

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF EDMONTON

IN THE MATTER OF THE
BANKRUPTCY AND INSOLVENCY ACT,
R.S.C. 1985, c. B-3, AS AMENDED

IN THE MATTER OF THE
COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, AS AMENDED
(the "CCA")

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF COW HARBOUR CONSTRUCTION LTD.
(the "Company")

BEFORE THE HONOURABLE)
JUSTICE K.D. YAMAUCHI) ON THURSDAY THE 28TH DAY
IN CHAMBERS, LAW COURTS)
EDMONTON, ALBERTA) OF APRIL, 2010.

1ST EXTENSION ORDER

UPON THE APPLICATION of Cow Harbour Construction Ltd. (the "Applicant"); AND UPON hearing read the Affidavit of Patrick Ross, the Report of Deloitte and Touche Inc. and the Affidavit of Service of Lillian Speedtsberg; AND UPON hearing counsel for the Applicant, counsel for the Monitor and counsel for certain creditors; AND UPON being satisfied that circumstances exist to extend the stay granted by this Honourable Court on April 7, 2010 and that the Applicant is acting in good faith and with due diligence; IT IS ORDERED:

EXTENSION

1. The Stay Period imposed by the Order of this Honourable Court on April 7, 2010 is extended to and including May 21, 2010. "R."

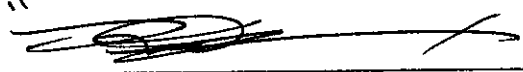
CAFO

2. The application of CAFO Inc. ("CAFO") for an Order declaring that CAFO is authorized and entitled to cancel the Applicant's insurance policies is dismissed.

I hereby certify this to be a true copy of the original.
[Signature]
for Clerk of the Court

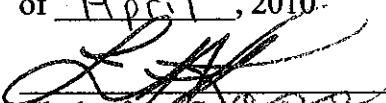
3. The Applicant shall forthwith pay to CAFO the April 2010 instalment under the Applicant's Continuous Premium Instalment Contact with CAFO (the "Contract") in the amount of \$116,072.03.

4. The Applicant shall continue to make monthly instalments in accordance with the Contract. If the Applicant fails to make an instalment payment, CAFO shall be entitled to make a Court application on 10 days notice to the Applicant and the Monitor for leave to take steps to cancel the Applicant's insurance policies.

"


J.C.Q.B.A.

Entered this 29 day
of April, 2010.


Clerk of the Court

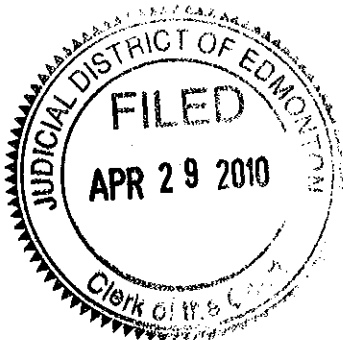


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1ST EXTENSION ORDER

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