

SUPERIOR COURT
(Commercial Division)

CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL
NO: 500-11-063053-231
DATE: May 25, 2026

PRESIDING: THE HONOURABLE KAREN M. ROGERS, S.C.J.

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
RSC 1985, C C-36 OF:**

STORNOWAY DIAMONDS (CANADA) INC.

-and-

11272420 CANADA INC.

Debtors

-and-

DELOITTE RESTRUCTURING INC.

Monitor

UR 1825

STAY EXTENSION ORDER

- [1] **ON READING** the Monitor's *Application for the Issuance of an Order Extending the Stay of Proceedings* dated May 20, 2026 (the "**Application**") pursuant to the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36 (the "**CCAA**"), as well as the affidavit and the exhibit filed in support thereof;
- [2] **CONSIDERING** the Fourteenth Report of the Monitor dated May 21, 2026;
- [3] **CONSIDERING** the notification of the Application;
- [4] **CONSIDERING** that no responding materials or notice stating an objection to the Application was served on the Service List;
- [5] **CONSIDERING** that on October 27, 2023, this Court granted an Initial Order in the context of these proceedings, which was amended and restated on

November 3, 2023, November 13, 2023, January 24, 2024, March 22, 2024, April 4, 2024, October 8, 2024, January 17, 2025, on February 24, 2025, on September 29, 2025, pursuant to a Fifth Amended and Restated Initial Order ("**Fifth ARIO**"), ordering, *inter alia*, a stay of proceedings against the Debtors, until and including January 23, 2026, or such later date as the Court may order (the "**Stay Period**");

- [6] **CONSIDERING** that on January 23, 2026, this Court issued a Stay Extension Order, thereby extending the Stay Period until and including February 3, 2026;
- [7] **CONSIDERING** that on February 3, 2026, this Court issued a Stay Extension Order, thereby extending the Stay Period until and including April 1, 2026;
- [8] **CONSIDERING** that on April 1, 2026, this Court issued a Stay Extension Order, thereby extending the Stay Period until and including May 25, 2026;
- [9] **CONSIDERING** the foregoing and the provisions of the CCAA;

THE COURT HEREBY:

- [10] **GRANTS** the Application.
- [11] **ORDERS** that the Stay Period shall be extended to and including August 30, 2026.
- [12] **ORDERS** that paragraph 16 of the Fifth ARIO be replaced with the following:
 - [16] **ORDERS** that, until and including August 30, 2026, or such later date as the Court may order (the "**Stay Period**"), no proceeding or enforcement process in any court or tribunal (each, a "**Proceeding**"), including but not limited to seizures, executions, writs of seizure or execution, any and all actions, applications, arbitration proceedings and other lawsuits existing at the time of this Order in which any of the Debtors is a defendant, party or respondent (either individually or with other Persons (as defined below)) shall be commenced or continued against or in respect of the Debtors, or affecting the Debtors' business operations and activities (the "**Business**") or the Property (as defined herein below), including as provided in paragraph [23] herein except with leave of this Court. Any and all Proceedings currently under way against or in respect of the Debtors or affecting the Business or the Property are hereby stayed and suspended pending further order of this Court, the whole subject to section 11.1 CCAA.
- [13] **ORDERS** that all other provisions of the Fifth ARIO shall remain in full force and effect.

[14] THE WHOLE WITHOUT COSTS.



The Honourable Karen M. Rogers, J.C.S.

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