

2020

Hfx No. 501252

**SUPREME COURT OF NOVA SCOTIA  
IN BANKRUPTCY AND INSOLVENCY**

**In the Matter of the Receivership of 11016946 Canada Inc. (the “Company”)**

Between:

**Business Development Bank of Canada**

**Applicant**

and

**11016946 Canada Inc.**

**Respondent**

**ORDER FOR APPROVAL OF SALES PROCESS**

**BEFORE THE HONOURABLE JUSTICE**

**IN CHAMBERS:**

Whereas Business Development Bank of Canada (“**BDC**”), has filed a motion seeking:

1. appointment of Deloitte Restructuring Inc. (“**Deloitte**”) as Receiver and Manager over the assets, undertakings, and properties of 11016946 Canada Inc. (the “**Company**”), pursuant to s. 243(1) of the *Bankruptcy and Insolvency Act* and s. 43(9) of the *Judicature Act*, limited to the real property located at 123-125 Prince William Street and 60 Water Street in Saint John, New Brunswick (the “**Property**”); and
2. approval of the proposed sales process for the Property, as described in the materials filed with this motion.

Upon reading the Pre-Filing Report of Deloitte dated January 13, 2023 (the “**First Report**”) and the other materials on file herein;

And upon hearing from Sara L. Scott, solicitor for BDC, and Mark Charles, solicitor for the Company;

Now upon motion it is hereby ordered that:

1. Deloitte be and is hereby authorized and directed to commence and carry out the proposed sale process and to take any and all steps and execute such documentation as it may consider necessary or desirable to implement the terms of the proposed sale process; and
2. the proposed sales process for the Property, as described in the First Report and the materials filed with this motion, is approved.

**DATED** at Halifax, Nova Scotia, this \_\_\_\_ day of \_\_\_\_\_, 2023.

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Deputy Prothonotary