COURT FILE NUMBER

24-2473449

COURT

IN THE COURT OF QUEEN'S BENCH OF
ALBERTA
IN BANKRUPTCY AND INSOLVENCY
JUDICIAL CENTRE OF EDMONTON

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF B.W. RIG SUPPLY INC.



hereby certify this to be a true copy of the original.

DOCUMENT

ORDER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY PREPARING THIS DOCUMENT OGILVIE LLP 1400, 10303 – Jasper Avenue

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Attention: Kentigern A. Rowan, Q.C.

File Number: 66527.1/KAR

Service will be accepted by delivery or fax. No other form of service will be accepted.

DATE ON WHICH ORDER WAS PRONOUNCED:

April 17, 2019

NAME OF JUSTICE WHO MADE THIS ORDER:

Mr. Justice D. Mah

JUDICIAL CENTRE WHERE THE ORDER WAS MADE:

Edmonton, Alberta

ORDER

UPON THE APPLICATION of B.W. Rig Supply Inc. ("BW Rig"); AND UPON noting that BW Rig filed a Notice of Intention to Make a Proposal pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act*, on February 8, 2019; AND UPON noting that Deloitte Restructuring Inc. has been appointed the Proposal Trustee for BW Rig; AND UPON hearing read the First and Second Reports of the Proposal Trustee; AND UPON reviewing the First and Second Affidavits of Patrick Ross; AND UPON finding that BW Rig has and is acting in good faith and with due diligence to make a Proposal; AND UPON further finding that BW Rig is likely able to make a viable proposal if an extension of the time to do so is granted and that no creditor will be materially prejudiced by such an extension; AND UPON hearing from counsel for BW Rig; IT IS HEREBY ORDERED AND ADJUDGED:

1. The period of time within which BW Rig may file a proposal to its creditors is hereby extended to and including June 7, 2019.

2. The Second Report of the Proposal Trustee and the activities of the Trustee outlined therein are hereby approved; and provided, however, that only the Trustee in its personal capacity and only with respect to its own personal liability shall be entitled to rely upon or utilize any such approval.

J.C.Q.B.A.