



Court No. B-230561
Estate No. 11-3014787
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA
In Bankruptcy

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
ANDERSON SQUARE HOLDINGS LTD.

ORDER MADE AFTER APPLICATION

	)		)
BEFORE	)	THE HONOURABLE	) October 6, 2026
	)	JUSTICE STEPHENS	)

ON THE APPLICATION of the Applicant, Deloitte Restructuring Inc. (the "**Proposal Trustee**") in its capacity as proposal trustee under the proposal of Anderson Square Holdings Ltd. (the "**Company**"), coming on for hearing at Vancouver, British Columbia, on the 6th day of October, 2026; AND ON HEARING Kieran E. Siddall, counsel for the Proposal Trustee; Christopher J. Ramsay, counsel for Anderson Square Holdings Ltd., and those counsel listed on Schedule "A" here to and pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3 ("**BIA**"), the *British Columbia Supreme Court Civil Rules* and the inherent jurisdiction of this Honorable Court;

THIS COURT ORDERS AND DECLARES that:

1. The time for service of the Notice of Application for this order is hereby abridged and deemed good and sufficient, and this Notice of Application is properly returnable today, and no one other than those persons served is entitled to service of the Notice of Application.
2. The activities of the Proposal Trustee as described in the First Report of the Proposal Trustee dated December 20, 2023, the Second Report of the Proposal Trustee dated February 5, 2024, the Third Report of the Proposal Trustee dated March 21, 2024, the Report of the Proposal Trustee on the Proposal dated June 19, 2024, the First Supplemental Report of the Proposal Trustee on the Proposal dated October 24, 2024, and the Fourth Report of the Proposal Trustee dated September 22, 2026 are hereby approved.
3. The fees and disbursements of the Proposal Trustee in the amount of \$215,197, inclusive of applicable taxes, for the period from November 24, 2023 to September 25, 2025, are hereby approved.

4. The fees and disbursements of the Proposal Trustee's legal counsel, Norton Rose Fulbright Canada LLP ("**NRF**"), in the amount of \$211,521.92, inclusive of applicable taxes, for the period from December 1, 2023 to August 31, 2026, are hereby approved.
5. The Proposal Trustee's further fees and disbursements for the period from September 26, 2026 to the completion of this matter (the "**Proposal Trustee's Final Fees**"), provided that such amount shall not exceed \$22,500, plus applicable taxes, are hereby approved.
6. NRF's further fees and disbursements for the period from September 1, 2026 to the completion of this matter (the "**NRF Final Fees**", and together with the Proposal Trustee's Further Fees, the "**Final Fees**"), provided that such amount shall not exceed \$19,500, plus applicable taxes, are hereby approved.
7. The Proposal Trustee's statement of receipts and disbursements from the Filing Date to August 25, 2026 is hereby approved.
8. Payment by the Proposal Trustee to the Company of any residual funds held by the Proposal Trustee after payment of the Final Fees and any remaining costs incidental to concluding the NOI Proceedings (the "**Residual Funds Disbursement**") is hereby authorized and approved.
9. The Proposal Trustee is hereby discharged from its obligations under the Amended Proposal and Deloitte Restructuring Inc. ("**Deloitte**") is hereby released from any and all liability that Deloitte may have by reason of the acts and omissions of Deloitte while acting in its capacity as Proposal Trustee, save and except for any claim or liability arising out of fraud or suppression or concealment of any material ~~fact~~, such discharge and release to be effective upon the Proposal Trustee filing with this Honourable Court a certificate in the form attached hereto as Schedule "B" confirming that the Residual Fund Distribution has been completed. 97
10. The approval of counsel as to form of this order, except for counsel for the Proposal Trustee, is dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

K. E. Siddall

Signature of Lawyer for Deloitte Restructuring
Inc. in its capacity as Proposal Trustee
Kieran E. Siddall

Steffen

BY THE COURT

Registrar in Bankruptcy



Schedule "A"

PARTY	COUNSEL
Anderson Plaza Holdings Inc.	Jeremy West

Schedule "B"

Court No: S-B-230561
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**IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY**

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL
OF ANDERSON SQUARE HOLDINGS LTD.**

CERTIFICATE OF PROPOSAL TRUSTEE

By Order of this Honourable Court dated _____, 2026 (the "Order"), *inter alia*:

- (a) the activities of the Proposal Trustee as described in the Fourth Report dated August 22, 2026 and the prior reports were approved;
- (b) the fees and disbursements of the Proposal Trustee and its legal counsel, Norton Rose Fulbright Canada LLP, were approved;
- (c) the Proposal Trustee was authorized to disburse to the Company any residual funds held by the Proposal Trustee after payment of final professional fees and any remaining costs incidental to concluding the NOI Proceedings; and
- (d) the Proposal Trustee was granted a conditional discharge from its duties and obligations as Proposal Trustee, effective upon the filing of this Certificate with the Court.

THE PROPOSAL TRUSTEE HEREBY CERTIFIES THE FOLLOWING:

- 1. All remaining professional fees and costs incidental to the administration of the NOI Proceedings have been paid.
- 2. All residual funds held by the Proposal Trustee in trust have been returned to the Company.
- 3. No further funds remain in the possession or control of the Proposal Trustee in respect of these proceedings.
- 4. In accordance with the Order, upon filing of this Certificate with the Court, the conditional discharge of the Proposal Trustee shall become effective and the Proposal Trustee shall

be released from any and all liability in its capacity as Proposal Trustee, save and except for any claim or liability arising out of fraud.

DATED at the City of Vancouver, in the Province of British Columbia, this ____ day of _____, 2026.

DELOITTE RESTRUCTURING INC.

In its capacity as Proposal Trustee of
Anderson Square Holdings Ltd.
and not in its personal or corporate capacity

Per: _____
Jeff Keeble, CPA, CA, CIRP, LIT, CBV
Senior Vice-President

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Estate No. 11-3014787
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In the Supreme Court of British Columbia
In Bankruptcy

IN THE MATTER OF THE NOTICE OF INTENTION
TO MAKE A PROPOSAL OF ANDERSON SQUARE
HOLDINGS LTD.

ORDER

NORTON ROSE FULBRIGHT CANADA LLP

Barristers & Solicitors
1800 – 510 West Georgia Street
Vancouver, BC V6B 0M3
Telephone: (604) 641-4868
Attention: Kieran E. Siddall

KES/nr

Matter# 1001278330