

**SUPERIOR COURT**  
(Commercial Division)

**CANADA**  
**PROVINCE OF QUÉBEC**  
**DISTRICT OF MONTRÉAL**

NO: 500-11-063053-231

DATE: September 29, 2025

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**PRESIDING: THE HONOURABLE KAREN M. ROGERS, J.S.C.**

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**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, RSC 1985, C C-36 OF:**

**STORNOWAY DIAMONDS (CANADA) INC.**

-and-

**11272420 CANADA INC.**

Debtors

-and-

**DELOITTE RESTRUCTURING INC.**

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**RELEASE ORDER**

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- [1] **ON READING** the Debtors' *Application for the Issuance of a Fifth Amended and Restated Initial Order and a Release Order* (the "**Application**"), the affidavit and the exhibits filed in support thereof;
- [2] **CONSIDERING** the notification of the Application;
- [3] **CONSIDERING** the submissions of the attorneys present at the hearing on the Application and the testimony of the witness heard;
- [4] **GIVEN** the provisions of the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36, as amended ("**CCAA**");

**THE COURT HEREBY:**

[5] **GRANTS** the Application.

**I. SERVICE**

[6] **ORDERS** that any prior delay for the presentation of the Application is hereby abridged and validated so that the Application is properly returnable today and hereby dispenses with further service thereof.

[7] **PERMITS** service of the present order (this “**Order**”) at any time and place and by any means whatsoever.

**II. D&O RELEASES**

[8] **ORDERS** that effective upon the issuance of this Order, all present directors and officers of the Debtors (“**D&Os**” or the “**Released Parties**”) shall be deemed to be forever irrevocably released and discharged from any and all present and future claims whatsoever (including, without limitation, claims for contribution or indemnity), liabilities, indebtedness, demands, actions, causes of action, counterclaims, suits, damages, judgments, executions, recoupments, debts, sums of money, expenses, accounts, liens, taxes, recoveries, and obligations of any nature or kind whatsoever, whether direct or indirect, known or unknown, absolute or contingent, accrued or unaccrued, liquidated or unliquidated, matured or unmatured or due or not yet due, in law or equity, whether based in whole or in part on any act or omission, obligation, transaction, offer, investment proposal, dealing or declaration, or on any other occurrence existing or taking place prior to the commencement of these CCAA proceedings and relating to, whether directly or indirectly, the facts and circumstances in connection with the Debtors’ insolvency or arising after the commencement of these CCAA proceedings, as well as any statutory obligations and liabilities of the D&Os relating to employees and former employees, payroll, taxes or environmental matters under any law, whether arising before or after the filing of the CCAA proceedings, in respect of the Debtors or their assets, business or affairs, or prior dealings with the Debtors, wherever or however conducted or governed, the administration and/or management of the Debtors and these proceedings (collectively, the “**Released Claims**”), which Released Claims are hereby fully, finally, irrevocably and forever waived, discharged, released, cancelled and barred as against the Released Parties, provided, however, that nothing in this paragraph shall waive, discharge, release, cancel or bar any claim against the Released Parties arising from intentional or gross fault, nor any claim against the Released Parties that is not permitted to be released pursuant to section 5.1(2) of the CCAA.

[9] **ORDERS** and **DECLARES** that the commencement or prosecution, whether directly, indirectly, derivatively, or otherwise, of any Released Claim against the D&Os or their respective successors and assigns is permanently enjoined and barred.

### III. **GENERAL**

- [10] **ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.
- [11] **REQUESTS** the aid and recognition of any Court or administrative body in any Province of Canada and any Canadian federal court or administrative body and any federal or state court or administrative body in the United States of America and any court or administrative body elsewhere, to act in aid of and to be complementary to this Court in carrying out the terms of the Order.
- [12] **ORDERS** the provisional execution of this Order, notwithstanding any appeal.

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The Honourable Karen M. Rogers, J.S.C.