/2013	Biehler, Robert	0.20	Emails re: claims process and website posting
6/28/2013	Santoro, Wendy A	0.60	Discussion with unit holder re POSE
7/2/2013	Santoro, Wendy A	0.80	Website questions and request for update
7/3/2013	Santoro, Wendy A	1.30	calls from various individuals (Nicola Magic) re Proof of Claims; Sam Ghotmeh; MacDonald re Anis Hymour;
7/5/2013	Santoro, Wendy A	0.60	Various calls re POC
7/11/2013	Biehler, Robert	0.50	Call from unit holders and discuss claims process planning; sign listing extension agreement
7/12/2013	Santoro, Wendy A	0.50	Calls re POSE
7/17/2013	Daly, Kristine P	0.10	June bank reconciliation
7/19/2013	Santoro, Wendy A	0.80	Various calls regarding PoC and requirements
7/22/2013	Santoro, Wendy A	0.80	Calls regarding PoC and assisting with completing schedule B
7/24/2013	Santoro, Wendy A	0.40	Calls regarding PoC and assisting with completing schedule B
7/25/2013	Santoro, Wendy A	1.30	Calls regarding PoC and assisting with completing schedule B
7/26/2013	Santoro, Wendy A	1.10	Calls regarding PoC and assisting with completing schedule B
7/29/2013	Santoro, Wendy A	0.30	update spreadsheet for Lidia Antonucii new address
8/1/2013	Santoro, Wendy A	0.80	Various calls with PoC enquires; resend package for change address H. Basford; direction to Rosa re information to be sent
8/5/2013	Santoro, Wendy A	-	Calls regarding PoC and assisting with completing schedule B
8/6/2013	Santoro, Wendy A	1.40	Calls regarding PoC and assisting with completing schedule B
8/7/2013	Santoro, Wendy A	2.10	update to billing; calls; POC; Tenant letters; calc of final property taxes and support
8/8/2013	Santoro, Wendy A	1.20	Calls regarding PoC and assisting with completing schedule B and receipt of POC

8/16/2013	Santoro,Wendy A	1.20	Calls regarding PoC and assisting with completing schedule B
8/20/2013	Santoro,Wendy A	0.30	Claims received.
8/20/2013	Santoro,Wendy A	-	
8/21/2013	Santoro,Wendy A	0.30	Calls regarding PoC and assisting with completing schedule B
8/23/2013	Daly,Kristine P	0.10	July bank rec
8/23/2013	Santoro,Wendy A	0.90	Calls regarding PoC and assisting with completing schedule B
8/26/2013	Santoro,Wendy A	1.60	Call with Laryssa and Biehler re claims; send claims on hand to Laryssa; transfer emails to H drive; call with John re POSE
8/26/2013	Daly,Kristine P	0.10	July bank reconciliation
8/26/2013	Rollo, Laryssa	1.50	Call with R. Biehler and W. Santoro regarding file background, deadlines, deliverables. Review of materials collected to date.
8/26/2013	Biehler,Robert	0.80	Attend call to provide direction on claims process
8/27/2013	Rollo, Laryssa	3.00	Review of claims received, set up of tracking sheet, review of ascend
8/27/2013	Lewis, Jeffrey R	0.70	Assisting with Ascend Proof of Claim Input
8/27/2013	Biehler,Robert	0.50	Update d/w L Rollo re: claims; review information for purchaser; arrange for courier and email to counsel
8/28/2013	Rollo, Laryssa	5.30	Review of all claims received to date, update of tracking sheet with comments. Update of claims detail in Ascend.
8/30/2013	Biehler,Robert	0.20	Email correspondence re: interested party and potential terms; requested comps from agent
9/6/2013	Biehler,Robert	1.00	Ds/w L Rollo re: claims process; forward offer to counsel and W Santoro; review comps
9/9/2013	Santoro,Wendy A	2.30	Various calls; review of emails; discussion with Rollo re claims and ascend;
9/9/2013	Rollo, Laryssa	5.30	Review of newly filed claims and input into ascend. discussions with W. Santoro and R. Biehler regarding cost claim input.
9/9/2013	Biehler,Robert	0.50	D/w counsel re: mark-up of offer; email correspondence and discussions re: claims process
9/10/2013	Santoro,Wendy A	0.40	Assistance given to Rollo re claims; and ascend file

9/10/2013	Rollo, Laryssa	3.90	Second review of claims process for cost claim break out in ascend. Update of tracking schedule with notes for Thursdays status update meeting.
9/11/2013	Santoro,Wendy A	0.40	Calls regarding PoC and assisting with completing schedule B
9/11/2013	Rollo, Laryssa	2.50	Finalize second review of claims received to date and summarize questions/concerns for discussion with R. Biehler.
9/12/2013	Biehler,Robert	3.50	Attend in Kitchener to review records w/ L Rollo and W Santoro; provide direction re: claims process; review property and sign back offer
9/13/2013	Rollo, Laryssa	5.00	Finalize cost and unit holder claim amounts for 34 claims received to date. Call with lawyer for one unit holder to discuss completion of PoC.



Deloitte LLP
 Regional Billing Centre
 Southwestern Ontario Locations
 4210 King Street East
 Kitchener ON N2P 2G5
 Canada

Tel: (519) 650 7600
 Fax: (519) 650 7601
 Toll Free: 1 866 615 6288

Private & Confidential
 Rob Biehler
 P.O.S.E. Investments
 4210 King Street East
 Kitchener, ON N2P 2G5

Date: November 14, 2013
 Invoice No: 3441014
 Client No: 922730.1000000
 Partner: Biehler

HST Registration No: 133245290

For professional services rendered in connection with the court-appointed receivership of P.O.S.E. Investments from September 13, 2013 to November 13, 2013

Total Fee	\$ 25,837.50
Administration Fee.....	<u>1,808.63</u>
Subtotal	27,646.13
HST @ 13%	<u>3,594.00</u>
Amount Due Upon Receipt..... (CAD Funds)	\$ <u>31,240.13</u>

We accept payment by cheque, wire (), electronic funds transfer and online bill payment (select Deloitte LLP or Deloitte s.e.n.c.r.l. through your financial institution, and quote the first 6 digits of your client number)*

** Wire Payment Details: Deloitte LLP or Deloitte s.e.n.c.r.l., The Bank of Nova Scotia, 20 Queen Street West, Toronto Ontario M5H 3R3 Please quote Bank# 002, Transit# 67876, Account# 67876 00432 14 Swift Code: NOSCCATT, ABA: 026002532 For any additional information please call us at 1-866-615-6288*

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid for thirty (30) days after the invoice date to the date on which the entire account is paid.

S:\Finance\BILLS\Bills in Progress (all Others)\Michelle\3441014 P.O.S.E Investments - FA.docx

Deloitte & Touche LLP

Detailed Time Entries, November 13, 2013 - POSE Receivership

Professional	Level	Hours	Average Rate	Fees
Biehler, Robert	Partner	16.5	\$ 350.00	\$ 5,775.00
Daly, Kristine P	Administration	0.2	100.00	20.00
Rollo, Laryssa	Senior Associate	76.8	225.00	17,280.00
Santoro, Wendy	Senior Manager	8.5	325.00	2,762.50
Totals		102.0		\$ 25,837.50

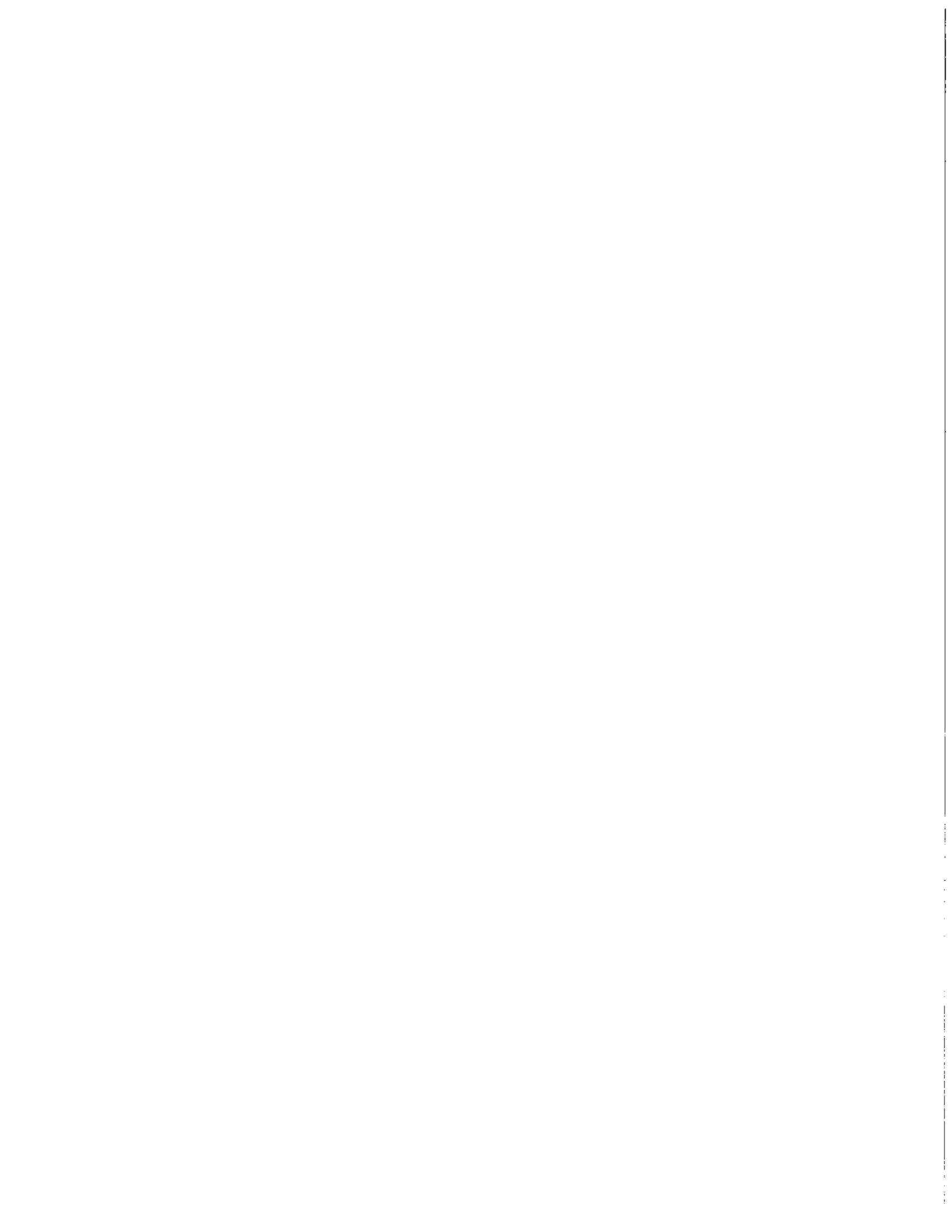
Total Fee	\$	25,837.50
Technology, Telecom, Disbursement Charges (7%)		1,808.63
Subtotal		27,646.13
HST @ 13%		3,594.00
Amount Due Upon Receipt	\$	31,240.12

Deloitte & Touche LLP
Detailed Time Entries, November 13, 2013 - POSE Receivshp

Date	Professional	Description of work performed	Hours
September 17, 2013	Biehler,Robert	Emails re: offer and need for an appraisal; update d/w Gowlings	1.0
September 19, 2013	Biehler,Robert	Updates re: claims process, billing matters	0.5
October 1, 2013	Biehler,Robert	Claims process discussions; call w/ appraiser	1.0
October 8, 2013	Biehler,Robert	Emails and discussions re: appraisal of property and claims; review claims status spreadsheet and court documents for monitoring purposes	0.5
October 18, 2013	Biehler,Robert	Prepare for and attend team meeting re: claims, emails from team, review background information; provide instructions to agent re: offer	1.7
October 21, 2013	Biehler,Robert	Attend conference call w/ team re: claims; review draft offer and update D Boddy; sign offer and forward to agent for presentation to interested party; email correspondence	2.0
October 25, 2013	Biehler,Robert	Review claims background information; email re: counter-offer from interested party	0.5
October 29, 2013	Biehler,Robert	Unitholder claims process - review, analysis and valuation of claims	3.5
October 30, 2013	Biehler,Robert	Unitholder claims process - review, analysis and valuation of claims; Meeting and discussion w/ L Rollo	3.0
October 31, 2013	Biehler,Robert	Update discussion w/ L Rollo; d/w unitholder	0.8
November 4, 2013	Biehler,Robert	Discussions re: unitholder claimant questions and concerns	0.3
November 6, 2013	Biehler,Robert	Estate banking; emails re: claims	0.3
November 8, 2013	Biehler,Robert	Call w/ Bryan van Acker re: next steps on Meaford property; review claims schedule; review claim and email from unitholder; d/w L Rollo re: claims status and schedule updates	1.0
November 11, 2013	Biehler,Robert	Email correspondence with agents and other Deloitte signing officer re: real estate sale; Signback agreement and provide instructions to agent	0.3
November 12, 2013	Biehler,Robert	Email correspondence from agents re: interested party's response to counter-offer	0.1
Subtotal			10.5
October 9, 2013	Daly,Kristine P	Aug bank reconciliation	0.1
October 23, 2013	Daly,Kristine P	Sept bank reconciliation	0.1
Subtotal			0.2
September 18, 2013	Rollo,Laryssa	Calls with representative of three claimants to discuss filing of different claim types and necessary support. update of schedule.	1.0
September 17, 2013	Rollo,Laryssa	Review of email/fax for claims received for filing.	0.5
September 18, 2013	Rollo,Laryssa	Review of new claims received, update of schedules and ascend for accepted amounts.	1.5
September 19, 2013	Rollo,Laryssa	Review, update of new claims received Sept 18 and Sept 19th. Preparation of mail merge and summarize unitholders in need of notice mailing for revisions/disallowances of claims (32 to date).	2.5
September 20, 2013	Rollo,Laryssa	Review of claims received, follow up call to two claimants regarding incomplete information, update of claim information into ascend.	2.8
September 23, 2013	Rollo,Laryssa	Review of new claims received, numerous calls from investors to understand claims process.	2.5
September 24, 2013	Rollo,Laryssa	Summarize claims received to date with explanation to commence notice of disallowance/revision notices. Call and email correspondence with unitholders. Review of claims and input into ascend.	5.0
September 25, 2013	Rollo,Laryssa	Review of new claims received, preparation of revision notices, calls with unitholders to assist with proof of claim completion.	2.8
September 26, 2013	Rollo,Laryssa	Review of new claims received, preparation of revision notices, calls with unitholders to assist with proof of claim completion.	5.5
September 27, 2013	Rollo,Laryssa	Review of claims, preparation of revision notices, take calls with unitholders, update email to Wendy and Rob	4.3
September 30, 2013	Rollo,Laryssa	Review of claims, calls with unitholders, preparation of notices.	3.8
October 1, 2013	Rollo,Laryssa	Numerous calls with A.Zohouri regarding sales process and interest in Meaford property. Discussion with R.Biehler regarding timeline for deliverables. Continue with preparation of Notices of Revision and Disallowance. Review of final claims received at Monday's deadline.	4.3
October 2, 2013	Rollo,Laryssa	Phone and email correspondence with unitholders. Call with W.Santoro regarding one for L.Szpejczyk late PoC however rest of supporting documentation received a week prior.	1.3
October 7, 2013	Rollo,Laryssa	Preparation of notices of revision.	6.8
October 8, 2013	Rollo,Laryssa	Finalize notices, draft summary emails with stats to Wendy and Rob	1.8
October 11, 2013	Rollo,Laryssa	Finalize notices, prepare summary, review all cost claims once more, call with W.Santoro - to review Tues in Kitchener	3.8
October 15, 2013	Rollo,Laryssa	Review notices with W.Santoro	0.5
October 16, 2013	Rollo,Laryssa	Scan of company provided statement of accounts, preparation of materials for W.Santoro's review.	1.8
October 18, 2013	Rollo,Laryssa	Meeting with R.Biehler and W.Santoro to review claims and process for accepting/denying amounts. Update of schedules for other PBC information based on discussions.	3.8
October 24, 2013	Rollo,Laryssa	Email correspondence with Ali Zohouri (unitholder)	0.3
October 30, 2013	Rollo,Laryssa	Finalize and mailing of notices	8.8
October 31, 2013	Rollo,Laryssa	Finalize NOR mailing, make calls to no email unitholders to make alternate arrangements, update discussion with R.Biehler, calls and email correspondence with unitholders	3.5
November 1, 2013	Rollo,Laryssa	Calls and email correspondence with unitholders re:NORs received	0.5
November 4, 2013	Rollo,Laryssa	Calls and email correspondence with numerous claimants re: NoR	1.3
November 6, 2013	Rollo,Laryssa	Start summarizing results, address emails and calls from late claimants	1.3
November 7, 2013	Rollo,Laryssa	Complete final schedule of claims received along with summary table, update all claims into ascend	3.0
November 7, 2013	Rollo,Laryssa	Email correspondence, review of claim	0.3
November 8, 2013	Rollo,Laryssa	Status update with R.Biehler, prepare revised notice for P.Kemper, follow up call placed, calls and email correspondence with late claimants, update of master summary workbook	1.0
November 11, 2013	Rollo,Laryssa	Call with Aly Saddy to discuss process, notice of revision	0.5
Subtotal			76.3
September 16, 2013	Santoro,Wendy A	Various calls re POSE PoC including Platt; Bak; Bennett; Antonucci; Ali & others	1.9
September 17, 2013	Santoro,Wendy A	Various calls and preparation of billing	1.0
September 20, 2013	Santoro,Wendy A	Various calls and discussions with unitholders regarding POC; return call Rollo;	1.2
September 27, 2013	Santoro,Wendy A	Various discussions re POC	0.3
October 1, 2013	Santoro,Wendy A	Various phone calls and updates to Rollo	1.2
October 2, 2013	Santoro,Wendy A	Discussion with Laryssa	0.6
October 8, 2013	Santoro,Wendy A	Discussions and directions to Laryssa	0.8
October 14, 2013	Santoro,Wendy A	Meeting with L. Rollo re claims	0.5
October 18, 2013	Santoro,Wendy A	Call with Rob & Laryssa re claims	1.0
Subtotal			8.5

Total

102.0





Deloitte LLP
 Regional Billing Centre
 Southwestern Ontario Locations
 4210 King Street East
 Kitchener ON N2P 2G5
 Canada

Tel: (519) 650 7600
 Fax: (519) 650 7601
 Toll Free: 1 866 615 6288

Private & Confidential
 Receiver of P.O.S.E. Investments
 Rob Biehler
 4210 King Street East
 Kitchener ON N2P 2G5

Date: February 4, 2014
 Invoice No: 3483247
 Client No: 922730.1000000
 Partner: Rob Biehler

HST Registration No: 133245290

For professional services related to the receivership of P.O.S.E. Investments to January 31, 2014.

Professional	Level	Hours	Average Rate	Fees
Biehler, Robert	Partner	2.7	\$ 350.00	\$ 45.00
Daly, Kristine P	Administration	0.2	100.00	20.00
Rollo, Laryssa	Senior Associate	8.3	225.00	1,867.50
Totals		11.2		\$ 2,832.50

Total Fee	\$ 2,832.50
Administration Fee.....	198.28
Subtotal	3,030.78
HST @ 13%	394.00
Amount Due Upon Receipt..... (CAD Funds)	\$ <u>3,424.78</u>

We accept payment by cheque, wire (), electronic funds transfer and online bill payment (select Deloitte LLP or Deloitte S.E.N.C.R.L./s.r.l through your financial institution, and quote the first 6 digits of your client number)*

** Wire Payment Details: Deloitte LLP or Deloitte S.E.N.C.R.L./s.r.l, The Bank of Nova Scotia, 20 Queen Street West, Toronto Ontario M5H 3R3 Please quote Bank# 002, Transit# 67876, (CAD Account) # 67876 00432 14 Swift Code: NOSCCATT, ABA: 026002532 - (US Account) # 67876 00272 19 Swift Code: NOSCUS33, ABA: 026002532. For any additional information please call us at 1-866-615-6288*

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid for thirty (30) days after the invoice date to the date on which the entire account is paid.

P.O.S.E. Investments
 Invoice No: 3483247
 February 4, 2014
 Page: 2

Date	Professional	Description of work performed	Hours
November 11, 2013	Biehler,Robert	Email correspondence re: offer; review and finalize invoice	0.5
November 20, 2013	Biehler,Robert	Review claims and revision	0.2
January 30, 2014	Biehler,Robert	Review claims summary and estate banking; email correspondence and discussion w/ L Rollo re: taxes, tenants and next steps; prepare for and attend call w/ counsel	2.0
Subtotal			2.7
November 28, 2013	Daly,Kristine P	October bank reconciliation	0.1
January 28, 2014	Daly,Kristine P	December bank reconciliation	0.1
Subtotal			0.2
September 12, 2013	Rollo,Laryssa	Meeting in Kitchener with W.Santoro and R.Biehler to discuss unitholder support. Review of specific claims. Preparation of returned mail for follow up with Orlando.	2.8
November 14, 2013	Rollo,Laryssa	Administrative tasks including interim billing.	1.3
November 20, 2013	Rollo,Laryssa	Review of one late claim and input into schedule, review of dispute of NoR, prep of amendment	0.8
November 21, 2013	Rollo,Laryssa	Call with late filer, email to dispute of NoR	0.3
December 5, 2013	Rollo,Laryssa	Review of late claims, prepare billing	1.5
December 6, 2013	Rollo,Laryssa	Email correspondence with R.Biehler re:billing	0.3
January 15, 2014	Rollo,Laryssa	Calls from John and Milena	0.5
January 29, 2014	Rollo,Laryssa	Meet with claimant	0.3
January 31, 2014	Rollo,Laryssa	Review of tax bill and past tax files	0.5
Subtotal			8.3
		Total	11.2