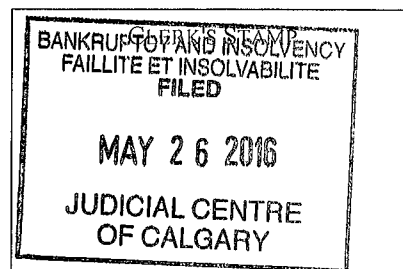


FORM 49



COURT FILE NUMBER

25-2101174

COURT

COURT OF QUEEN'S BENCH OF ALBERTA
IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE

CALGARY

IN THE MATTER OF THE *BANKRUPTCY
AND INSOLVENCY ACT*, RSC 1985, C B-3, AS
AMENDED

IN THE MATTER OF THE PROPOSAL OF
GAMET RESOURCES LTD.

DOCUMENT

AFFIDAVIT

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

BENNETT JONES LLP
Barristers and Solicitors
8500 Bankers Hall East
855- 2nd Street SW
Calgary, Alberta T2P 4K7

Attention: Chris Simard / Jennie A. Buchanan
Telephone No.: 403-298-4485 / 3130
Fax No.: 403-265-7219
Client File No.: 60746.24

SECOND AFFIDAVIT OF GARRY MOYES

Sworn on May 26, 2016.

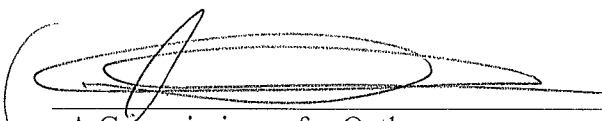
I, GARRY MOYES, of CALGARY, Alberta, SWEAR AND SAY THAT:


1. I am the President of Gamet Resources Ltd. ("**Gamet**") and, as such, I have personal knowledge of the matters hereinafter deposed to except where stated to be based on information and belief, in which case I verily believe the same to be true.

2. This Second Affidavit is made in support of Gamet's Application for a further extension of time to file a Proposal and extension of the corresponding stay of proceedings.
3. Gamet filed a Notice of Intention to make a Proposal ("**NOI**") pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act* on March 17, 2016. The NOI appointed Ernst & Young Inc. as Proposal Trustee (the "**Proposal Trustee**").
4. Within 10 days of filing the NOI, Gamet filed a 13-week cash-flow statement with the Official Receiver.
5. Since filing the NOI, Gamet retained Sayer Energy Advisors ("**Sayer**") to act as exclusive financial advisor to undertake strategic alternatives in consideration of a sale, merger or other type of business combination in respect of some or all of Gamet's assets. On April 15, 2016, Sayer commenced marketing of Gamet's assets (the "**Marketing Process**").
6. I am advised by the Proposal that 29 confidentiality agreements have been executed by parties that were contacted pursuant to the Marketing Process. The deadline for submission of bids for the Marketing Process is May 26, 2016 (the "**Bid Deadline**").
7. Following the Bid Deadline, the Proposal Trustee and Gamet will require additional time to assess the bids received and discuss same with its secured lender, Canadian Western Bank ("**CWB**"). I believe that it will take up to 30 days for Gamet and CWB to assess and consider the bids received pursuant to the Marketing Process.
8. Gamet's delay in making a Proposal is due to the need to determine the strategic alternatives available to it, including receipt and evaluation of bids received pursuant to the Marketing Process. These activities will have a material impact on the rights of creditors such that it will be difficult or impossible for them to make an informed decision (and for the Proposal Trustee to prepare a report) before the available strategic alternatives have been determined. Therefore, the timing of any Proposal will be tied to the outcome of the Marketing Process.

9. For the foregoing reasons, it is not feasible for Gamet to file a Proposal before the current deadline of June 2, 2016.
10. Gamet has and continues to act in good faith and with due diligence towards preparing a Proposal for the restructuring of its business.
11. Gamet has fully cooperated with the Proposal Trustee and has diligently complied with the Proposal Trustee's requests.
12. I expect the Gamet will be able to make a Proposal that is viable and practical from an economic standpoint if Gamet is granted the extension of the stay and of the time period required to file a Proposal.
13. The proposed extension of the stay and of the time period to file a Proposal will not materially prejudice any of the creditors of Gamet, as it is necessary to first determine the issues described above to ensure that any Proposal made is likely to be successful. Without the requested extensions, Gamet will lose the opportunity to maximize value for its creditors.
14. I make this Affidavit in support of Gamet's Application to further extend the time period to file a Proposal and the corresponding stay of proceedings.

SWORN BEFORE ME at Calgary, Alberta)
 this 20th day of May, 2016.)


 _____)
 A Commissioner for Oaths)
 in and for the Province of Alberta)


 _____)
 GARRY MOYES)

Jennie A. Buchanan
 Barrister & Solicitor