

IN THE COURT OF QUEEN'S BENCH OF NEW BRUNSWICK

IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF A PROPOSAL OF 663230 N.B. INC., a business corporation duly registered under the laws of the Province of New Brunswick carrying on business at 100 Rice Street, Edmundston, New Brunswick.

IN THE MATTER of an Application pursuant to Section 50.4(9) of the *Bankruptcy and Insolvency Act* by 663230 N.B. INC. for an Order Extending the Time to File a Proposal

ORDER

UPON READING the Notice of Motion of 663230 N.B. INC. (the "Applicant") dated June 25th, 2015;

AND UPON READING the Affidavit of Éric Long sworn to on June 24th, 2015;

AND UPON READING the Report of Jean Goguen, Deloitte Restructuring Inc., as Proposal Trustee;

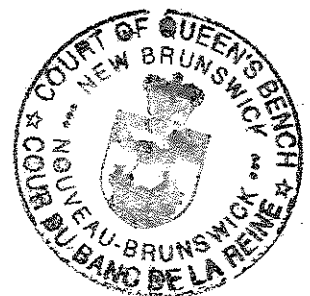
AND UPON HEARING Christian E. Michaud, legal counsel to 663230 N.B. INC.;

AND WHEREAS the creditors of the Applicant, having received notice of the within Notice of Motion, have either consented to or have not opposed the motion;

IT IS HEREBY ORDERED that:

Service

1. The timing and method of service of the Notice of Motion and Supporting Affidavit are hereby abridged and validated, so that this motion is properly returnable today, and hereby dispenses with further service hereof.




Administrative Charge

2. Deloitte Restructuring Inc. (the "Trustee"), professional advisors of the Trustee and the Applicant (including counsel to the Trustee and counsel to the Applicant) shall be entitled to a charge (the "Administrative Charge") on all of the existing and after acquired real and personal property, intangible and tangible assets and undertaking of the Applicant (collectively the "Property" or the "Applicant's Property") which Administrative Charge shall not exceed an aggregate amount of Seventy-Five Thousand Dollars (\$75,000.00) as security for their professional fees and disbursements incurred at their reasonable rates and charges for work done and disbursements incurred both before and after the making of this Order in relation to this proceeding and the Administrative Charge shall form a charge on the Property in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any person.

Extension of Stay

3. The period of time for filing a proposal with the Official Receiver and the stay of proceeding against 663230 N.B. INC. are hereby extended in accordance with Section 50.4(9) of the *Bankruptcy and Insolvency Act* for a period of forty-five (45) days from the date of the initial stay which expires on June 29, 2015, so that the stay shall expire on August 11, 2015.

DATED at Fredericton, New Brunswick, this 8th day of July, 2015.



CAROLINE LAFONTAINE
DEPUTY REGISTRAR IN BANKRUPTCY

