



NO. S-240493
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

**FOX ISLAND DEVELOPMENT LTD. and ADVANCED
VENTURE HOLDING CO., LTD.**

PETITIONERS

AND:

**KENSINGTON UNION BAY PROPERTIES NOMINEE LTD. (FORMERLY
KNOWN AS 34083 YUKON INC.), KENSINGTON UNION BAY
PROPERTIES LIMITED PARTNERSHIP, KENSINGTON UNION BAY
PROPERTIES GP LTD, INTERNATIONAL TRADE CENTER
PROPERTIES LTD., SUNWINS ENTERPRISE LTD., MO YEUNG
CHING ALSO KNOWN AS MICHAEL CHING, MO YEUNG
PROPERTIES LTD., SFT DIGITAL HOLDINGS 30 LTD., HOTEL
VERSANTE LTD., BEEM CREDIT UNION, MORTEQ LENDING CORP.,
CHUN YU LIU, 1307510 B.C. LTD., JEFFREY RAUCH, HEUNG KEI
SUNG, AND RCC HOLDINGS LTD.**

RESPONDENTS

REQUISITION – GENERAL

Filed by: Deloitte Restructuring Inc. ("**Deloitte**"), in its capacity as receiver and manager in relation to International Trade Center Properties Ltd. and Hotel Versante Ltd. and RCC Holdings Ltd. (in such capacity, the "**Receiver**").

Required:

1. To file the attached Effective Date - Receiver's Certificate, dated January 30, 2026.

Date: 02/FEB/2026

Signature of lawyer for filing party
Cassandra Federico

THIS REQUISITION – GENERAL is prepared and filed by the law firm, Dentons Canada LLP, 20th Floor, 250 Howe Street, Vancouver, B.C. V6C 3R8, Attention: John Sandrelli / Cassandra Federico (Telephone number: 604-630-3411) | Email: john.sandrelli@dentons.com / cassandra.federico@dentons.com

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PETITIONERS

- AND -

KENSINGTON UNION BAY PROPERTIES NOMINEE LTD. (FORMERLY KNOWN AS 34083 YUKON INC.), KENSINGTON UNION BAY PROPERTIES LIMITED PARTNERSHIP, KENSINGTON UNION BAY PROPERTIES GP LTD, INTERNATIONAL TRADE CENTER PROPERTIES LTD., SUNWINS ENTERPRISE LTD., MO YEUNG CHING ALSO KNOWN AS MICHAEL CHING, MO YEUNG PROPERTIES LTD., SFT DIGITAL HOLDINGS 30 LTD., HOTEL VERSANTE LTD., BEEM CREDIT UNION, MORTEQ LENDING CORP., CHUN YU LIU, 1307510 B.C. LTD., JEFFREY RAUCH, HEUNG KEI SUNG, AND RCC HOLDINGS LTD.

EFFECTIVE DATE - RECEIVER'S CERTIFICATE

Reference is made to the Forfeiture of Deposit and Amending Agreement (the "**Amending Agreement**") among Deloitte Restructuring Inc., in its capacity as receiver of the assets, undertakings and properties of International Trade Center Properties Ltd., Hotel Versante Ltd., and RCC Holdings Ltd. acquired for, or used in relation to the business and operations, of the hotel known as the "Versante Hotel", including without limiting the foregoing, all proceeds thereof, with a civic address of 8499 and 8477 Bridgeport Road, Richmond, B.C. and with the following legal descriptions:

PID: 030-795-851

Air Space Parcel 2 Section 21 Block 5 North Range 6 West New Westminster
District Air Space Plan EPP73985

PID:029-611-598

Lot 1 Section 21 Block 5 North Range 6 West New Westminster District Plan
EPP37734 Except Air Space Plan EPP73985

(collectively, the "**Hotel Property**")

(in such capacity, the "**Receiver**"), as vendor, and Citation Properties Holdings Limited (the "**Purchaser**"), as Purchaser, a copy of which is attached as Schedule "B" to the Amending Agreement Approval Order granted December 17, 2025.

PURSUANT TO PARAGRAPHS 3 AND 4 OF THE APPROVAL AND VESTING ORDER dated December 17, 2025 (the "**Vesting Order**"), the Receiver hereby certifies that:

1. The Closing Default has occurred and, as a result, the Citation Transaction has been terminated and the Receiver is progressing towards closing the back-up transaction with 1483610 BC Ltd. as authorized in the Vesting Order.

DATED at the City of Vancouver, in the Province of British Columbia, this 30th day of January, 2026.

DELOITTE RESTRUCTURING INC., solely in its capacity as Receiver of the Hotel Property, and not in its personal capacity.

A handwritten signature in black ink, appearing to read 'Jeff Keeble', written over a horizontal line.

Per: Jeff Keeble
Senior Vice President