

COURT FILE NUMBER 1001-07852
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY

Clerk's Stamp

APPLICANTS **IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED AND *THE JUDICATURE ACT*, R.S.A. 2000, c. J-2, AS AMENDED MEDICAN HOLDINGS LTD., MEDICAN DEVELOPMENTS INC., R7 INVESTMENTS LTD., MEDICAN CONSTRUCTION LTD., MEDICAN CONCRETE INC., 1090772 ALBERTA LTD., 1144233 ALBERTA LTD., 1344241 ALBERTA LTD., 9150-3755 QUEBEC INC., AXCESS (GRANDE PRAIRIE) DEVELOPMENTS LTD., AXCESS (SYLVAN LAKE) DEVELOPMENTS LTD., CANVAS (CALGARY) DEVELOPMENTS LTD., ELEMENTS (GRANDE PRAIRIE) DEVELOPMENTS LTD., HOMES BY KINGSLAND LTD., LAKE COUNTRY (SITARA) DEVELOPMENTS LTD., MEDICAN (EDMONTON TERWILLEGAR) DEVELOPMENTS LTD., MEDICAN (GRANDE PRAIRIE) HOLDINGS LTD., MEDICAN (KELOWNA MOVE) DEVELOPMENTS LTD., MEDICAN (LETHBRIDGE – FAIRMONT PARK) DEVELOPMENTS LTD., MEDICAN (RED DEER – MICHENER HILL) DEVELOPMENTS LTD., MEDICAN (SYLVAN LAKE) DEVELOPMENTS LTD., MEDICAN (WESTBANK) DEVELOPMENT LTD., MEDICAN (WESTBANK) LAND LTD., MEDICAN CONCRETE FORMING LTD., MEDICAN DEVELOPMENTS (MEDICINE HAT SOUTHWEST) INC., MEDICAN ENTERPRISES INC. / LES ENTREPRISES MEDICAN INC., MEDICAN EQUIPMENT LTD., MEDICAN FRAMING LTD., MEDICAN GENERAL CONTRACTORS LTD., MEDICAN GENERAL CONTRACTORS 2010 LTD., RIVERSTONE (MEDICINE HAT) DEVELOPMENTS LTD., SANDERSON OF FISH CREEK (CALGARY) DEVELOPMENTS LTD., SIERRAS OF EAUX CLAIRES (EDMONTON) DEVELOPMENTS LTD., SONATA RIDGE (KELOWNA) DEVELOPMENTS LTD., SYLVAN LAKE MARINA DEVELOPMENTS LTD., THE ESTATES OF VALLEYDALE DEVELOPMENTS LTD., THE LEGEND (WINNIPEG) DEVELOPMENTS LTD., and WATERCREST (SYLVAN LAKE) DEVELOPMENTS LTD. (COLLECTIVELY, "THE MEDICAN GROUP OF COMPANIES")**

DOCUMENT **SUPPLEMENTAL REPORT TO THE COURT BY RSM RICHTER INC. AS CCAA MONITOR OF THE MEDICAN GROUP OF COMPANIES DATED MAY 9, 2011 IN RESPECT OF AXCESS (GRANDE PRAIRIE) DEVELOPMENTS LTD.**

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**SUPPLEMENT TO THE REPORT BY RSM RICHTER INC.
AS CCAA MONITOR OF
THE MEDICAN GROUP OF COMPANIES
IN RESPECT OF
AXXESS (GRANDE PRAIRIE) DEVELOPMENTS LTD.**

May 9, 2011

INTRODUCTION

1. This report (“Report”) supplements the Monitor’s Report to Court on Axxess (Grande Prairie) Developments Ltd. dated May 5, 2011 (“AGP Report”).

Purpose of this Report

2. The purpose of this report is to update the Court of certain matters in respect of the Canadian Imperial Bank of Commerce (“CIBC”) security over the 9 Axxess (Grande Prairie) Developments Ltd. (“AGP”) units (“Units”).

Terms of Reference

3. Definitions used in this Report are as defined in the AGP Report unless otherwise defined herein.

AGP Units

4. After further investigation into the nine AGP Units listed with the Realtor on August 4, 2010, the Monitor has confirmed that two Units have sold and closed, three Units have sold but not closed and four Units have not sold.
5. In the AGP Report the Monitor noted that three Units were sold and closed; however only two Units are sold and closed. There are three Units sold but not closed. The funds in respect of those Units are held by in trust by Fraser Milner Casgrain LLP (“FMC”). As the Condo Corp. is refusing to issue estoppel certificates, title has not been transferred to the purchasers, nor have the funds been distributed.

CONCLUSION

6. The Condo Corp. has registered caveats against seven AGP Units, three sold but not closed and four unsold.

* * *

All of which is respectfully submitted this 9th day of May, 2011.

A handwritten signature in black ink that reads "RSM Richter Inc." with a stylized flourish at the end.

**RSM RICHTER INC.
IN ITS CAPACITY AS CCAA MONITOR OF
THE MEDICAN GROUP OF COMPANIES
AND NOT IN ITS PERSONAL CAPACITY**