

SUPERIOR COURT
(Commercial Division)

CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL
NO: 500-11-063053-231
DATE: February 24, 2025

PRESIDING: THE HONOURABLE KAREN M. ROGERS, J.S.C.

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
RSC 1985, C C-36 OF:**

STORNOWAY DIAMONDS (CANADA) INC.

-and-

11272420 CANADA INC.

Debtors

-and-

DELOITTE RESTRUCTURING INC.

Monitor

ORDER EXTENDING THE STAY OF PROCEEDINGS

- [1] **ON READING** the Debtors *Application for the Issuance of an Order Extending the Stay of Proceedings and for the Issuance of an Approval Order* dated February 19, 2025 (the "**Application**") of the Debtors pursuant to the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36 (the "**CCAA**"), the affidavit and the exhibits filed in support thereof;
- [2] **CONSIDERING** the Monitor's report entitled *Eighth Report to the Court submitted by Deloitte Restructuring Inc.*;
- [3] **CONSIDERING** the notification of the Application;

- [4] **CONSIDERING** the provisions of the CCAA;
- [5] **CONSIDERING** that the initial order rendered on October 27, 2023 was amended and restated on November 3, 2023, November 13, 2023, January 24, 2024, April 4, 2024 as well as October 4, 2024 and that the Stay Period (as defined below) was extended to February 28, 2025 pursuant to the Fourth Amended and Restated Initial Order, as amended on January 17, 2025 (the “**Fourth ARIO**”);

THE COURT:

- [6] **GRANTS** the Application.
- [7] **EXTENDS** the Stay Period (as this term is defined in the Fourth ARIO) until September 30, 2025.
- [8] **ORDERS** that paragraph 16 of the Fourth ARIO be replaced with the following:
- [16] **ORDERS** that, until and including September 30, 2025, or such later date as the Court may order (the “**Stay Period**”), no proceeding or enforcement process in any court or tribunal (each, a “**Proceeding**”), including but not limited to seizures, executions, writs of seizure or execution, any and all actions, applications, arbitration proceedings and other lawsuits existing at the time of this Order in which any of the Debtors is a defendant, party or respondent (either individually or with other Persons (as defined below)) shall be commenced or continued against or in respect of the Debtors, or affecting the Debtors’ business operations and activities (the “**Business**”) or the Property (as defined herein below), including as provided in paragraph [23] herein except with leave of this Court. Any and all Proceedings currently under way against or in respect of the Debtors or affecting the Business or the Property are hereby stayed and suspended pending further order of this Court, the whole subject to section 11.1 CCAA.
- [9] **ORDERS** that Appendices A, B, C, and D in support to the Monitor’s Eighth Report (Exhibit R-3), as well as Exhibits R-4, R-5 and R-6, in support of the *Application for the Issuance of an Order Extending the Stay of Proceedings and for the Issuance of an Approval Order* are confidential and are filed under seal.
- [10] **ORDERS** the provisional execution of this Order notwithstanding any appeal.

The Honourable Karen M. Rogers, J.S.C.