

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-2806908
Estate No. 24-2806908

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the Matter of the Bankruptcy of
915245 AB Ltd
of the Town of Elk Point, in the Province of Alberta

Take notice that:

1. 915245 AB Ltd filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against 915245 AB Ltd) on the 19th day of June 2022 and the undersigned, Deloitte Restructuring Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 8th day of July 2022 at 10:00 AM a Meeting to be conducted via telephone, Please contact Chris Knox at cknox@deloitte.ca for details.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Edmonton in the Province of Alberta, this 24th day of June 2022.

Deloitte Restructuring Inc. - Licensed Insolvency Trustee



1500 Manulife Place, 10180 - 101 Street
Edmonton AB T5J 4K1
Phone: (780) 401-3913 Fax: (780) 421-3782

District of: Alberta
 Division No. 01 - Edmonton
 Court No. 24-2806908
 Estate No. 24-2806908

Original Amended

-- Form 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)
 In the Matter of the Bankruptcy of
 915245 AB Ltd.
 of the Town of Elk Point, in the Province of Alberta

To the bankrupt:
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 19th day of June 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" <u>3,626,117.73</u>	1. Inventory <u>0.00</u>
Balance of secured claims as per list "B" <u>4,221,790.10</u>	2. Trade fixtures, etc. <u>2,960.00</u>
Total unsecured creditors <u>7,847,907.83</u>	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" <u>2,403,763.24</u>	Good <u>330,882.63</u>
3. Preferred creditors as per list "C" <u>0.00</u>	Doubtful <u>860,358.70</u>
4. Contingent, trust claims or other liabilities as per list "D"	Bad <u>1,869,287.51</u>
estimated to be reclaimable for <u>0.00</u>	Estimated to produce <u>2,300,176.24</u>
Total liabilities <u>10,251,671.07</u>	4. Bills of exchange, promissory note, etc., as per list "F" <u>0.00</u>
Surplus <u>NIL</u>	5. Deposits in financial institutions <u>0.00</u>
	6. Cash <u>0.00</u>
	7. Livestock <u>0.00</u>
	8. Machinery, equipment and plant <u>14,775.00</u>
	9. Real property or immovable as per list "G" <u>0.00</u>
	10. Furniture <u>0.00</u>
	11. RRSPs, RRIFs, life insurance, etc. <u>85,852.00</u>
	12. Securities (shares, bonds, debentures, etc.) <u>0.00</u>
	13. Interests under wills <u>0.00</u>
	14. Vehicles <u>5,001.00</u>
	15. Other property, as per list "H" <u>0.00</u>
	If bankrupt is a corporation, add:
	Amount of subscribed capital <u>0.00</u>
	Amount paid on capital <u>0.00</u>
	Balance subscribed and unpaid <u>0.00</u>
	Estimated to produce <u>0.00</u>
	Total assets <u>2,408,764.24</u>
	Deficiency <u>7,842,906.83</u>

I, Dwayne Vogel, of the Town of Elk Point in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 23rd day of June 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the Town of Elk Point in the Province of Alberta, on this 23rd day of June 2022.


 Chris Knox, Commissioner of Oaths
 For the Province of Alberta
 Expires August 16, 2019
2022


 Dwayne Vogel

Creditor Mailing List

In the Matter of the Bankruptcy of
915245 AB Ltd
of the Town of Elk Point, in the Province of Alberta

Creditor Type	Name	Attention	Address	Claim \$
Secured	1369274 Alberta Ltd.		Box 819 Elk Point AB T0A 1A0	1,763,287.82
	1635623 Alberta Inc.		13019-151 Street NW Edmonton AB T5V 1A7	
	Canadian Western Bank		201, 12230 Jasper Avenue Edmonton AB T5N 3K3	
	CRA - Tax - Prairies	Pacific Insolvency Intake Centre	897726717 RP0001 Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1 Fax: (866) 219-0311 cra-arc_tax-fisc_ins_t-f_g@cra-arc.gc.ca	536,888.42
	CWB National Leasing Inc.		1525 Buffalo Place Winnipeg MB R3T 1L9	
	Dynamic Capital Equipment Finance Inc.		#208, 1824 Gordon Drive Kelowna BC V1Y 0E2	
	Essex Lease Financial Corporation		10768 - 74th Street SE Calgary AB T2C 5N6	
	Ford Credit Canada Leasing		PO Box 2400 Edmonton AB T5J 5C7	
	Fundthrough		260 Spadina Ave Toronto ON M5T 2E4	
	Kings Custom Polish & Detail Inc.		Bay 4, 1807-2 Street Nisku AB T9E 0W8	
	Servus Credit Union Ltd.		151 Karl Clark Road NW Edmonton AB T6N 1H5	1.00
	Servus Credit Union Ltd.		151 Karl Clark Road NW Edmonton AB T6N 1H5	2,864.72
	TnT Tank & Trailer Repair LP		PO Box 10676 RPO 10 Lloydminster AB T9V 3A7	
Vogel Family Trust		Box 819 Elk Point AB T0A 1A0	100,721.28	
Unsecured	1369274 Alberta Ltd.		Box 819 Elk Point AB T0A 1A0	10,092.71
	1620225 Alberta Ltd		Box 1253 Elk Point AB T0A 1A0	1.00
	1635623 Alberta Inc.		13019-151 Street NW Edmonton AB T5V 1A7	1.00
	1670053 Alberta Ltd.		Box 6844 Bonnyville AB T9N 2H3	5,775.00
	1713718 AB Ltd o/a Mallaig Tire		Box 92 Mallaig AB T0A 2K0 justin@affordabletires.ca	120,000.00
	1771554 Alberta Ltd. MBG Mechanical		105 Red Lily Gate Fort McMurray AB T9K 0G7	2,761.76
	2095422 Alberta Ltd		c/o S&T Energy Box 6280 Bonnyville AB T9N 2G8	24,780.00
	2250357 Alberta Ltd (DDM)		Box 6522 Bonnyville AB T9N 2H1	75,868.71

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In the Matter of the Bankruptcy of
915245 AB Ltd
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Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Action Towing & Recovery		Box 938 Lloydminster AB S9V 1C4	12,974.87
	Adrenaline Diesel		13019-151 Street NW Edmonton AB T5V 1A7	55,261.05
	Adrenaline Oilfield Services		Box 1181 St. Paul AB T0A 3A0	72,249.13
	Advance Tank Centres Ltd		Box 12358 Lloydminster AB T9V 3C5	20,374.56
	Agland		Highway 881, Hwy 29 St. Paul AB T0A 3A0	1,880.34
	Astec Safety Bonnyville		Box 2070 Cold Lake AB T9M 1P5	1,286.25
	Baker Tilly		4114-50 Ave #101 Bonnyville AB T9N 2G8	787.50
	BarLR Inc		Box 6111 Stn Main Bonnyville AB T9N 2G7	3,307.50
	Bonnie's Equipment Services Ltd		PO Box 6113 Bonnyville AB T9N 2G7	35,505.53
	Brandt Tractor Ltd		6302, 333-96 Avenue NE Calgary AB T3K 0S3	53,095.57
	Breday Trucking Inc		PO Box 7461 Bonnyville AB T9N 2H8	1,194.38
	Brown's Industrial Sales		63217 Highway 892 PO Box 1267 Cold Lake AB T9M 1P3	1,992.47
	BTO Skidsteer Services Ltd		Box 7 Dewberry AB T0B 1G0	3,215.63
	Bump Energy Services		5305-46 Street Elk Point AB T0A 3A2	656.25
	Canadian Western Bank		201, 12230 Jasper Avenue Edmonton AB T5N 3K3	194,285.55
	CannAmm Limited Partnership		200, 9626 - 51 Ave NW Edmonton AB T6E 6A5	158.55
	Clean Harbors Production Services, ULC		PO Box 12088 Station A Toronto ON M5W 0K5	2,439.85
	Cornerstone Co-operative		#3, 5017-42 Street St. Paul AB T0A 3A2	1,259,428.76
	Cougar Fuels Ltd.		5602-54 Ave Bonnyville AB T9N 2N3	7,620.26
	County of St Paul		Gravel Purchases 5015-49 Avenue St. Paul AB T0A 3A4	11,125.35
	CRA - Tax - Prairies	Pacific Insolvency Intake Centre	897726717 RT0001 Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1 Fax: (866) 219-0311 cra-arc_tax-fisc_ins_t-f_g@cra-arc.gc.ca	127,618.08

Creditor Mailing List

In the Matter of the Bankruptcy of
915245 AB Ltd
of the Town of Elk Point, in the Province of Alberta

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	CRA - Tax - Prairies	Pacific Insolvency Intake Centre	897726717 RC0001 Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1 Fax: (866) 219-0311 cra-arc_tax-fisc_ins_t-f_g@cra-arc.gc.ca	12,660.21
	Crude Master Transport Inc. c/o Revering Law Office		5018-50 Avenue Lloydminster AB T9V 0W7 Fax: (780) 875-8150	1.00
	CWB National Leasing Inc.		1525 Buffalo Place Winnipeg MB R3T 1L9	1.00
	Danny Buchinski		Box 819 Elk Point AB T0A 1A0	1,040.44
	Diamond International Trucks (Lloydminster)		17020 - 118 Avenue Edmonton AB T5S 1S4	293.21
	Digital River Ireland Ltd.		Dromore House, East Park Shannon IE-M V14 AN23 Ireland	31.47
	Direct Drug Testing		102, 5201-50 Avenue Bonnyville AB T9N 1Y2	1,401.75
	Direct Energy Regulated Services	Credit & Collections Centre	PO Box 1520 639-5 Avenue SW Calgary AB T2P 5R6 Fax: (866) 374-6199 ders_inquiries@directenergy.com	933.35
	Discover Ironworks & Pump Repair		Box 21069 RPO Lloyd Mall Lloydminster AB T9V 2S1	39,453.43
	DMay Management Services Inc		Box 287 Elk Point AB T0A 1A0	62,714.12
	Dynamic Capital Equipment Finance Inc.		#208, 1824 Gordon Drive Kelowna BC V1Y 0E2	59,486.23
	Edmonton Kenworth		17335-118 Avenue Edmonton AB T5S 2P5	20,931.55
	Element		7217 Roper Road NW Edmonton AB T6B 3J4	807.87
	Essex Lease Financial Corporation		10768 - 74th Street SE Calgary AB T2C 5N6	2,389,269.00
	Ford Credit Canada Leasing		PO Box 2400 Edmonton AB T5J 5C7	1.00
	Fountain Tire (Bonnyville) Ltd		6012 - 50 Avenue Bonnyville AB T9N 2N4	15,860.83
	Full Throttle Truck & Trailer Repair		PO Box 308 Vegreville AB T9C 1R3	128,924.51
	Fundthrough		260 Spadina Ave Toronto ON M5T 2E4	1.00
	Fusion Tank Services Ltd		6007 - 52 Avenue Lloydminster AB T9V 2S7	3,022.45
	G Force Diesel Service		Box 1040, 4405-37 Avenue Lloydminster SK S9V 1E9	12,082.08
	Green Leaf Fuel Dist Inc		PO Box 300 Boyle AB T0A 0M0	288,247.12
	Hahn Welding and Oilfield Services Ltd.		5205-47 Street Elk Point AB T0A 1A0	976.50

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In the Matter of the Bankruptcy of
915245 AB Ltd
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Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Heavy Metal Truck & Equipment Wash		6202-52 Avenue Bonnyville AB T9N 2L8	944.18
	John Deere Financial		Highway 881, Hwy 29 St. Paul AB T0A 3A0	1.00
	Kings Custom Polish & Detail Inc.		Bay 4, 1807-2 Street Nisku AB T9E 0W8	1.00
	Krazee Klean Inc.		61426 Range Road 50 Fort Kent AB T0A 1H0	1,169.95
	KUDO Energy Services Inc.		Box 7338 Bonnyville AB T9N 2H7	30,862.66
	Lakeland Chevrolet-Buick-GMC		5015-44 Street St. Paul AB T0A 3A2	28.75
	Lakeland Fire & Safety Supply		4201-50 Avenue St. Paul AB T0A 3A3	1,965.06
	Lakeland Health Care		6217-50 Ave Bonnyville AB T9N 2L9	52.50
	Lakeland HR Solutions		5615-50 Ave Suite B Bonnyville AB T9N 2L1	210.00
	Lakeland Tire Ltd		Box 92 Elk Point AB T0A 1A0 lltbookkeeper@gmail.com	23,066.23
	LB Energy Services Ltd.		3725-30 Street Whitecourt AB T7S 1X4	3,414.88
	Mannville Truck Wash		Box 244 Two Hills AB T0B 4K0	7,486.50
	Messer Canada Inc., 15687		PO Box 15687 Station A Toronto ON M5W 1C1	2,121.87
	Ministry of Transportation	Finance Branch Alberta Transportation	3rd Floor 4999 98 Ave. Edmonton AB T6B 2X3 Fax: (780) 427-2359 maryann.medaugh@gov.ab.ca	590.00
	Monty Harlos		Box 819 Elk Point AB T0A 1A0	34,404.51
	MyAlberta eServices		3B Commerce Place, 10155-102 Street NW Edmonton AB T5J 4L4	324.00
	NextGen Automation		4809 - 50 Ave Lloydminster SK S9V 0P6	381.74
	Overdrive Heavy Duty Services Ltd		Box 6130, 4906-55 Avenue Bonnyville AB T9N 2G7	154,309.59
	Platinum Performance Inc.		2, 6301 63 Ave Lloydminster SK T9V 3T9	1,467.21
	Protran Services Inc		#201 9131-39 Ave NW Edmonton AB T6E 5Y2	3,808.83
	Ram River Environmental Consultants		Box 67 Leslieville AB T0M 1H0	29,286.18
	Rona		4831-50 Street Elk Point AB T0A 1A0	9,873.15
	S&T Energy Services Ltd		Box 6280 Bonnyville AB T9N 2G8	51,861.58

Creditor Mailing List

In the Matter of the Bankruptcy of
915245 AB Ltd
of the Town of Elk Point, in the Province of Alberta

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Safety Buzz Ltd		4401 - 52 Ave Bonnyville AB T9N 1B1	5,031.21
	Sandpiper Truck Services Ltd.		5520-63 Avenue Lloydminster AB T9V 3T7	1,690.50
	Secure Energy Services Inc		2300, 225-6 Ave SW Calgary AB T2P 1N2	25,936.30
	Shamrock Valley Ent Ltd c/o The Bowra Group Inc.		1411 TD Tower, 10088-102 Avenue Edmonton AB T5J 2Z1 kgray@bowragroup.com	6,169.80
	Sherwood Brothers Oilfield Services Ltd		Box 136 Islay AB T0B 2J0	16,690.28
	St Paul Glass & Mirror Ltd		Box 1384 St. Paul AB T0A 3A0	2,071.82
	St Paul Towing		Box 656 St. Paul AB T0A 3A0	11,248.00
	Stahl Peterbilt		18020-118 Ave Edmonton AB T5S 2G2	33,109.00
	Steelhead Welding Deuce Ltd		RR1 Millet AB T0C 1Z0	2,310.00
	Suncor Energy Products Inc. - Canada	Bill Senra	2489 North Sheridan Way Mississauga ON L5K 1A8 Fax: (905) 804-7527 bsenra@suncor.com	1.00
	Suncor Energy Products Inc. - Canada	Bill Senra	2489 North Sheridan Way Mississauga ON L5K 1A8 Fax: (905) 804-7527 bsenra@suncor.com	468,870.02
	Superior Safety		6025-50 Ave Bonnyville AB T9N 2L3	3,803.39
	T Fowler Mechanical		5012 - 51 Avenue Glendon AB T0A 1P0	35,114.16
	Telus Communications		Box 7575 Vancouver BC V6B 8N9	397.16
	Telus Mobility		200 Consillium Place Suite 1600 Scarborough ON M1H 3J3	4,561.73
	TK Tire		Box 600 Glendon AB T0A 1P0	1,569.00
	TnT Tank & Trailer Repair LP		PO Box 10676 RPO 10 Lloydminster AB T9V 3A7	38,573.17
	Torq Energy Logistics Ltd.		Suite 1810, 250-6th Avenue SW Calgary AB T2P 3H7	1,125.18
	Truck Zone		6024-52 Ave Bonnyville AB T9N 2M3	25,276.48
	Uni-Select Canada Inc		Box 809 Elk Point AB T0A 1A0	49,020.03
	Vogel Family Trust		Box 819 Elk Point AB T0A 1A0	1,568,650.61
	Wabash Mfg. Inc.		9312-110a Street Westlock AB T7P 2M4	6,539.90
	WCB - Alberta		Box 2415 Edmonton AB T5J 2S5	4,556.73
	White Swan Environmental Ltd		Suite 100, 542 Laura Ave Red Deer County AB T4E 0A5	1,516.20

Creditor Mailing List

In the Matter of the Bankruptcy of
915245 AB Ltd
of the Town of Elk Point, in the Province of Alberta

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Whitecloud Mechanical		4309-49 Street St. Paul AB T0A 3A4	198.45
	Xtreme Hauling Ltd.		Box 488 Lashburn SK S0M 1H0	32,368.61

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-2806908
Estate No. 24-2806908

FORM 31 / 36
Proof of Claim / Proxy
In the Matter of the Bankruptcy of
915245 AB Ltd
of the Town of Elk Point, in the Province of Alberta

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of 915245 AB Ltd of the Town of Elk Point in the Province of Alberta and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 19th day of June 2022, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. CLAIM AGAINST DIRECTOR \$_____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$_____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____

Fax Number: _____

E-mail Address: _____

Deloitte Restructuring Inc. - Licensed Insolvency Trustee

1500 Manulife Place, 10180 - 101 Street
Edmonton AB T5J 4K1
Fax: (780) 421-3782
E-mail: edmpoc@deloitte.ca

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.