

**ONTARIO
SUPERIOR COURT OF JUSTICE
[COMMERCIAL LIST]**

B E T W E E N:

**DESJARDINS FINANCIAL SECURITY LIFE
ASSURANCE COMPANY**

Applicant

- and -

CRAIGLEE NURSING HOME LIMITED

Respondent

ENDORSEMENT

November 9, 2011

E. Golden for the Receiver
A. Mitchell for the Purchaser
C. Henderson for the City of Toronto, not objecting

Having reviewed the Second Report of the Receiver in respect of the marketing up process and having been advised by the Receiver that the expressions of interest received from the other two interested parties were \$1 million below the original price on this transaction. I conclude that the amended price in this transaction represent fair market value for the assets being sold and that this transaction is the outcome of a reasonable marketing process.

Order to go in the form attached.

Further order to go respecting the payment of the Receiver's fees and the fees of its counsel, among other matters.

“Wilton-Siegel, J.”