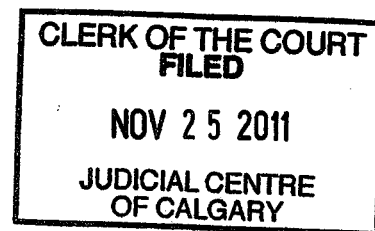


Clerk's stamp:



COURT FILE NUMBER: 1001-03215

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE OF CALGARY

PLAINTIFF: FIRST CALGARY SAVINGS & CREDIT UNION LTD.

DEFENDANTS: PERERA SHAWNEE LTD., PERERA DEVELOPMENT CORPORATION, DON L. PERERA and SHIRANIE M. PERERA

PLAINTIFFS BY COUNTERCLAIM PERERA SHAWNEE LTD., DON L. PERERA and SHIRANIE M. PERERA

DEFENDANTS BY COUNTERCLAIM FIRST CALGARY SAVINGS & CREDIT UNION LTD. and DELOITTE & TOUCHE LLP

DOCUMENT: **ORDER**

**(Re: Disclaiming of the Pre-Sale Purchase Contract)**

**OSLER, HOSKIN & HARCOURT LLP**

Barristers & Solicitors

Suite 2500, 450 – 1st Street SW

Calgary, AB T2P 5H1

Solicitor: A. Robert Anderson, Q.C.

Telephone: (403) 260-7004

Facsimile: (403) 260-7024

File Number: 1121689

I hereby certify this to be a true copy of  
the original ORDER  
Dated this 25 day of NOV, 2011  
A. G. [Signature]  
for Clerk of the Court

**DATE ON WHICH ORDER WAS PRONOUNCED:** November 25, 2011

**NAME OF JUDGE WHO MADE THIS ORDER:** The Honourable Mr. Justice K.D. Yamauchi

**ORDER****(Re: Disclaiming of the Pre-Sale Purchase Contract)**

**UPON** the application dated November 10, 2011 (the "**Application**") of Deloitte & Touche Inc., in its capacity as Court-appointed receiver and manager of Perera Development Corporation ("**PDC**") and Perera Shawnee Ltd. ("**PSL**", or when reference is being made to PDC and PSL collectively, the "**Debtors**"), and not in its personal capacity (the "**Receiver**"); **AND UPON** noting the Order issued by Madam Justice A. Kent on March 3, 2010 that was amended and restated on January 31, 2011 (the "**Receivership Order**"); **AND UPON** noting the Affidavit of Service of Kelly Des Rochers, sworn November 17, 2011 (the "**Affidavit of Service**"); **AND UPON** reading the Twenty-Fifth Report of the Receiver, dated November 10, 2011 (the "**Twenty-Fifth Receiver's Report**"); **AND UPON** reading the Confidential Twenty-Sixth Report of the Receiver, dated November 10, 2011 (the "**Twenty-Sixth Receiver's Report**"); **AND UPON** noting the purchase contract entered into between the PSL and Don Lal Perera ("**Lal Perera**") dated May 29, 2007, as amended, including the amendment dated June 4, 2007 pursuant to which the purchaser was changed from Lal Perera to Insight Dynamic Solutions Inc. (the "**Initial Purchaser**") (the "**Pre-Sale Purchase Contract**"); **AND UPON** noting the Confidential Second Report of the Receiver dated August 11, 2010 filed under seal pursuant to the Sealing Order granted August 13, 2010; **AND UPON** noting the Confidential Fourth Report of the Receiver, dated October 7, 2010 filed under seal pursuant to the Sealing Order granted October 12, 2010; **AND UPON** hearing from counsel for the Receiver and counsel for the Initial Purchaser and any other persons present; **IT IS HEREBY ORDERED AND DECLARED THAT:**

1. The Receiver is hereby expressly authorized and directed to disclaim the Pre-Sale Purchase Contract.
2. Service of this Order on counsel for the Initial Purchaser shall constitute good and sufficient service of this Order.

"K.D. Yamauchi"  
J.C.Q.B.A.