

District of: Ontario  
 Division No. 09 - Toronto  
 Court No.  
 Estate No.

Original

Amended



-- Form 78 --  
 Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of  
 Siliken Canada Corporation  
 of the City of Toronto, in the Province of Ontario

To the bankrupt:  
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 28th day of February 2013. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A" .....	8,060,061.71
Balance of secured claims as per list "B" .....	2.00
Total unsecured creditors .....	8,060,063.71
2. Secured creditors as per list "B" .....	0.00
3. Preferred creditors as per list "C" .....	89,535.61
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for .....	0.00
Total liabilities .....	8,149,599.32
Surplus .....	NIL

ASSETS (as stated and estimated by the officer)	
1. Inventory .....	0.00
2. Trade fixtures, etc. ....	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good .....	15,556.46
Doubtful .....	2,376,901.24
Bad .....	0.00
Estimated to produce .....	15,556.46
4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
5. Deposits in financial institutions .....	107,778.50
6. Cash .....	0.00
7. Livestock .....	0.00
8. Machinery, equipment and plant .....	0.00
9. Real property or immovable as per list "G" .....	0.00
10. Furniture .....	0.00
11. RRSPs, RRFs, life insurance, etc. ....	0.00
12. Securities (shares, bonds, debentures, etc.) .....	0.00
13. Interests under wills .....	0.00
14. Vehicles .....	0.00
15. Other property, as per list "H" .....	1,204.47
If bankrupt is a corporation, add:	
Amount of subscribed capital .....	0.00
Amount paid on capital .....	0.00
Balance subscribed and unpaid .....	0.00
Estimated to produce .....	0.00
Total assets .....	124,539.43
Deficiency .....	8,025,059.89

I, Jose Avino, of the City of Valencia in \_\_\_\_\_, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 28th day of February 2013 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)  
 before me at the City of Valencia in **SPAIN** on this 28th day of February 2013.

\_\_\_\_\_  
 Jose Avino

Yo, AMPARO MESSANA SALINAS, Notario de Massamagrell, del Ilustre Colegio de Valencia, LEGITIMO la firma que antecede de JOSE-CARLOS AVIÑO MIRA, con número de D.N.I./N.I.F. 29184649H, por coincidir, con las que del firmante figuran en los libros de mi Protocolo. La firma legitimada figura extendida en el anverso del folio uno; el documento que suscribe la firma legitimada va extendido en seis folios, que numero, rubrico y sello. De lo que doy fe en Massamagrell, a uno de marzo de dos mil trece.

Figura extendida en el asiento número 99 de la sección segunda del Libro Indicador.

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List "A"  
Unsecured Creditors

Siliken Canada Corporation

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	37 Solar Prepaid customer deposit	852 Harmony Road Belleville ON K0K 1V0	339.61	0.00	339.61
2	Adinet Green Components	Pol. Ind. J.M Korta Parc. A6-#2 20750 Zumaia Guipuzcoa Spain	80,446.78	0.00	80,446.78
3	Agility Logistics Co.	410 Admiral Blvd. Mississauga ON L5T 2N6	72.32	0.00	72.32
4	Agility Spain, S.A	Ferrers, 24 Pol.Ind. L'Atler 46290 Alcasser Valencia Spain	49,575.23	0.00	49,575.23
5	Canadian Solar Industries Association	150 Isabella Street, Suite 605 Ottawa ON K1S 1V7	1,356.00	0.00	1,356.00
6	Certified Solar Prepaid customer deposit	2750 Deziel Drive Windsor ON N8W 5H8	7,552.67	0.00	7,552.67
7	Electro Sonic Inc.	55 Renfrew Drive, Suite 100 Markham ON L3R 8H5	2,693.73	0.00	2,693.73
8	Enterprise Rent a car	1150 Provincial Road Windsor ON N8W 5W2	5,779.64	0.00	5,779.64
9	Enterprise Rent-A-Car Canada Limited - Toronto	709 Milner Avenue Scarborough ON M1B 6B6	977.84	0.00	977.84
10	Federal Express Canada Ltd. - Revenue Recovery Department Attn: Lynn Tassone	5985 Explorer Drive Mississauga ON L4W 5K6	254.51	0.00	254.51
11	General Motors Financial of Canada Ltd.	2001 Sheppard Avenue East, 6th Floor Toronto ON M2J 4Z8	0.00	1.00	1.00
12	General Motors Financial of Canada Ltd.	2001 Sheppard Avenue East, 6th Floor Toronto ON M2J 4Z8	0.00	1.00	1.00
13	Gintech Energy Corporation	No. 21, Kebei 1st Rd., Hsinchu Science Park, Jhunan Township, Miaoli County 350, Taiwan, R.O.C	317,885.59	0.00	317,885.59
14	Green and Clean Energy Co. Prepaid customer deposit	245 Southgate Drive, Unit 1 Guelph ON N1G 3M5	33.88	0.00	33.88
15	Guardian Llodio	36, 01400 Llodio Spain	64,257.43	0.00	64,257.43
16	KPMG LLP - Toronto Attn: Mr. Darren Spreadbury	333 Bay Street Suite 4600 Toronto ON M5H 2S5	27,164.09	0.00	27,164.09
17	Ministry of Finance - ON PST, EHT & Other Taxes Attn: Mrs. Asta Alberry	Ministry of Revenue 33 King Street West, 6th Floor Oshawa ON L1H 8H5	4,046.14	0.00	4,046.14
18	Motech Industries Inc.	Science Park Branch, Tainan Science-Based Industrial Park Hsin-Shi, Tainan 74145 Taiwan	49,775.11	0.00	49,775.11
19	MRT-COM Attn: Mr. Mounir Bishouty	801 Louis VE Windsor ON N9A 1X4	1.00	0.00	1.00
20	Siliken California Corp.	1225 Exposition Way, Suite 160 San Diego CA 95492 USA	973,082.05	0.00	973,082.05
21	Siliken Deutschland	c/o Rhonda Isaac Peral y Caballero, 14, 46980 Paterna Valencia Spain	127,760.98	0.00	127,760.98
22	Siliken Deutschland Advances	/o Rhonda Isaac Peral y Caballero, 14, 46980 Paterna Valencia Spain	517,594.49	0.00	517,594.49

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List "A"  
 Unsecured Creditors

Siliken Canada Corporation

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
23	Siliken Deutschland Intercompany payable	Rhonda Isaac Peral Y caballero No 14 - Parque Tecnologico 46980, Paterna Valencia Spain	230,334.21	0.00	230,334.21
24	Siliken Deutschland Term Loan	c/o Rhonda Isaac Peral y Caballero, 14, 46980 Paterna Valencia Spain	50,036.40	0.00	50,036.40
25	Siliken Energy Intercompany payable	/o Rhonda Isaac Peral y Caballero, 14, 46980 Paterna Spain	70,819.68	0.00	70,819.68
26	Siliken Energy, SL	Rhonda Isaac Peral y Caballero, 14, 46980 Paterna Valencia Spain	139,362.86	0.00	139,362.86
27	Siliken Manufacturing SLU	Pedro Sola Rhonda Isaac Peral Y caballero No 14 - Parque Tecnologico 46980, Paterna Valencia Spain	1,633,313.18	0.00	1,633,313.18
28	Siliken Manufacturing Intercompany payable	Rhonda Isaac Peral Y caballero No 14 - Parque Tecnologico 46980, Paterna Valencia Spain	3,216.13	0.00	3,216.13
29	Siliken Manufacturing, S L U	Rhonda Isaac Peral y caballero No 14 - Parque Tecnologico 46980, Paterna Valencia Spain	304,379.36	0.00	304,379.36
30	Siliken Manufacturing, USD	Rhonda Isaac Peral Y caballero No 14 - Parque Tecnologico 46980, Paterna Valencia Spain	1,762,314.66	0.00	1,762,314.66
31	Siliken SA	Rhonda Isaac Peral Y caballero No 14 - Parque Tecnologico 46980, Paterna Valencia Spain	412,163.51	0.00	412,163.51
32	Siliken SA (EUR)	Rhonda Isaac Peral Y caballero No 14 - Parque Tecnologico 46980, Paterna Valencia SPAIN Spain	327,142.02	0.00	327,142.02
33	Siliken SA Intercompany payable	Rhonda Isaac Peral Y caballero No 14 - Parque Tecnologico 46980, Paterna Valencia Spain	46,124.38	0.00	46,124.38
34	Siliken, S.A. Term Loan	Rhonda Isaac Peral y Caballero, 14, Parque Tecnologico, 46980 Paterna Valencia SP Spain	817,834.22	0.00	817,834.22
35	Solar Connections Prepaid customer deposit	1833 Innisbrook Street, Innisfil ON L9S 5A3	41.81	0.00	41.81
36	Solartech Energy Corp.	No. 51Dinghu 1st st. 4th Industrial Park, Gueishan Taoyuan 333 Taoyuan Taiwan	31,120.23	0.00	31,120.23
37	Telsec Business Centre Attn: Ms. Lindsay Miles or Ms. Josie Graziosi	1 Yonge Street, Suite 1801 Toronto ON M5E 1W7	122.31	0.00	122.31
38	Workplace Safety and Insurance Board Attn: c/o Collection Services	200 Front Street West Toronto ON M5V 3J1	1,087.66	0.00	1,087.66
<b>Total:</b>			<b>8,060,061.71</b>	<b>2.00</b>	<b>8,060,063.71</b>

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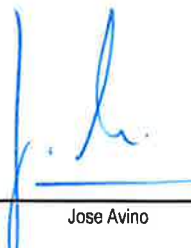
List "B"  
Secured Creditors

Siliken Canada Corporation

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
1	General Motors Financial of Canada Ltd.	2001 Sheppard Avenue East, 6th Floor Toronto ON M2J 4Z8	1.00	Motor Vehicles - Automobile - 2011 - KIA - Sportage 2WD - KNDPB3A20B7139095	01-Jun-2011	0.00		1.00
2	General Motors Financial of Canada Ltd.	2001 Sheppard Avenue East, 6th Floor Toronto ON M2J 4Z8	1.00	Motor Vehicles - Automobile - 2011 - KIA - Sportage LX - KNDPB3A23B7143089	01-Jun-2011	0.00		1.00
<b>Total:</b>			<b>2.00</b>			<b>0.00</b>	<b>0.00</b>	<b>2.00</b>

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List "C"  
Preferred Creditors for Wages, Rent, etc.

Siliken Canada Corporation

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	CRA - Toronto Centre Tax Services Office Attn: Andrea Cox 840689111RP0001	2E - 1 Front Street West Toronto ON M5J 2X6	Salaire	-	89,535.61	0.00	89,535.61
<b>Total:</b>					<b>89,535.61</b>	<b>0.00</b>	<b>89,535.61</b>

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List "D"  
Contingent or Other Liabilities

Siliken Canada Corporation

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
<b>Total:</b>			0.00	0.00		

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List "E"  
 Debts Due to the Bankrupt  
 Siliken Canada Corporation

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	2159155 Ontario Ltd. o/a SunHarvesterSolar	P.O. Box 550, Belle River ON NOR 1A0	Trade Receivable	0.00 11,471.76 0.00		31-Dec-2012	0.00	n/a
2	DM Solar	8076 nw, 11 1th Ter, Parkland, Parkland FL 33076 USA	Trade Receivable	0.00 746.10 0.00		31-Dec-2012	0.00	n/a
3	Lougheed Fisheries	318472 Grey Road 1 Owen Sound ON N4K 5N4	Trade receivable	4,258.16 0.00 0.00		31-Dec-2012	4,258.16	n/a
4	Siliken California Corporation	1225 Exposition Way, Suite 160 San Diego CA USA	Inter-company receivable	0.00 748,719.02 0.00		31-Dec-2012	0.00	n/a
5	Siliken California Corporation - USD	1225 Exposition Way, Suite 160 San Diego CA 92154 USA	Inter-company receivable	0.00 78,071.75 0.00		31-Dec-2012	0.00	n/a
6	Siliken Energy	/o Rhonda Isaac Peral y Caballero, 14, 46980 Paterna Valencia 46980 Spain	Inter-company receivable	0.00 1,642.21 0.00		31-Dec-2012	0.00	n/a
7	Siliken Manufacturing S.L. Spania	/o Rhonda Isaac Peral y Caballero, 14, 46980 Paterna Valencia Spain	Inter-company receivable	0.00 177,877.20 0.00		31-Dec-2012	0.00	n/a
8	Siliken Manufacturing S.L.U.	/o Rhonda Isaac Peral y Caballero, 14, 46980 Paterna Valencia Spain	Inter-company receivable	0.00 1,353,622.86 0.00		31-Dec-2012	0.00	n/a
9	Siliken Manufacturing SLU	/o Rhonda Isaac Peral y Caballero, 14, 46980 Paterna Valencia Spain	Inter-company receivable	0.00 3,357.89 0.00		31-Dec-2012	0.00	n/a
10	Siliken SA -Customer	/o Rhonda Isaac Peral y Caballero, 14, 46980 Paterna Valencia Spain	Inter-company receivable	0.00 1,392.45 0.00		31-Dec-2012	0.00	n/a
11	Solar Trader	1935 Silicone Drive Pickering ON L1W 3V7	Trade receivable	11,298.30 0.00 0.00		31-Dec-2012	11,298.30	n/a
Total:				15,556.46 2,376,901.24 0.00			15,556.46	

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FORM 78 -- Concluded

List "H"  
 Property

Sliiken Canada Corporation  
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions	HSBC 70 York Street Toronto ON M5J 1S9	002025345001	107,778.50	107,778.50
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Automobile - 2011 - KIA - Sportage 2WD - KNDPB3A20B7139095 Automobile - 2011 - KIA - Sportage LX - KNDPB3A23B7143089	0.00 0.00	0.00 0.00
(l) Taxes		GST/HST - 2012	138.82	138.82
(m) Other		Prepaid	1,065.65	1,065.65
			<b>Total:</b>	<b>108,982.97</b>

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Court No.

File No.

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In the matter of the bankruptcy of  
Siliken Canada Corporation  
of the City of Toronto, in the Province of Ontario

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Form 78 (Bill C-12)  
Statement of affairs (Business bankruptcy)

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Deloitte & Touche Inc. - Trustee

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181 Bay Street, Suite 1400  
Toronto ON M5J 2V1  
Phone: (416) 601-6150 Fax: (416) 601-6690

