



NOTICE AND STATEMENT OF RECEIVER
(Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)
TREND ENERGY SERVICES LTD.

The Receiver gives notice and declares that:

On September 24, 2013, Deloitte Restructuring Inc. was appointed as Receiver and Manager (the "Receiver") of Trend Energy Services Ltd. ("Trend" or the "Company"). The Receiver was privately appointed by HSBC Bank, Canada, who holds general security over all of the present and after-acquired personal property of the Company (the "Security").

Information regarding this receivership will be available on Deloitte's website at www.deloitte.ca under the Insolvency and Restructuring link.

Trend is a private company incorporated in the province of Alberta on June 16, 2009. The Company owns a water disposal well (the "Well") and the corresponding facility (the "Facility") located at 1-23-87-6-W6 in Worsley, Alberta.

ASSETS

On September 24, 2013, the Receiver took possession of both the Well and the Facility. Sydco Energy Inc. ("Sydco") acts as the operator of the Well, which has been shut-in.

The Facility includes the following equipment:

- Two 1000 bbl insulated tanks with fire tubes;
- 750 bbl insulated tank with fire tube;
- 1000 HP Triplex pump and skidding building; and
- Office trailer.

As at the date of Receivership, Trend listed accounts receivable of \$22,831.

LIABILITIES

As at September 24, 2013, the Company's outstanding indebtedness can be broken down as follows:

<i>Secured Creditor</i>	<i>Amount</i>
HSBC Bank Canada	\$747,388
Total	\$747,388

<i>Unsecured Creditors</i>	<i>Amount</i>
Trade payables*	\$20,075
Shareholder loans*	522,639
Total	\$542,714

*A breakdown of the trade payables and shareholder loans is included in the attached "Schedule A".

PLAN OF ACTION

The Receiver has been granted the power and authority specified by the Security and instructed to seize, protect and realize upon the assets of Trend.

The Receiver is currently soliciting offers with respect to the sale of the Facility Equipment and is reviewing their options with respect to the disposal of the Well.

Once the disposition of assets has been completed and all administrative matters have been finalized, the Receiver will be seeking their discharge.

At this time, we do not anticipate that there will be any funds available for distribution to the unsecured creditors.

CONTACT INFORMATION

The contact information for the Receiver is as follows:

Deloitte Restructuring Inc.

700, 850 – 2nd Street SW

Calgary, AB T2P 0R8

Attention: Vanessa A. Grant

Tel: (403) 298-5955

Fax: (403) 718-3681

Email: vgrant@deloitte.ca

Dated at Calgary, Alberta, this 1st day of October, 2013.

DELOITTE RESTRUCTURING INC.

In its sole capacity as Receiver and Manager of
Trend Energy Services Ltd. and not in its personal capacity



Jeff Keeble, CA•CIRP, CBV

Senior Vice-President

Schedule "A"

The Trade payables can be broken down as follows:

645893 Alberta Ltd.	\$ 621
George Lochhead	21
Michelle Miller's Bookkeeping	126
Canada Revenue Agency	5
Collins Barrow Calgary LLP	5,086
Clear Hills County	7,167
North Peace Gas Coop	1
Tenax Energy Inc.	4,966
MacPherson Leslie & Tyermann LLP	248
Osler Hoskins & Harcourt LLP	1,834
Total	\$20,075

The shareholder loans can be broken down as follows:

Saskatchewan Minerals Inc.	\$ 20,000
759860 Alberta Ltd.	40,000
645893 Alberta Ltd.	90,039
Stach & Associates Inc.	90,000
Barry Heck	30,000
Doug McNeill	252,600
Total	\$ 522,639