

COURT FILE NUMBER 1001 - 17751
 COURT COURT OF QUEEN'S BENCH OF ALBERTA
 PLAINTIFF CANADIAN WESTERN BANK
 DEFENDANT WHITEMUD RESOURCES INC.
 JUDICIAL CENTRE CALGARY
 DOCUMENT ORDER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

BENNETT JONES LLP
 Barristers and Solicitors
 4500, 855 - 2nd Street S.W.
 Calgary, Alberta T2P 4K7

I hereby certify this to be a true copy of the original Order Dated this 15 day of Dec 2011 for Clerk of the Court A. Green

Attention: Chris Simard
 Telephone No.:403-298-4485
 Fax No.:403-265-7219
 Client File No.: 27113.24

DATE ON WHICH ORDER WAS PRONOUNCED **DECEMBER 15, 2011 at CALGARY, ALBERTA**

NAME OF JUDGE WHO MADE THIS ORDER **JUSTICE P.R. JEFFREY**

ORDER

UPON the Application of Deloitte & Touche Inc., in its capacity as Court-Appointed Receiver and Manager (the "Receiver") of Whitemud Resources Inc. ("Whitemud") for an Order Discharging the Receiver, approving the Statement of Receipts and Disbursements of the Receiver, and passing and approving the accounts of the Receiver and its legal counsel; AND UPON having read: (i) the notice of this Application, filed; (ii) the Fourth Report of Deloitte & Touche Inc. in its capacity as Receiver and Manager of Whitemud dated December 8, 2011 (the

"Fourth Report"); AND UPON hearing from counsel for the Receiver; IT IS HEREBY ORDERED AND DECLARED THAT:


UPON the Application of Deloitte & Touche Inc., in its capacity as Court-Appointed Receiver and Manager (the "Receiver") of Whitemud Resources Inc. ("Whitemud") for an Order Discharging the Receiver, approving the Statement of Receipts and Disbursements of the Receiver, and passing and approving the accounts of the Receiver and its legal counsel; AND UPON having read: (i) the notice of this Application, filed; (ii) the Fourth Report of Deloitte & Touche Inc. in its capacity as Receiver and Manager of Whitemud dated December 8, 2011 (the "Fourth Report"); AND UPON hearing from counsel for the Receiver; IT IS HEREBY ORDERED AND DECLARED THAT:

1. The time for service of this Application is hereby abridged, service upon all parties served with notice of this Application by electronic method is hereby approved, and no parties other than those served are required to be served with notice of this Application.
2. The reported actions of the Receiver to date in carrying out the administration of the estate of Whitemud are hereby approved.
3. The Receiver is hereby discharged, and shall have no further liability or responsibility in relation to the Property, as that term is defined in the Consent Order appointing the Receiver dated December 15, 2010.
4. The Receiver's Statement of Receipts and Disbursements at Schedule "1" to the Fourth Report is hereby approved.
5. Any goods and services tax refunds payable in the receivership are hereby assigned to the Second Amended Proposal, as that term is defined in the Fourth Report.
6. The Receiver's accounts for professional fees and disbursements, including the estimated professional fees and disbursements required to complete the administration of the estate of Whitemud, are hereby passed and approved.
7. The accounts for professional fees and disbursements of the Receiver's Alberta and Saskatchewan legal counsel, Bennett Jones LLP and MacPherson Leslie Tyerman LLP,

respectively, including the estimated legal fees and disbursements required to complete the receivership proceedings in respect of Whitemud, are hereby passed and approved.

8. All claims against the Receiver that arise from or are in any way connected to the Receiver's administration of the receivership are hereby barred, except where such claims arise from the gross negligence or willful misconduct of the Receiver.

9. This Order need not be served on any parties not in attendance at the Application pursuant to which this Order was granted.



J.C.Q.B.A.