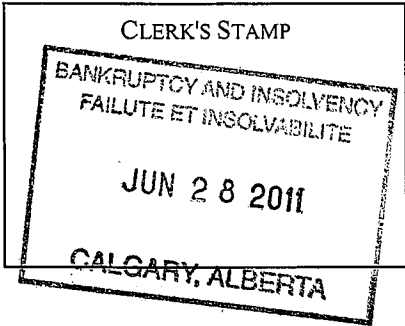


I hereby certify this to be a true copy of the original Order of which it purports to be a copy.

Dated this 28 day of June 2011  
*J. M. Strekaf*  
Registrar at Calgary  
Bankruptcy Division of the  
Court of Queen's Bench of Alberta



ESTATE/COURT FILE NUMBER 25-094136

COURT COURT OF QUEEN'S BENCH OF ALBERTA  
IN BANKRUPTCY

IN THE MATTER OF THE AMENDED  
PROPOSAL OF WHITEMUD RESOURCES  
INC.

JUDICIAL CENTRE CALGARY

DOCUMENT ORDER

ADDRESS FOR SERVICE AND  
CONTACT INFORMATION OF  
PARTY FILING THIS  
DOCUMENT **BENNETT JONES LLP**  
Barristers and Solicitors  
4500, 855 - 2<sup>nd</sup> Street S.W.  
Calgary, Alberta T2P 4K7

Attention: Chris Simard  
Telephone No.:403-298-4485  
Fax No.:403-265-7219  
Client File No.: 27113.24

DATE ON WHICH ORDER WAS  
PRONOUNCED **JUNE 28, 2011 at CALGARY, ALBERTA**

NAME OF JUDGE WHO  
MADE THIS ORDER **MADAM JUSTICE J. STREKAF**

**ORDER**

UPON the Application of Deloitte & Touche Inc., in its capacities as Proposal Trustee (the "Trustee") and the Court-appointed Receiver (the "Receiver") of Whitemud Resources Inc. ("Whitemud" or the "Company");

AND UPON hearing read: (i) the notice of this Application, filed; (ii) the First Report of the Receiver, dated March 23, 2011; (iii) the Confidential Supplement to the First Report of the Receiver, dated March 28, 2011; (iv) the Second Report of the Receiver dated May 6, 2011 (the "Second Report"); (v) the Amended Proposal, filed April 29, 2011; (vi) the Form 40 Report of Trustee on the Amended Proposal dated May 19, 2011; and (vii) the Third Report of the Receiver dated June 23, 2011 (the "Third Report");

AND UPON hearing from counsel for the Proposal Trustee and the Receiver and counsel for other interested parties; IT IS HEREBY ORDERED AND DECLARED THAT:

1. The time for service of this Application is abridged and service of the Notice of Application is deemed good and sufficient.
2. Kasten Energy Inc. is permitted to further amend the Amended Proposal (the "Second Amended Proposal").
3. The Receiver is authorized to:
  - (a) file the Second Amended Proposal with the Office of the Superintendent of Bankruptcy, when received from Kasten;
  - (b) thereafter send notice of the Second Amended Proposal to Whitemud's affected creditors; and
  - (c) thereafter call a meeting of such creditors to vote on the Second Amended Proposal.
4. The Trustee is authorized to return to Kasten:
  - (a) the Unsecured Trust Property, as that term is defined in the Trust Agreement attached as Appendix 2 to the Second Report; and

- (b) the Working Capital Advance, as that term is defined in the Third Report of the Receiver dated June 23, 2011.

" J. STREKAF "

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J.C.Q.B.A.